

Michigan Credit Union Profile

Year End 2016

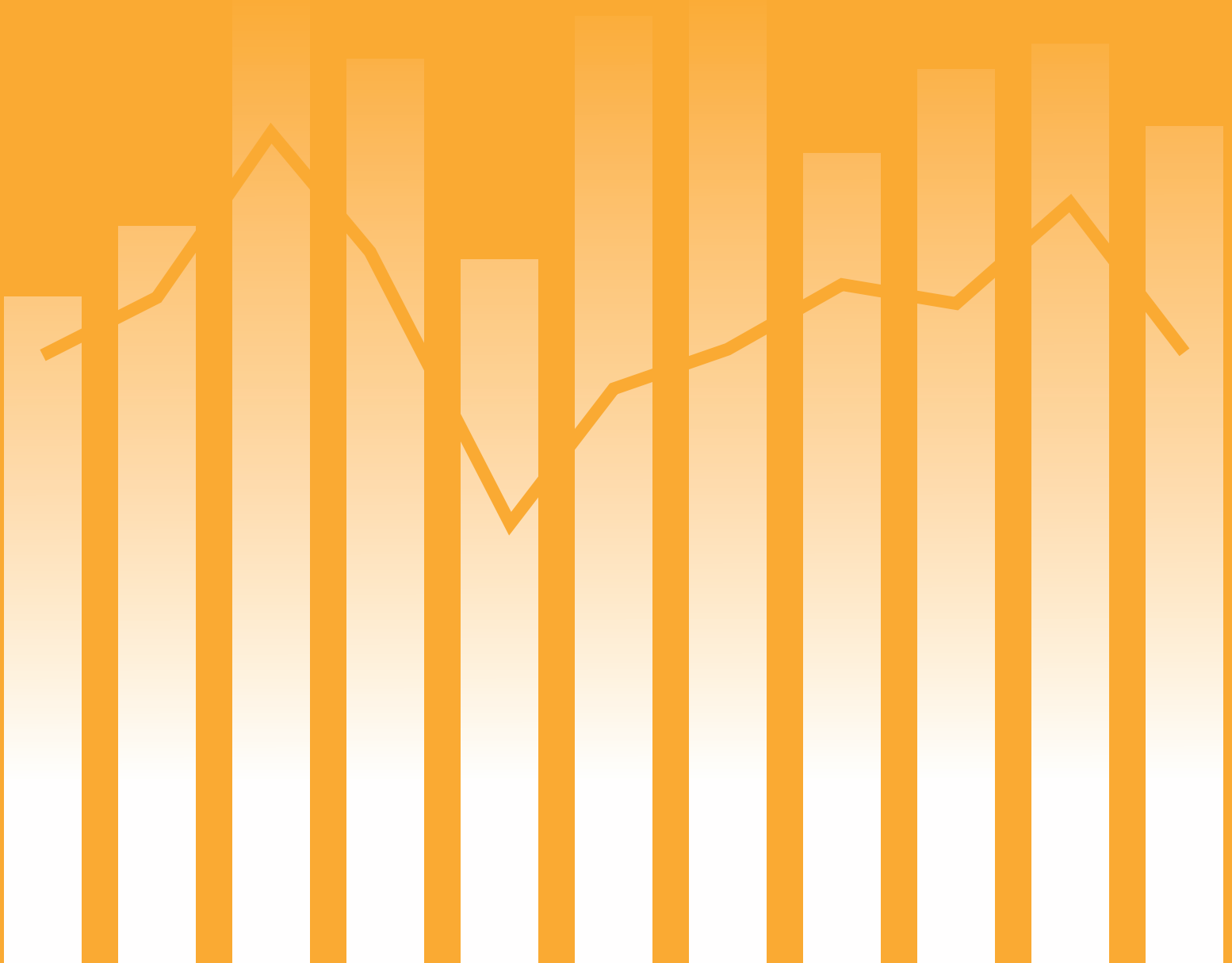


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MICHIGAN CREDIT UNION KEY DEVELOPMENTS

Although U.S. economic growth slowed in the fourth quarter, the country entered the period on the upswing and November's stunning election results signaled more momentum ahead with a unified, and presumably more business-friendly, federal government. Investors seemed pleased and equity markets surged. The expected pro-growth shift in U.S. economic policy combined with an improving global outlook to increase inflation expectations, which pushed bond yields higher. With that backdrop Michigan credit unions reported strong membership growth, solid loan growth, high asset quality, and healthy earnings results in the quarter. The state-wide credit union capital ratio higher remained near its record high.

- Michigan credit unions report a 0.7% increase in total memberships in the fourth quarter – a bit slower than the 1.2% surge reported in the third quarter, but marginally higher than the 0.6% increase in the fourth quarter of 2015. The annualized 2.8% fourth-quarter increase in memberships greatly exceeded the state's 0.1% full-year 2016 population growth reported by the U.S. Census Bureau.
- Memberships in Michigan credit unions increased by 3.6% in 2016. When compared to previous calendar-year results, this increase is the fastest seen since 1987 (when memberships increased by 4.5%). Michigan credit unions now report 5.05 million memberships – a total which is equal to just under half (49%) of the state's population.
- Michigan credit union loan portfolios grew by 2.4% - a 9.6% annualized pace - in the final quarter of 2016. While a bit slower than the 3.3% third quarter increase, the result outpaced the fourth quarter 2015 increase of 1.8%. Overall, credit union loans in the state increased 11.5% in calendar year 2016. The last time full-year loan growth exceeded this pace was 1994 when the state's credit unions reported a 15.9% jump in loan balances. Looking forward, expect slower loan growth to start 2017 as consumers pay down holiday debts. However, following that brief pause, Michigan credit union operating results should again feature solid loan portfolio growth – even if short-term interest rates resume their modest march higher.
- Asset quality remained near cyclical highs. Delinquency rates edged up marginally (from 0.73% at the end of September to 0.77% at year-end) and the net chargeoff rate inched up from an annualized 0.43% in the third quarter to 0.52% in the final quarter.
- Strong loan growth pushed the Michigan loan-to-savings ratio up from 74.3% at the start of the quarter to 74.6% by year-end. The final reading in 2016 was over two points above the level reported at the start of the year. Loan growth helped to ensure healthy earnings results in the state. Michigan credit unions reported annualized ROA (net income as a percentage of average assets) totaling 0.66% in the period. That was well below than the 0.95% result in the third quarter – but nearly matched the 0.68% standard in the year-ago period. Michigan credit union earnings averaged 0.60% over the past decade.
- Strong earnings helped to keep the Michigan credit union capital ratio at 11.6% during the fourth quarter – a reading that is both a bit higher than the 10.9% national average credit union net worth ratio and well above the 7.0% threshold level at which regulators deem credit unions “well capitalized”.

Overview by Year

| | U.S. CUs | Michigan CUs |
|--------------------------------------|-----------|--------------|
| Demographic Information | | |
| | 2016 | 2016 |
| Number of CUs | 5,906 | 246 |
| Assets per CU (\$ mil) | 221.7 | 229.1 |
| Median assets (\$ mil) | 29.1 | 70.7 |
| Total assets (\$ mil) | 1,309,142 | 56,351 |
| Total loans (\$ mil) | 883,762 | 35,690 |
| Total surplus funds (\$ mil) | 372,140 | 18,062 |
| Total savings (\$ mil) | 1,107,120 | 47,822 |
| Total memberships (thousands) | 108,237 | 5,051 |
| Growth Rates (%) | | |
| Total assets | 7.4 | 8.0 |
| Total loans | 10.6 | 11.5 |
| Total surplus funds | 0.0 | 1.5 |
| Total savings | 7.6 | 8.1 |
| Total memberships | 4.1 | 3.6 |
| % CUs with increasing assets | 73.8 | 82.1 |
| Earnings - Basis Pts. | | |
| Yield on total assets | 340 | 340 |
| Dividend/interest cost of assets | 52 | 44 |
| Net interest margin | 287 | 296 |
| Fee & other income * | 139 | 159 |
| Operating expense | 310 | 341 |
| Loss Provisions | 40 | 30 |
| Net Income (ROA) with Stab Exp | 76 | 84 |
| Net Income (ROA) without Stab Exp | 76 | 84 |
| % CUs with positive ROA | 80.6 | 86.2 |
| Capital Adequacy (%) | | |
| Net worth/assets | 10.9 | 11.6 |
| % CUs with NW > 7% of assets | 97.6 | 98.4 |
| Asset Quality | | |
| Delinquencies (60+ day \$)/loans (%) | 0.83 | 0.76 |
| Net chargeoffs/average loans (%) | 0.55 | 0.45 |
| Total borrower-bankruptcies | 160,694 | 8,673 |
| Bankruptcies per CU | 27.2 | 35.3 |
| Bankruptcies per 1000 members | 1.5 | 1.7 |
| Asset/Liability Management | | |
| Loans/savings | 79.8 | 74.6 |
| Loans/assets | 67.5 | 63.3 |
| Net Long-term assets/assets | 33.0 | 36.9 |
| Liquid assets/assets | 13.5 | 11.4 |
| Core deposits/shares & borrowings | 49.4 | 44.2 |
| Productivity | | |
| Members/potential members (%) | 4 | 2 |
| Borrowers/members (%) | 57 | 60 |
| Members/FTE | 385 | 352 |
| Average shares/member (\$) | 10,229 | 9,468 |
| Average loan balance (\$) | 14,275 | 11,831 |
| Employees per million in assets | 0.21 | 0.25 |
| Structure (%) | | |
| Fed CUs w/ single-sponsor | 12.1 | 2.8 |
| Fed CUs w/ community charter | 17.7 | 19.9 |
| Other Fed CUs | 31.3 | 14.2 |
| CUs state chartered | 38.9 | 63.0 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Executive Summary

Although U.S. economic growth slowed in the fourth quarter, the country entered the period on the upswing and November's stunning election results signaled more momentum ahead with a unified, and presumably more business-friendly, federal government. Investors seemed pleased and equity markets surged. The expected pro-growth shift in U.S. economic policy combined with an improving global outlook to increase inflation expectations, which pushed bond yields higher.

In total, the national economy added 443,000 jobs in the fourth quarter and Michigan also reflected improvement on that front with a 13,600 increase in employment during the period. Michigan's unemployment rate increased modestly, rising from 5.0% at the start of the quarter to 5.1% by year-end before finishing January at 5.2%. But small increases in unemployment rates are often seen as the economy nears full employment because a significant number of those who have stopped looking for work notice more opportunity and re-enter the labor force.

Strong job gains have helped to significantly boost take-home pay and personal consumption expenditures. Disposable personal income increased by 1.0% in the fourth quarter and is up 3.95% in the year ending January according to the Bureau of Economic Analysis. The 4.0% annualized increase in pay recently is roughly double the rate of inflation and income gains have now significantly

outpaced inflation for roughly four years.

Not surprisingly, retail sales increased at a 7% rate in the fourth quarter and they are up at an approximate 6% year-over-year pace in each of the first two months of 2017.

Despite uncertainty, financial markets embraced Donald Trump's ascension to the presidency. Stock markets gained 3.4% during the fourth quarter – a 13.5% annualized gain. Overall, the S&P 500 is now up 15% over the past year and is 60% higher than pre-recession levels. Home prices also appreciated at a healthy rate in the quarter. Nationally, average home prices increased at a 3.2% annualized rate in the fourth quarter and the gain was 2.9% in Michigan.

These developments continue to lift household net worth and consumer confidence. In fact, the Conference Board's Consumer Confidence Index increased by nearly ten points in the fourth quarter and by over twenty points in the year ending February. February's 114.8 index value is the highest reading reported in sixteen years.

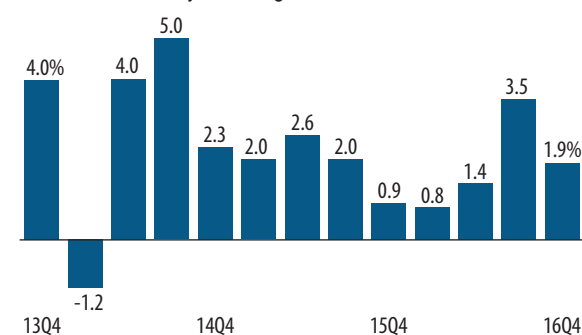
Against this backdrop, Michigan credit unions reported strong 2016 results. And the 2017 outlook suggests more of the same. Despite expectations of higher market interest rates, consumers will remain engaged – spending and borrowing and helping to increase credit union membership growth, boost lending, fortify earnings, and reinforce capital buffers.

RECENT ECONOMIC DEVELOPMENTS

- A large decrease in exports caused U.S. fourth quarter GDP growth to slow from its third quarter rate. Although exports and federal government spending decreased, consumer spending, investments, and state and local government spending grew – all positive indications for economic growth in 2017.
- The Bureau of Economic Analysis (BEA) reports that the U.S. economy slowed at the end of 2016, reflected in GDP growth, which came in at only a 1.9% annualized rate in the fourth quarter. That result was substantially slower than the 3.5% upward revision for the third quarter.
- Much of the slowdown in fourth quarter economic growth was driven by an unusual 56% decline in exports, which alone accounted for a drop of 1.7 percentage points in headline GDP growth. The decline

U.S. ECONOMIC GROWTH

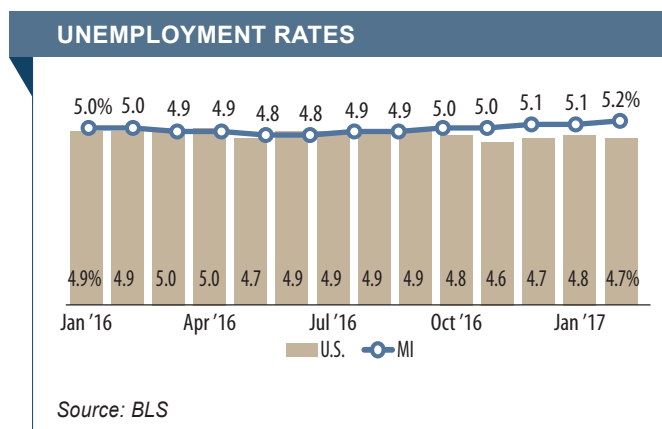
Annualized Quarterly % Changes in GDP



Source: BEA

was driven by a drop in soybean exports to Latin America, which had surged temporarily in third quarter (and contributing to the relatively high growth that quarter). In any case, those exports dropped again by the end of the year. A big jump in imports, which rose 8.3% in the fourth quarter also was a key contributor to the slower overall growth rate.

- On the plus side, consumer spending, which accounts for roughly 70% of economic growth, grew at a solid 3.0% pace in the fourth quarter. Consumer spending on services grew 1.8%, but spending on goods grew at a lofty 5.7% rate. The general mood is clearly upbeat and consumers are acting on those feelings.
- Gross private domestic investment spending also was particularly strong in the fourth quarter, growing at 9.2%, its highest increase since the first quarter of 2015.
- The overall growth rate for 2016 came in at 1.6%, a full percentage point below the 2.6% increase reported in 2015 and the slowest increase reported since 2011.
- Looking forward, CUNA economists expect the U.S. economy to grow at a reasonably healthy 2.3% pace in 2017. Robust domestic demand in the household sector and a turnaround in business investment spending will continue to spur growth during the year. Government spending on infrastructure, if it materializes, will contribute to economic growth, but little of the impact is likely to be felt until next year. Improving global economic conditions will continue to have a positive spillover effect on the U.S. economy. Of course, the U.S. remains resilient given its limited exposure to any weakening in aggregate demand from the rest of world, but any unfavorable changes in trade agreements with other countries could have obvious negative effects on U.S. exports.
- Labor markets are strong and continue to improve in obvious ways. The economy added a solid total of 443,000 jobs in the fourth quarter and 473,000 in just the first two months of 2017. The U.S. unemployment rate fell from 4.5% at the start of the fourth quarter to 4.7% by the end of the year and remained at 4.7% in February. Importantly, labor force dropouts are recognizing the greatly-improved employment picture and are choosing to re-enter the market. Labor force growth is therefore capping declines in the unemployment rate in the face of big job additions. This is a fairly typical situation as the labor force nears full employment. The current U.S. unemployment rate is two-tenths of a point lower than the rate seen in February 2016.
- The U-6 unemployment rate, a measure of “underemployment” that includes workers who have given up searching for work as well as part-time workers who want full-time employment, was at 9.4% in January 2017, slightly up from 9.2% the previous month, but



| Metropolitan Area | Dec 2016 (%) | Dec 2015 (%) | Change (%) |
|-----------------------------|--------------|--------------|------------|
| Ann Arbor, MI | 2.6 | 2.5 | 0.1 |
| Battle Creek, MI | 4.2 | 3.9 | 0.3 |
| Bay City, MI | 4.9 | 4.4 | 0.5 |
| Detroit-Warren-Dearborn, MI | 4.8 | 5.4 | -0.6 |
| Flint, MI | 5.0 | 4.6 | 0.4 |
| Grand Rapids-Wyoming, MI | 3.0 | 2.8 | 0.2 |
| Jackson, MI | 4.3 | 4.0 | 0.3 |
| Kalamazoo-Portage, MI | 3.9 | 3.5 | 0.4 |
| Lansing-East Lansing, MI | 3.3 | 3.2 | 0.1 |
| Midland, MI | 4.1 | 3.8 | 0.3 |
| Monroe, MI | 3.4 | 3.3 | 0.1 |
| Muskegon, MI | 4.6 | 4.3 | 0.3 |
| Niles-Benton Harbor, MI | 4.6 | 4.0 | 0.6 |
| Saginaw, MI | 4.5 | 4.2 | 0.3 |

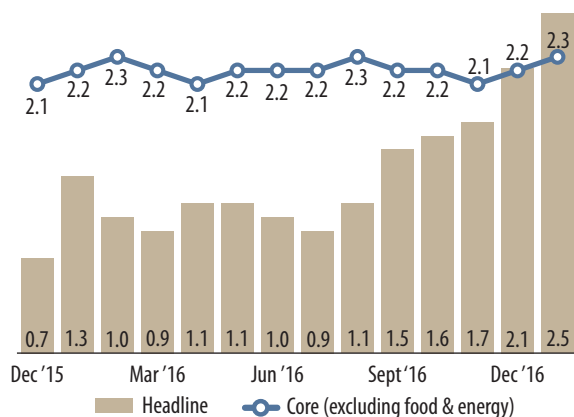
Source: BLS. Not Seasonally adjusted.

overall trending down from 9.9% a year ago. Thus, the underemployment rate has been falling faster than the official unemployment rate, a positive sign for discouraged workers.

- Unemployed people per job opening remains steady at 1.4 at the end of January 2017, which is below the 1.9 level reported in December 2007. This remains indicative of labor market slack disappearing and suggests that the economy is nearing full employment levels.
- Expect the unemployment rate to move modestly and slowly lower during the remainder of 2017, finishing the year near 4.5%. The quality of jobs created will continue to shift from lower-paying entry-level to higher-paying professional and construction jobs. Unemployment resulting from lower commodity prices such as job losses in oil and gas will begin to dissipate as oil and energy prices start to increase.
- The Michigan economy added 13,600 jobs in the fourth quarter, down from 19,300 added in the third quarter. However, the overall unemployment rate in Michigan rose slightly from 5.0% at the start of the quarter to 5.1% by the end of 2016 and to 5.2% at the end of January (see chart).
- At the regional level, for the year of 2016, unemployment rose in all but one of Michigan's fourteen metropolitan statistical areas (MSAs), largely tracking the state's overall higher unemployment rates for the fourth quarter. The Detroit area was the lone MSA to see a decline in unemployment in 2016, having had the highest unemployment rate out of all of the MSAs at the end of 2015. Currently, the Flint area has the highest unemployment rate at 5.0%.
- According to BLS Consumer Price Index (CPI) data, headline inflation was 2.5% for the year ending January 2017, compared to a 2.1% increase in the year-over-year inflation for December. Headline inflation has accelerated for six straight months. Core inflation averaged 2.3% for the year ending January 2017. Core inflation excludes the volatile food and energy sectors and has (as might be expected) reflected more stability than the headline rate over the past year. The core rate now trails the headline rate.
- Some of the recent headline inflation was driven by increases in gasoline prices, which reflected a 5.3% monthly increase in January 2017, according to the gasoline CPI. Food prices actually decreased 0.2% over the year ending in January.
- Looking forward, it seems reasonable to expect headline and core inflation will be higher in 2017. Don't be surprised to see both average 2.5% during the year. The uptick in headline inflation will be driven by higher energy prices against the backdrop of an economy at full employment. The inflationary pressures from higher consumer spending and higher labor cost will be more pronounced this year. However, the increases are unlikely to serve as a significant cause for alarm among Federal Reserve policy makers.

INFLATION RATES — YOY % CHANGE

CPI — All Urban Consumers



Source: BLS

Housing

- According to data from the National Association of Realtors, existing-home sales grew 3.3% to a seasonally-adjusted annual rate of 5.69 million in January 2017. New single-family home sales grew 3.7% in the year ending January 2017, to a 555,000 seasonally-adjusted annual rate. The median existing-home price

was \$228,900 in January, an increase of 7.1% from the year before and marking the 59th consecutive month of year-over-year gains. The median new-home sales price was \$312,900 in January, below 2016's peak of \$323,700 in September, but roughly consistent with average 2016 prices.

- Overall, U.S. house prices rose 0.8% in the fourth quarter (3.2% annualized), according to Federal Housing Finance Agency (FHFA) data. On a year-over-year basis, prices are up 5.6%. Nationally, home prices now are 3.5% higher than pre-recession levels.
- Home builders have seen favorable market conditions, becoming increasingly confident as 2016 progressed. The National Association of Home Builders Market Index is based on a survey that asks respondents to rate market conditions for the sale of new homes at the present time and in the next six months as well as the traffic of prospective buyers of new homes. The index reflects very high builder confidence – sitting at a lofty reading of 71 at the end of March, slightly above the 65 index value at the start of the fourth quarter and well above the reading of 58 at the end of March 2016. The current reading is the highest index value seen since mid-2005.
- During 2016, Michigan home prices increased in every MSA except for Bay City. The Muskegon area saw the highest increase at 8.2%. Overall, compared to the end of 2007 (pre-recession levels), 7 out of the 16 MSAs have seen home prices increase. Ann Arbor (13.9%) and Grand Rapids (13.1%) led the way with double digit gains over the nine-year period, while the Bay City (-10.8%) and Saginaw (-7.3%) markets have been the state's clear laggards.

MICHIGAN HOME PRICE CHANGES— BY MSA

| Metropolitan Area | 2016 | Since 4th Qtr 2007 |
|---|-------|--------------------|
| Ann Arbor, MI | 3.7% | 13.9% |
| Battle Creek, MI | 6.3% | -1.7% |
| Bay City, MI | -0.7% | -10.8% |
| Detroit-Dearborn-Livonia, MI (MSAD) | 6.2% | -2.4% |
| Flint, MI | 6.1% | -5.4% |
| Grand Rapids-Wyoming, MI | 7.6% | 13.1% |
| Jackson, MI | 2.3% | -5.2% |
| Kalamazoo-Portage, MI | 3.2% | 3.7% |
| Lansing-East Lansing, MI | 7.1% | -6.1% |
| Midland, MI | 2.6% | -3.7% |
| Monroe, MI | 5.6% | -3.3% |
| Muskegon, MI | 8.2% | 1.0% |
| Niles-Benton Harbor, MI | 4.6% | 0.0% |
| Saginaw, MI | 3.9% | -7.3% |
| South Bend-Mishawaka, IN-MI | 6.3% | 1.8% |
| Warren-Troy-Farmington Hills, MI (MSAD) | 5.9% | 5.1% |

Source: FHFA – All Transactions Index. NSA

Equity Markets

- Stock markets have been on a roll. The broad, S&P 500 index gained 3.4% in the fourth quarter (a 13.5% annualized rate). Full-year 2016 valuations were up 9.7%. In addition, since President Trump took office market participants are clearly expecting big things – including tax reform (which would have the effect of increasing corporate profits) and big increases in infrastructure spending (which would boost aggregate demand in obvious ways and help to pad bottom lines). S&P prices increased 4.4% between the start of the year and the third week of March 2017 and the market is up 15.1% on a year-over-year basis. The market is currently valued 60% higher than pre-recession levels.

Monetary Policy

- Against the backdrop of healthy economic growth and creeping inflation, the Federal Reserve indicated in early March that it would very likely raise interest rates in their next meeting – then did exactly that. Rising output, tighter labor markets, and higher inflation in 2017 will cause the FOMC to continue monetary policy normalization although any Federal Reserve action will remain data driven. Trades in the Federal

Funds futures market now reflect expectations of two more quarter-point increases during the year, which would put the midpoint of the target range in the overnight benchmark interest rate at 1.40% at year-end.

- On the long end of the yield curve, the 10-year Treasury interest rate also should continue to increase ending near 3.0% by year-end. Geopolitical uncertainty will continue to overrule domestic financial conditions, but for the moment an upward shift in the Treasury yield curve is expected in 2017 as both short-term and long-term interest rates rise.

CREDIT UNION RESULTS

- Despite slower economic growth and modestly higher market interest rates, Michigan credit unions reported strong membership growth, solid loan growth, high asset quality, and healthy earnings results in the fourth quarter. The state-wide credit union capital ratio remained near its record high throughout the period.

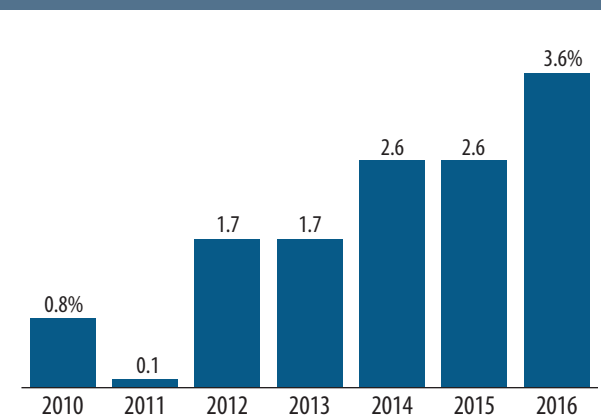
Growth

- Michigan credit unions report a 0.7% increase in total memberships in the fourth quarter – a bit slower than the 1.2% surge reported in the third quarter, but marginally higher than the 0.6% increase in the fourth quarter of 2015. The annualized 2.8% fourth-quarter increase in memberships greatly exceeded the state’s 0.1% full-year 2016 population growth reported by the U.S. Census Bureau.

- Memberships in Michigan credit unions increased by 3.6% in 2016. When compared to previous calendar-year results, this increase is the fastest seen since 1987 (when memberships increased by 4.5%). Michigan credit unions now report 5.1 million memberships – a total which is equal to just over half (51%) of the state’s population.
- Growth in memberships is likely to remain strong in 2017, but a slowing in the pace of increase is also expected as the auto lending boom slows and indirect borrower memberships decline as larger numbers of maturing loans begin to pay off.

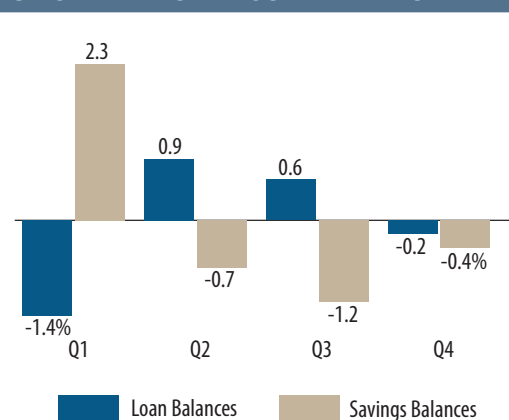
- Historically, the fourth quarter reflects relatively weak loan growth and savings growth – with increases that average modestly lower than trend – and that certainly was obvious in the final months of 2016. Historically, the first quarter reflects very strong growth in savings balances (with most of the big gains in February and March as tax refund payments are deposited). In contrast, it reflects very weak loan growth (with the most weakness in January and February as holiday debts are paid down). When credit union first quarter call report data is released, it will undoubtedly reflect these historic norms. Looking forward, second quarter results are likely to flip those results – with very strong loan growth and fairly weak savings increases.

MI CU MEMBERSHIP GROWTH TRENDS (%)

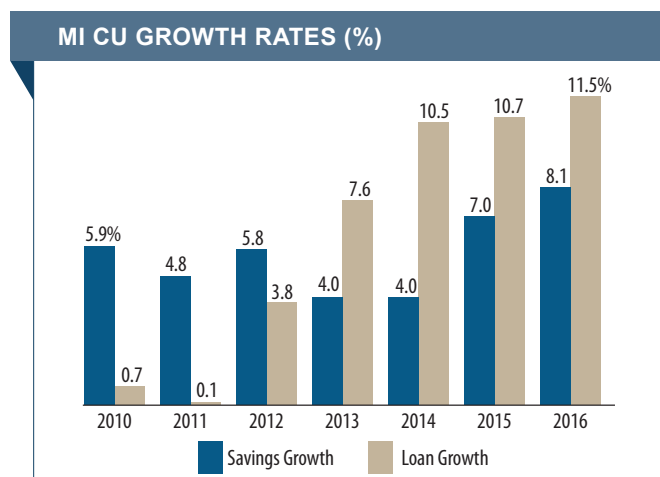


Source: NCUA & CUNA

HISTORICAL AVERAGE SEASONAL VARIATION IN CU LOAN AND SAVINGS BALANCES



- Michigan credit union loan portfolios grew by 2.4% - a 9.6% annualized pace - in the final quarter of 2016. While a bit slower than the 3.3% third quarter increase, the result outpaced the 1.8% fourth quarter 2015 increase. Overall, credit union loans in the state increased 11.5% in calendar year 2016. The last time full-year loan growth exceeded this pace was 1994 when the state's credit unions reported a 15.9% jump in loan balances. Looking forward, expect slower loan growth in the beginning of 2017 as consumers pay down holiday debts. However, following that brief pause, Michigan credit union operating results should again feature solid loan portfolio increases – even if short-term interest rates resume their modest march higher.

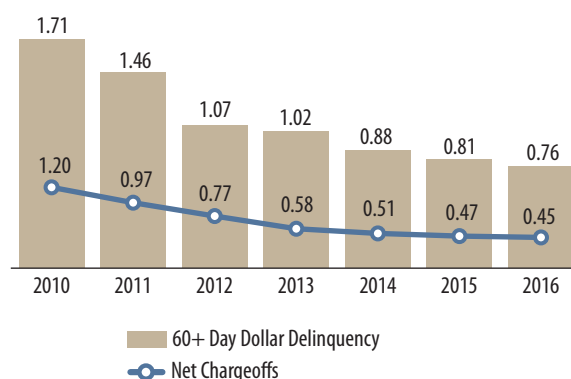


- Six of the seven broad loan portfolio segments tracked on credit union regulatory call reports reflect strong quarterly increases in Michigan. As expected, credit cards reflected the strongest increase as holiday shopping pushed outstanding balances up 4.8% in the three-month period. That result exceeded the 3.5% fourth quarter 2015 increase by a wide margin. Member business loans followed closely with a 4.1% increase. New autos increased by 3.8% (up from 3.7% in the third quarter), and unsecured personal loans were 3.4% higher (up from 3.2% in the previous quarter). First mortgages increased 2.5%, and used autos increased 2.1%. Only HEL/2nd mortgages lagged, reflecting a 0.8% advance. Although higher long-term interest rates capped mortgage refinancing activity – and should continue to do so – purchase money originations should stay at healthy levels helping to buoy aggregate loan growth metrics during the year.
- Looking at full-year 2016 increases by portfolio segment, we find that Michigan credit union member business loans once again reflect the strongest gains. Overall, MBLs grew by 21.9% in the year. New autos were up 17.5% and used autos increased by 12.8% in the 12-month period. Both personal unsecured loans and first mortgages increased at near-double-digit rates with the former logging a 9.6% advance and the latter up 9.3% in 2016. Balances in credit cards (6.8%) and HEL/2nd mortgages (6.0%) increased comparatively slowly, but both reflected healthy gains overall.
- Loan growth should remain at lofty levels during 2017 – once again eclipsing double-digit growth seems likely. The expanding economy is apt to be broadly supportive of higher household consumption in autos, and furniture and appliances over the year. New auto loans, credit card loans, and purchase mortgage loans will remain strong growth areas. Technological enhancements in new vehicles will continue to generate healthy auto demand.
- Michigan credit union savings balances grew by 1.8% (7.2% annualized) in the fourth quarter – a result that was a bit stronger than the 1.3% third-quarter increase, but well below the 3.3% gain in the year-ago quarter. Savings balances reflect 8.1% full-year growth – the fastest increase since 2009 (the last year of the Great Recession) when Michigan credit union savings portfolios increased 12.2%. The largest increases in 2016 were seen in regular shares, which gained 10% over the year. However, both certificates (8.3%) and money market shares (8.0%) also reflected big increases.
- Credit union savings balances will grow more slowly in 2017 as the Federal Reserve continues raising short-term interest rates. At this point, it seems reasonable to expect disintermediation into money market mutual funds will finally materialize. Given moderate economic growth and higher inflation, members will remain cautiously optimistic and seek higher returns outside of the depository arena.

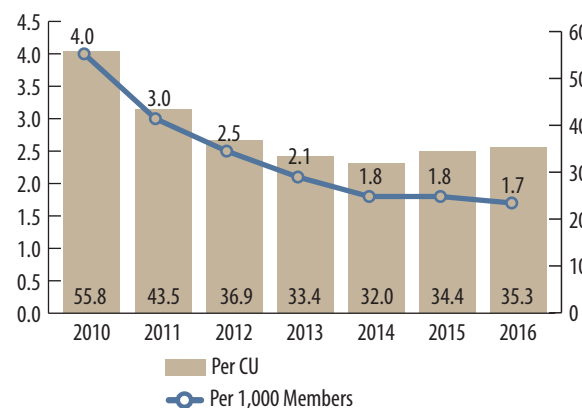
Risk Exposure

- Asset quality remained near cyclical highs. Delinquency rates edged up marginally (from 0.73% at the end of September to 0.77% at year-end) and the net chargeoff rate inched up from an annualized 0.43% in the third quarter to 0.52% in the fourth quarter.
- Credit quality should remain healthy in 2017. The improving job market and higher earnings ought to help to increase on-time payments. And fast loan growth is apt to expand the denominator of the loan quality ratio (which of course, also puts downward pressure on this key metric.) Expect the delinquency ratio to nudge down modestly during the year – a three to five basis point decline seems reasonable. For similar reasons, net charge-offs may likewise also continue to decline – though not dramatically.
- Michigan credit union borrower bankruptcies increased from 34.4 per credit union in 2015 to a total of 35.3 per credit union in 2016. The bankruptcy rate declined a bit – from 1.8 per thousand members in 2015 to 1.7 per thousand in 2016. As noted in last quarter’s profile, serial filings may have a bit of a drag on any improvements going forward because the waiting period for repeat filings is expiring for many who declared bankruptcy during the economic downturn.
- In spite of fast mortgage loan growth, interest rate risk exposure among Michigan credit unions – measured by the net long-term asset ratio – declined marginally during 2016. The current reading is roughly four percentage points higher than the national average reading, but it fell nearly one full percentage point over the year and is now about five percentage points lower than the state’s average ratio reported at the end of 2013. In the aggregate, Michigan credit unions still appear better positioned to withstand market interest rate increases than they have been several years.
- As expected, relatively strong loan growth pushed Michigan credit union liquidity lower in the fourth quarter. The state’s credit union loan-to-savings ratio increased from 74.3% at the start of the three-month period to 74.6% by year-end. The year-end reading is over two points above the level reported at the start of the year. Still, the current ratio remains nearly five percentage points lower than the 79.8% national credit union average and the 79.5% high-water reading in Michigan over the past 25 years. As described earlier, liquidity should loosen up in the first quarter due to normal seasonally strong savings growth. However,

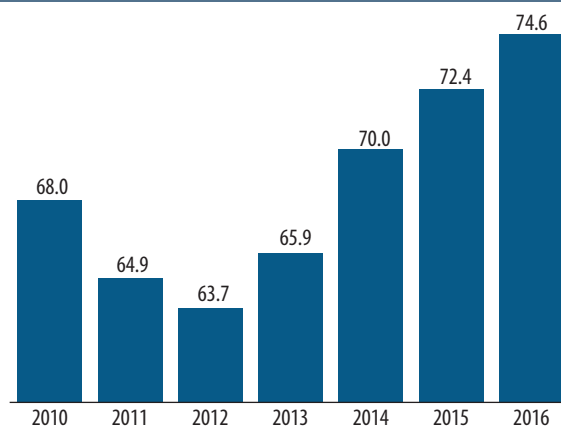
MI CU ASSET QUALITY (%)



MI CU BORROWER BANKRUPTCY PROFILE



MI CU LOAN-TO-SAVINGS RATIO (%)

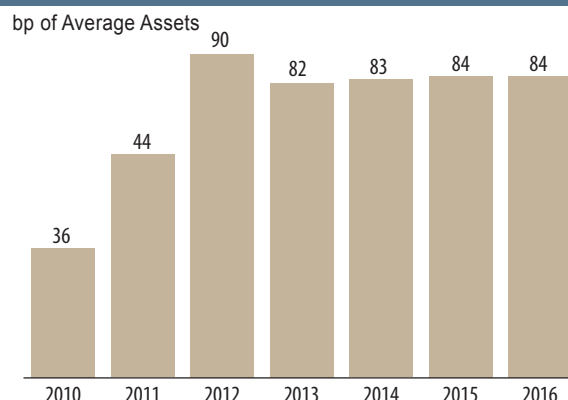


calendar year 2017 is apt to reflect tighter liquidity overall on expectations of continued fast loan growth and softer savings growth with outflows to money market mutual funds.

Earnings

- A big increase in fourth-quarter funding costs combined with lower asset yields to push Michigan credit union annualized ROA (net income as a percentage of average assets) down from 0.95% in the third quarter to 0.66% in the fourth quarter. Funding costs increased by an annualized 15 basis points in the three-month period, while asset yields fell by six basis points. Loss provisions increased four basis points. Still, earnings in the state were roughly equal to both the U.S. credit union average in the period and the year-ago result in the state of Michigan.
- As shown in the graphic and related table, even though ROA fell in the fourth quarter, full-year Michigan credit union earnings matched 2015 results in the state. Loss provisions increased marginally and noninterest income also weakened, but interest margins inched up and operating expenses declined a bit. The state's 0.84% ROA in 2016 was eight basis points higher than the U.S. credit union average for the same period.
- Credit union return on assets should hold relatively steady in 2017. Interest yields will once again be helped by strong loan growth this year and by the upward shift of the yield curve. That should help to compensate for (and perhaps completely offset) a number of headwinds during the year. Mortgage refinancing income including gains on sales will decline significantly relative to 2016. Moreover, the effect of overfunded loan loss allowance accounts, which kept loan loss provision expenses very low for the past few years, will continue to dissipate during the year. Higher funding costs, higher operating expenses due to a tighter labor market, and modestly lower fee income from overdrafts and NSF's each may put noticeable downward pressure on return on assets in 2017.

MI CU ROA TRENDS

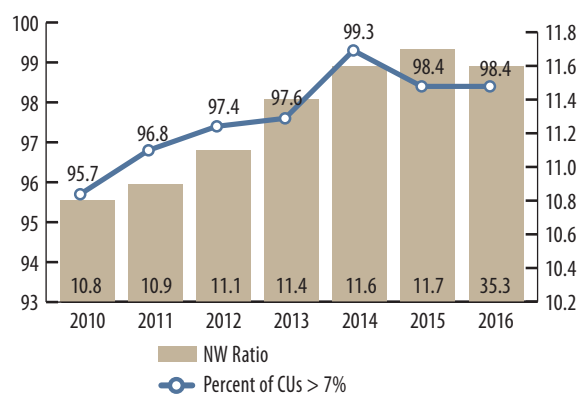


MI CU EARNINGS PERFORMANCE

| % of Average Assets) | | | |
|----------------------|----------------|----------------|--------------------|
| | Full-Year 2016 | Full-Year 2015 | Basis Point Change |
| Asset Yield | 3.40% | 3.38% | 2 |
| - Int./Div. Cost | 0.44% | 0.43% | 1 |
| = Net Int. Margin | 2.96% | 2.95% | 1 |
| + Fee/Other Inc. | 1.59% | 1.60% | -1 |
| - Operating Exp | 3.41% | 3.43% | -2 |
| - Loss Provisions | 0.30% | 0.27% | 3 |
| = Net Inc. (ROA) | 0.84% | 0.84% | - |

Source: NCUA and CUNA

MI CU NET WORTH RATIO PROFILE (%)



Capital Adequacy

- The Michigan credit union capital ratio remained at 11.6% during the last quarter of 2016. The 11.6% reading is a bit higher than the 10.9% national average credit union net worth ratio and remains well above the 7.0% threshold level at which regulators deem credit unions “well capitalized”.
- The state’s credit union aggregate net worth ratio is likely to stay very close to its current 11.6% reading in 2017 due to lower savings and asset growth and only modest changes in earnings compared to 2016.

SPECIAL FOCUS

2017 Mortgage Lending Outlook

Healthy real estate markets drive credit union loan growth and earnings performance.

Indeed, first mortgage loans are an increasingly important part of credit union loan portfolios. They now account for a striking 41% of total credit union loans (or 25% of total assets). That’s up from 25% of total loans (or 18% of total assets) in 2000. In Michigan, first mortgages account for 42% of total credit union loans (or 27% of total assets).

Today, however, housing market indicators are increasingly sending mixed signals for mortgage market performance prospects. There are clearly reasons for concern.

Recent increases in mortgage interest rates, for example, reduce affordability for consumers considering home purchases and change the economics for those thinking about refinancing. Shortages of skilled trade workers present challenges and contribute to housing inventory shortages. And higher materials prices drive housing costs higher.

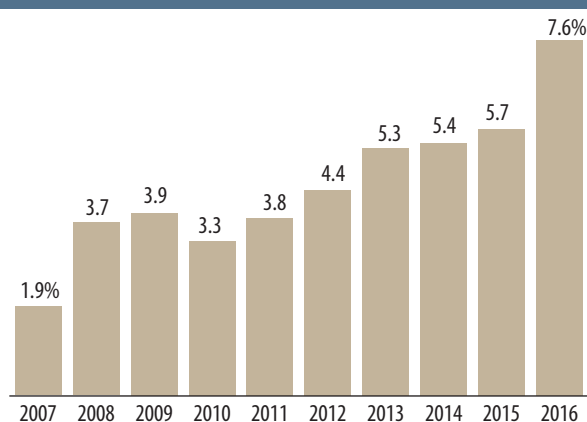
The Mortgage Bankers Association (MBA) reports aggregate U.S. mortgage originations (including both refinancings and purchases) grew by 33% in 2015 and by 13% in 2016. But the trade group’s March 2017 forecast calls for a 13% decline in overall 1-4 family originations during the year – due to an expected 45% decline in refinancing activity.

Thankfully, despite these challenges, it seems reasonable to expect solid growth in credit union mortgage lending this year.

There are several important reasons for optimism.

While overall origination activity may soften a bit, the MBA’s newly minted forecast reflects 12% growth in purchase money mortgages. Increases in long-term

CREDIT UNION MARKET SHARE OF US FIRST MORTGAGE ORIGINATIONS



Sources: MBAA, NCUA, CUNA.

rates early in 2017 put downward pressure on refinancing activity, but with rates rising only modestly, many consumers who have been sitting on the sidelines waiting to purchase a home will be jumping into the game.

Labor markets are improving in obvious ways. The economy added 2.4 million jobs in the year ending February 2017 while the unemployment rate declined to 4.7% - a 0.2% decline over the 12-month period. Incomes are now increasing on an inflation-adjusted basis, and the Conference Board reports consumer confidence increased by more than three points in February to 114.8 – a 15-year high.

By many measures, the U.S. mortgage market also has improved recently. New home sales have increased in each of the past five years – with total sales nearly eclipsing 560,000 units in 2016 – an 11.3% increase in the year that puts total sales at their highest level since the recession began in 2008. February 2017 sales are up 6.1% compared to the totals reported in January.

Existing home sales have also been showing signs of life. Indeed, the National Association of Realtors reports

SPECIAL FOCUS (CONTINUED)

existing home sales hit a seasonally adjusted annual rate of 5.69 million units in January, surpassing recent cyclical highs. While February's data is a bit softer (a 5.48 million annualized sales rate) the January sales pace was the fastest increase seen in almost a decade and the February volumes were 5.8% higher than year-ago levels.

Home prices are rising modestly including in areas that suffered greatly during the downturn. The Federal Housing Finance Agency all-transaction home price index has increased in eighteen consecutive quarters. Prices reflect a 5.6% overall increase in 2016 and are up 3.5% relative to pre-recession levels.

Not surprisingly, builder confidence has been growing. In fact, builder confidence in the market for newly-built single-family homes rose to a reading of 71 in March. This represents a six-point increase over the February reading, a thirteen-point increase over the year-ago level and it is the highest reading since June 2005. Readings over 50 indicate that more builders view sales conditions as good rather than poor.

In addition, with an 8% market share, healthy credit union mortgage growth is possible even if the economy experiences a higher-than expected softening in the market overall. In the year ending 2016, total credit union mortgage originations accounted for over 7.5% of all U.S. first mortgage originations. That's a quadrupling of credit union origination market share in less than a decade!

More consumers recognize credit union as a "go-to" provider for mortgage services. Movement-wide, credit union first mortgage originations grew by 50% in 2016 – to a record \$144 billion. Reluctant to increase interest rate risk exposure, credit unions sold 40% of total loans originated. In the end, credit union first mortgage portfolios grew by 9.8% in the year (the third consecutive year of growth exceeding 9%), which kept the long-term asset ratio at a manageable 33% at year-end.

Michigan credit unions are experiencing similar trends. First mortgage originations at credit unions in the state totaled a record \$6.5 billion in 2016 - a 66% increase relative to full-year 2015.

Why are members gravitating to credit unions? Several things stand out. First, in the wake of the financial crisis, more people recognize credit unions as consumer-friendly, member-owned financial cooperatives – and they TRUST credit unions. That's borne out in the Chicago Booth/Kellogg School Financial Trust Index, which shows banks with an index value of 35% and credit unions with a value of 58%.

Consumers also recognize they can save a bundle financing at a credit union. Of course, mortgage interest rate differences between credit unions and banks are quite small because pricing is determined by the secondary market. However, the most recent Informa

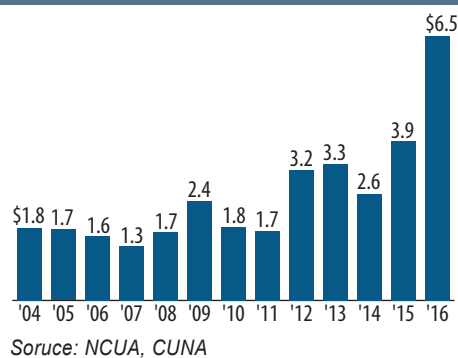
Research Services national survey of mortgage lenders reveals that the average first mortgage origination fee is over \$200 lower at the nation's credit unions compared to the average at the nation's banks. Specifically, the Informa Research Services study found that the lender fee at credit unions now averages \$1,150 – or \$210 lower than the \$1,360 average lender fee at the nation's banking institutions.

As smaller, member-controlled institutions, credit unions also seem more willing than other lenders to consider applicant's stories – adjusting loan decisions based on extenuating circumstances rather than strictly adhering to guidelines passed down by a corporate office five states distant.

All of which suggests more gains going forward.

Expectations for a 10% increase in credit union mortgage originations during full-year 2017 seem reasonable. Still-low interest rates, modestly-rising prices, and a tremendous volume of pent-up demand should help push more buyers off the sideline and into the marketplace.

MI CU MORTGAGE ORIGINATIONS - BILLIONS



Overview: State Trends

| | U.S. | | Michigan Credit Unions | | | | | |
|--------------------------------------|-----------|--------|------------------------|--------|--------|--------|--------|--------|
| Demographic Information | 2016 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
| Number of CUs | 5,906 | 246 | 254 | 274 | 293 | 306 | 313 | 323 |
| Assets per CU (\$ mil) | 221.7 | 229.1 | 205.4 | 177.9 | 157.9 | 145.0 | 133.8 | 123.8 |
| Median assets (\$ mil) | 29.1 | 70.7 | 65.1 | 58.2 | 52.2 | 48.5 | 44.7 | 39.1 |
| Total assets (\$ mil) | 1,309,142 | 56,351 | 52,177 | 48,751 | 46,275 | 44,359 | 41,873 | 39,987 |
| Total loans (\$ mil) | 883,762 | 35,690 | 32,021 | 28,926 | 26,176 | 24,337 | 23,446 | 23,429 |
| Total surplus funds (\$ mil) | 372,140 | 18,062 | 17,803 | 17,688 | 18,095 | 18,093 | 16,598 | 14,842 |
| Total savings (\$ mil) | 1,107,120 | 47,822 | 44,232 | 41,319 | 39,713 | 38,192 | 36,110 | 34,455 |
| Total memberships (thousands) | 108,237 | 5,051 | 4,876 | 4,751 | 4,629 | 4,550 | 4,474 | 4,471 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 7.4 | 8.0 | 7.0 | 5.4 | 4.3 | 5.9 | 4.7 | 4.6 |
| Total loans | 10.6 | 11.5 | 10.7 | 10.5 | 7.6 | 3.8 | 0.1 | 0.7 |
| Total surplus funds | 0.0 | 1.5 | 0.7 | -2.3 | 0.0 | 9.0 | 11.8 | 11.6 |
| Total savings | 7.6 | 8.1 | 7.0 | 4.0 | 4.0 | 5.8 | 4.8 | 5.9 |
| Total memberships | 4.1 | 3.6 | 2.6 | 2.6 | 1.7 | 1.7 | 0.1 | 0.8 |
| % CUs with increasing assets | 73.8 | 82.1 | 83.9 | 75.2 | 70.3 | 81.7 | 80.5 | 68.4 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 340 | 340 | 338 | 338 | 337 | 359 | 403 | 439 |
| Dividend/interest cost of assets | 52 | 44 | 43 | 44 | 48 | 58 | 76 | 107 |
| Net interest margin | 287 | 296 | 295 | 294 | 289 | 302 | 326 | 333 |
| Fee & other income * | 139 | 159 | 160 | 153 | 157 | 162 | 139 | 140 |
| Operating expense | 310 | 341 | 343 | 338 | 337 | 339 | 369 | 358 |
| Loss Provisions | 40 | 30 | 27 | 26 | 27 | 34 | 53 | 79 |
| Net Income (ROA) with Stab Exp | 76 | 84 | 84 | 83 | 82 | 90 | 44 | 36 |
| Net Income (ROA) without Stab Exp | 76 | 84 | 84 | 83 | 87 | 97 | 62 | 47 |
| % CUs with positive ROA | 80.6 | 86.2 | 85.0 | 81.8 | 76.1 | 79.1 | 73.8 | 62.8 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 10.9 | 11.6 | 11.7 | 11.6 | 11.4 | 11.1 | 10.9 | 10.8 |
| % CUs with NW > 7% of assets | 97.6 | 98.4 | 98.4 | 99.3 | 97.6 | 97.4 | 96.8 | 95.7 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.83 | 0.76 | 0.81 | 0.88 | 1.02 | 1.07 | 1.46 | 1.71 |
| Net chargeoffs/average loans (%) | 0.55 | 0.45 | 0.47 | 0.51 | 0.58 | 0.77 | 0.97 | 1.20 |
| Total borrower-bankruptcies | 160,694 | 8,673 | 8,735 | 8,766 | 9,785 | 11,295 | 13,613 | 18,023 |
| Bankruptcies per CU | 27.2 | 35.3 | 34.4 | 32.0 | 33.4 | 36.9 | 43.5 | 55.8 |
| Bankruptcies per 1000 members | 1.5 | 1.7 | 1.8 | 1.8 | 2.1 | 2.5 | 3.0 | 4.0 |
| Asset/Liability Management | | | | | | | | |
| Loans/savings | 79.8 | 74.6 | 72.4 | 70.0 | 65.9 | 63.7 | 64.9 | 68.0 |
| Loans/assets | 67.5 | 63.3 | 61.4 | 59.3 | 56.6 | 54.9 | 56.0 | 58.6 |
| Net Long-term assets/assets | 33.0 | 36.9 | 37.8 | 39.3 | 41.9 | 36.0 | 34.1 | 34.6 |
| Liquid assets/assets | 13.5 | 11.4 | 11.2 | 10.8 | 11.6 | 14.9 | 15.4 | 14.9 |
| Core deposits/shares & borrowings | 49.4 | 44.2 | 43.9 | 41.6 | 40.1 | 39.2 | 37.4 | 35.5 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 4 | 2 | 2 | 3 | 4 | 4 | 4 | 5 |
| Borrowers/members (%) | 57 | 60 | 58 | 56 | 54 | 52 | 50 | 50 |
| Members/FTE | 385 | 352 | 357 | 361 | 365 | 375 | 378 | 386 |
| Average shares/member (\$) | 10,229 | 9,468 | 9,071 | 8,697 | 8,580 | 8,394 | 8,071 | 7,705 |
| Average loan balance (\$) | 14,275 | 11,831 | 11,406 | 10,781 | 10,464 | 10,312 | 10,450 | 10,559 |
| Employees per million in assets | 0.21 | 0.25 | 0.26 | 0.27 | 0.27 | 0.27 | 0.28 | 0.29 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 12.1 | 2.8 | 2.8 | 2.6 | 2.4 | 2.6 | 2.6 | 2.8 |
| Fed CUs w/ community charter | 17.7 | 19.9 | 20.5 | 20.1 | 19.5 | 19.3 | 19.8 | 18.9 |
| Other Fed CUs | 31.3 | 14.2 | 13.8 | 13.9 | 14.7 | 15.4 | 15.7 | 16.1 |
| CUs state chartered | 38.9 | 63.0 | 63.0 | 63.5 | 63.5 | 62.7 | 62.0 | 62.2 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Results by Asset Size

| | MI | Michigan Credit Union Asset Groups - 2016 | | | | | | |
|---------------------------------------|--------|---|-----------|------------|-------------|-------------|------------|-----------|
| Demographic Information | 2016 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Number of CUs | 246 | 53 | 51 | 41 | 53 | 25 | 13 | 10 |
| Assets per CU (\$ mil) | 229.1 | 9.7 | 33.1 | 73.7 | 148.8 | 387.8 | 698.4 | 2,446.6 |
| Median assets (\$ mil) | 70.7 | 9.0 | 31.9 | 71.9 | 140.8 | 390.7 | 729.1 | 1,989.7 |
| Total assets (\$ mil) | 56,351 | 513 | 1,689 | 3,021 | 7,889 | 9,694 | 9,079 | 24,466 |
| Total loans (\$ mil) | 35,690 | 246 | 869 | 1,580 | 4,631 | 6,283 | 6,413 | 15,667 |
| Total surplus funds (\$ mil) | 18,062 | 253 | 762 | 1,313 | 2,875 | 2,904 | 2,178 | 7,777 |
| Total savings (\$ mil) | 47,822 | 452 | 1,484 | 2,659 | 6,917 | 8,298 | 7,601 | 20,410 |
| Total memberships (thousands) | 5,051 | 79 | 214 | 348 | 857 | 980 | 874 | 1,698 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 8.0 | 0.8 | 4.6 | 3.4 | 6.8 | 6.7 | 8.5 | 10.9 |
| Total loans | 11.5 | 0.3 | 6.4 | 6.8 | 9.6 | 12.6 | 13.8 | 12.2 |
| Total surplus funds | 1.5 | 1.0 | 2.6 | -0.2 | 2.6 | -5.2 | -6.2 | 8.4 |
| Total savings | 8.1 | 1.8 | 4.2 | 3.3 | 6.9 | 6.1 | 8.8 | 11.5 |
| Total memberships | 3.6 | -2.7 | 0.0 | 0.1 | 2.4 | 4.3 | 6.8 | 5.5 |
| % CUs with increasing assets | 82.1 | 52.8 | 88.2 | 80.5 | 92.5 | 96.0 | 100.0 | 100.0 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 340 | 322 | 338 | 322 | 342 | 367 | 373 | 319 |
| Dividend/interest cost of assets | 44 | 23 | 25 | 26 | 30 | 35 | 38 | 59 |
| Net interest margin | 296 | 299 | 313 | 295 | 312 | 332 | 334 | 261 |
| Fee & other income * | 159 | 113 | 143 | 134 | 154 | 180 | 185 | 149 |
| Operating expense | 341 | 377 | 387 | 375 | 373 | 387 | 408 | 279 |
| Loss Provisions | 30 | 62 | 20 | 32 | 31 | 35 | 32 | 26 |
| Net Income (ROA) with Stab Exp | 84 | -26 | 49 | 22 | 62 | 90 | 79 | 104 |
| Net Income (ROA) without Stab Exp | 84 | -26 | 49 | 22 | 62 | 90 | 79 | 104 |
| % CUs with positive ROA | 86.2 | 62.3 | 90.2 | 82.9 | 98.1 | 96.0 | 100.0 | 100.0 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 11.6 | 11.2 | 11.2 | 11.1 | 11.2 | 12.1 | 12.3 | 11.3 |
| % CUs with NW > 7% of assets | 98.4 | 96.2 | 96.1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.76 | 1.52 | 1.06 | 1.10 | 0.86 | 0.94 | 0.87 | 0.56 |
| Net chargeoffs/average loans (%) | 0.45 | 1.06 | 0.40 | 0.51 | 0.49 | 0.52 | 0.51 | 0.38 |
| Total borrower-bankruptcies | 8,673 | 53 | 273 | 464 | 1,357 | 1,841 | 2,405 | 2,280 |
| Bankruptcies per CU | 35.3 | 1.0 | 5.4 | 11.3 | 25.6 | 73.6 | 185.0 | 228.0 |
| Bankruptcies per 1000 members | 1.7 | 0.7 | 1.3 | 1.3 | 1.6 | 1.9 | 2.8 | 1.3 |
| Asset/Liability Management (%) | | | | | | | | |
| Loans/savings | 74.6 | 54.5 | 58.5 | 59.4 | 66.9 | 75.7 | 84.4 | 76.8 |
| Loans/assets | 63.3 | 48.1 | 51.4 | 52.3 | 58.7 | 64.8 | 70.6 | 64.0 |
| Net Long-term assets/assets | 36.9 | 17.8 | 24.4 | 28.9 | 31.2 | 36.4 | 37.3 | 41.0 |
| Liquid assets/assets | 11.4 | 25.9 | 20.1 | 18.9 | 14.6 | 11.4 | 8.2 | 9.8 |
| Core deposits/shares & borrowings | 44.2 | 68.7 | 57.0 | 59.1 | 52.5 | 50.3 | 48.4 | 34.1 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 2 | 3 | 2 | 2 | 2 | 1 | 2 | 3 |
| Borrowers/members (%) | 60 | 46 | 51 | 53 | 57 | 64 | 65 | 59 |
| Members/FTE | 352 | 385 | 367 | 355 | 350 | 328 | 354 | 364 |
| Average shares/member (\$) | 9,468 | 5,729 | 6,925 | 7,646 | 8,073 | 8,463 | 8,693 | 12,021 |
| Average loan balance (\$) | 11,831 | 6,800 | 7,976 | 8,636 | 9,496 | 10,012 | 11,285 | 15,589 |
| Employees per million in assets | 0.25 | 0.40 | 0.35 | 0.32 | 0.31 | 0.31 | 0.27 | 0.19 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 2.8 | 9.4 | 3.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Fed CUs w/ community charter | 19.9 | 26.4 | 29.4 | 24.4 | 13.2 | 8.0 | 7.7 | 0.0 |
| Other Fed CUs | 14.2 | 17.0 | 13.7 | 17.1 | 15.1 | 8.0 | 0.0 | 20.0 |
| CUs state chartered | 63.0 | 47.2 | 52.9 | 58.5 | 71.7 | 84.0 | 92.3 | 80.0 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: National Results by Asset Size

| | U.S. | All U.S. Credit Unions Asset Groups - 2016 | | | | | | |
|--------------------------------------|-----------|--|-----------|------------|-------------|-------------|------------|-----------|
| | 2016 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Demographic Information | | | | | | | | |
| Number of CUs | 5,906 | 2,479 | 1,096 | 746 | 733 | 341 | 236 | 275 |
| Assets per CU (\$ mil) | 221.7 | 7.4 | 32.2 | 71.2 | 158.6 | 360.0 | 706.4 | 2,896.6 |
| Median assets (\$ mil) | 29.1 | 6.3 | 30.8 | 70.2 | 150.3 | 346.3 | 690.6 | 1,678.7 |
| Total assets (\$ mil) | 1,309,142 | 18,441 | 35,256 | 53,148 | 116,276 | 122,758 | 166,711 | 796,552 |
| Total loans (\$ mil) | 883,762 | 8,950 | 17,988 | 29,873 | 72,959 | 80,503 | 115,933 | 557,555 |
| Total surplus funds (\$ mil) | 372,140 | 9,087 | 16,032 | 20,931 | 37,504 | 35,881 | 42,669 | 210,036 |
| Total savings (\$ mil) | 1,107,120 | 15,767 | 30,809 | 46,583 | 101,880 | 106,197 | 143,084 | 662,801 |
| Total memberships (thousands) | 108,237 | 3,023 | 4,275 | 5,907 | 11,768 | 11,479 | 14,067 | 57,718 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 7.4 | 1.6 | 3.2 | 4.1 | 4.9 | 6.5 | 7.1 | 9.2 |
| Total loans | 10.6 | 2.6 | 4.3 | 6.1 | 7.5 | 9.4 | 10.7 | 12.3 |
| Total surplus funds | 0.0 | 0.6 | 1.8 | 1.1 | 0.0 | 0.1 | -2.2 | 1.1 |
| Total savings | 7.6 | 1.7 | 3.3 | 4.2 | 4.9 | 6.5 | 7.0 | 9.7 |
| Total memberships | 4.1 | -1.5 | -0.4 | 1.1 | 1.6 | 3.2 | 4.2 | 6.9 |
| % CUs with increasing assets | 73.8 | 57.1 | 77.1 | 84.2 | 87.6 | 95.0 | 97.5 | 98.5 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 340 | 344 | 327 | 339 | 343 | 342 | 342 | 339 |
| Dividend/interest cost of assets | 52 | 30 | 29 | 31 | 36 | 40 | 42 | 62 |
| Net interest margin | 287 | 314 | 299 | 308 | 307 | 302 | 300 | 277 |
| Fee & other income * | 139 | 83 | 109 | 129 | 144 | 153 | 152 | 136 |
| Operating expense | 310 | 356 | 351 | 368 | 369 | 361 | 349 | 278 |
| Loss Provisions | 40 | 29 | 28 | 31 | 36 | 36 | 40 | 43 |
| Net Income (ROA) with Stab Exp | 76 | 12 | 29 | 38 | 46 | 58 | 63 | 93 |
| Net Income (ROA) without Stab Exp | 76 | 12 | 29 | 38 | 47 | 58 | 63 | 93 |
| % CUs with positive ROA | 80.6 | 68.0 | 82.8 | 87.8 | 92.5 | 96.5 | 97.0 | 99.6 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 10.9 | 14.0 | 12.1 | 11.5 | 10.9 | 10.9 | 11.0 | 10.7 |
| % CUs with NW > 7% of assets | 97.6 | 97.1 | 96.5 | 98.4 | 98.2 | 99.7 | 99.6 | 99.3 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.83 | 1.62 | 1.19 | 1.08 | 1.01 | 0.82 | 0.78 | 0.77 |
| Net chargeoffs/average loans (%) | 0.55 | 0.58 | 0.53 | 0.53 | 0.49 | 0.50 | 0.50 | 0.57 |
| Total borrower-bankruptcies | 160,694 | 3,294 | 4,747 | 8,242 | 18,044 | 20,406 | 22,710 | 83,251 |
| Bankruptcies per CU | 27.2 | 1.3 | 4.3 | 11.0 | 24.6 | 59.8 | 96.2 | 302.7 |
| Bankruptcies per 1000 members | 1.5 | 1.1 | 1.1 | 1.4 | 1.5 | 1.8 | 1.6 | 1.4 |
| Asset/Liability Management | | | | | | | | |
| Loans/savings | 79.8 | 56.8 | 58.4 | 64.1 | 71.6 | 75.8 | 81.0 | 84.1 |
| Loans/assets | 67.5 | 48.5 | 51.0 | 56.2 | 62.7 | 65.6 | 69.5 | 70.0 |
| Net Long-term assets/assets | 33.0 | 13.8 | 21.3 | 26.0 | 29.8 | 32.9 | 34.6 | 34.6 |
| Liquid assets/assets | 13.5 | 27.7 | 23.0 | 19.2 | 16.2 | 13.5 | 12.1 | 12.2 |
| Core deposits/shares & borrowings | 49.4 | 77.9 | 67.9 | 62.4 | 57.3 | 55.0 | 51.7 | 44.4 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 4 | 5 | 4 | 3 | 3 | 4 | 4 | 5 |
| Borrowers/members (%) | 57 | 48 | 46 | 51 | 52 | 55 | 56 | 61 |
| Members/FTE | 385 | 421 | 411 | 373 | 345 | 347 | 341 | 414 |
| Average shares/member (\$) | 10,229 | 5,215 | 7,206 | 7,886 | 8,658 | 9,252 | 10,171 | 11,483 |
| Average loan balance (\$) | 14,275 | 6,122 | 9,052 | 9,857 | 11,965 | 12,826 | 14,608 | 15,876 |
| Employees per million in assets | 0.21 | 0.39 | 0.30 | 0.30 | 0.29 | 0.27 | 0.25 | 0.18 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 12.1 | 22.4 | 8.2 | 3.4 | 3.0 | 1.8 | 3.0 | 2.2 |
| Fed CUs w/ community charter | 17.7 | 9.1 | 21.4 | 26.4 | 30.4 | 27.6 | 19.1 | 10.2 |
| Other Fed CUs | 31.3 | 35.8 | 32.5 | 28.6 | 23.5 | 23.8 | 22.0 | 31.3 |
| CUs state chartered | 38.9 | 32.7 | 38.0 | 41.7 | 43.1 | 46.9 | 55.9 | 56.4 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

| | U.S. | Michigan Credit Unions | | | | | | |
|--|-------|------------------------|--------|--------|--------|--------|--------|--------|
| | 2016 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
| Growth Rates | | | | | | | | |
| Credit cards | 7.9% | 6.8% | 5.1% | 4.8% | 5.5% | 3.0% | -0.1% | 3.3% |
| Other unsecured loans | 7.3% | 9.6% | 7.2% | 11.2% | 11.3% | 8.6% | 2.5% | -1.9% |
| New automobile | 16.8% | 17.5% | 11.0% | 15.0% | 11.0% | 0.2% | -17.1% | -16.6% |
| Used automobile | 12.4% | 12.8% | 14.6% | 15.5% | 14.1% | 7.8% | 7.4% | 11.2% |
| First mortgage | 9.8% | 9.3% | 8.9% | 7.7% | 7.3% | 4.2% | 3.2% | 2.7% |
| HEL & 2nd Mtg | 3.5% | 6.0% | 9.0% | 0.5% | -5.4% | -10.4% | -10.0% | -9.1% |
| Member business loans | 14.4% | 21.9% | 17.3% | 14.5% | 25.9% | 15.8% | 14.0% | 19.5% |
| Share drafts | 2.5% | 6.7% | 15.0% | 4.7% | 6.5% | 10.0% | 8.0% | 5.1% |
| Certificates | 5.0% | 8.3% | -1.6% | -2.8% | -3.5% | -4.9% | -6.6% | -6.3% |
| IRAs | 1.9% | 1.2% | -2.6% | -4.6% | -1.6% | 1.7% | -0.3% | 4.9% |
| Money market shares | 7.5% | 8.0% | 6.2% | 4.2% | 5.5% | 7.9% | 8.8% | 14.8% |
| Regular shares | 11.8% | 10.0% | 11.6% | 10.7% | 7.4% | 11.1% | 11.1% | 9.5% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 6.0% | 5.3% | 5.6% | 5.9% | 6.2% | 6.3% | 6.4% | 6.4% |
| Other unsecured loans/total loans | 4.3% | 4.7% | 4.8% | 4.9% | 4.9% | 4.7% | 4.5% | 4.4% |
| New automobile/total loans | 13.3% | 7.3% | 6.9% | 6.9% | 6.6% | 6.4% | 6.7% | 8.1% |
| Used automobile/total loans | 20.8% | 23.7% | 23.5% | 22.7% | 21.7% | 20.4% | 19.7% | 18.3% |
| First mortgage/total loans | 40.6% | 42.3% | 43.1% | 43.8% | 45.0% | 45.1% | 44.9% | 43.5% |
| HEL & 2nd Mtg/total loans | 8.8% | 7.3% | 7.7% | 7.8% | 8.6% | 9.8% | 11.3% | 12.6% |
| Member business loans/total loans | 7.8% | 7.7% | 7.1% | 6.7% | 6.4% | 5.5% | 4.9% | 4.3% |
| Share drafts/total savings | 14.1% | 15.0% | 15.2% | 14.2% | 14.1% | 13.8% | 13.2% | 12.8% |
| Certificates/total savings | 18.2% | 15.0% | 14.9% | 16.3% | 17.4% | 18.7% | 20.9% | 23.4% |
| IRAs/total savings | 7.1% | 5.8% | 6.2% | 6.8% | 7.4% | 7.8% | 8.1% | 8.6% |
| Money market shares/total savings | 22.8% | 32.8% | 32.8% | 33.1% | 33.0% | 32.6% | 31.9% | 30.7% |
| Regular shares/total savings | 36.0% | 29.9% | 29.4% | 28.2% | 26.5% | 25.6% | 24.4% | 23.0% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 60.1% | 85.0% | 84.3% | 81.4% | 80.5% | 80.1% | 78.6% | 77.1% |
| Other unsecured loans | 98.6% | 99.6% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 95.5% | 98.0% | 98.8% | 98.5% | 97.3% | 97.7% | 97.4% | 97.2% |
| Used automobile | 96.8% | 99.2% | 99.2% | 99.3% | 98.6% | 98.4% | 98.4% | 97.8% |
| First mortgage | 66.9% | 87.8% | 87.8% | 85.0% | 83.6% | 82.4% | 82.4% | 81.4% |
| HEL & 2nd Mtg | 69.8% | 88.2% | 87.8% | 86.9% | 85.0% | 85.0% | 84.7% | 84.5% |
| Member business loans | 37.8% | 61.4% | 58.3% | 55.8% | 54.9% | 53.6% | 50.5% | 47.1% |
| Share drafts | 79.2% | 93.5% | 93.3% | 92.0% | 91.8% | 91.5% | 91.1% | 90.1% |
| Certificates | 80.3% | 89.4% | 90.6% | 87.6% | 87.4% | 87.3% | 86.3% | 85.1% |
| IRAs | 67.9% | 87.8% | 87.8% | 85.0% | 84.3% | 84.0% | 83.7% | 83.0% |
| Money market shares | 49.8% | 76.8% | 76.4% | 75.2% | 74.1% | 72.2% | 70.9% | 69.7% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 19.0% | 18.1% | 17.9% | 17.3% | 16.5% | 16.0% | 15.8% |
| Other unsecured loans | 12.4% | 13.5% | 13.2% | 13.8% | 13.5% | 13.1% | 12.3% | 12.1% |
| New automobile | 5.5% | 2.8% | 2.7% | 2.7% | 2.5% | 2.5% | 2.7% | 3.2% |
| Used automobile | 14.1% | 15.8% | 15.2% | 14.3% | 13.3% | 12.4% | 11.7% | 11.1% |
| First mortgage | 2.4% | 2.9% | 2.8% | 2.8% | 2.7% | 2.6% | 2.5% | 2.5% |
| HEL & 2nd Mtg | 2.1% | 2.1% | 2.1% | 2.1% | 2.2% | 2.4% | 2.6% | 2.8% |
| Member business loans | 0.3% | 0.3% | 0.3% | 0.3% | 0.2% | 0.2% | 0.2% | 0.2% |
| Share drafts | 56.0% | 58.3% | 57.5% | 57.1% | 55.3% | 53.5% | 49.9% | 48.5% |
| Certificates | 7.8% | 7.3% | 7.6% | 8.2% | 9.0% | 9.9% | 11.1% | 12.2% |
| IRAs | 4.6% | 3.8% | 4.0% | 4.3% | 4.6% | 5.2% | 4.9% | 5.1% |
| Money market shares | 7.1% | 9.3% | 9.6% | 9.9% | 10.0% | 10.3% | 17.7% | 15.8% |

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

| | MI | Michigan Credit Union Asset Groups - 2016 | | | | | | |
|--|-------|---|-----------|------------|-------------|-------------|--------------|----------|
| | 2016 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1Bil | > \$1Bil |
| Growth Rates | | | | | | | | |
| Credit cards | 6.8% | -3.9% | 1.5% | 4.2% | 7.3% | 9.1% | 9.4% | 6.3% |
| Other unsecured loans | 9.6% | 2.9% | 4.6% | 2.0% | 4.2% | 8.8% | 5.1% | 18.3% |
| New automobile | 17.5% | 1.8% | 4.8% | 8.1% | 5.8% | 13.9% | 21.2% | 26.6% |
| Used automobile | 12.8% | 2.3% | 12.5% | 11.0% | 12.2% | 16.2% | 20.9% | 8.8% |
| First mortgage | 9.3% | -6.5% | 3.8% | 2.2% | 5.7% | 8.7% | 11.0% | 11.1% |
| HEL & 2nd Mtg | 6.0% | -4.4% | 2.0% | 1.8% | 2.3% | 5.7% | 5.1% | 9.7% |
| Member business loans | 21.9% | -4.0% | 9.0% | 5.3% | 22.6% | 23.7% | 26.6% | 20.1% |
| Share drafts | 6.7% | 3.3% | 3.9% | 5.1% | 7.9% | 4.0% | 8.0% | 9.4% |
| Certificates | 8.3% | -5.7% | -1.1% | -6.3% | 0.5% | 3.1% | 12.3% | 15.2% |
| IRAs | 1.2% | -1.8% | -0.5% | -1.3% | 1.1% | -1.1% | 2.1% | 3.6% |
| Money market shares | 8.0% | -1.0% | 1.9% | 3.3% | 6.1% | 4.6% | 6.7% | 10.7% |
| Regular shares | 10.0% | 3.7% | 8.7% | 7.3% | 10.5% | 10.4% | 10.0% | 13.2% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 5.3% | 5.4% | 6.0% | 5.2% | 4.9% | 7.1% | 5.8% | 4.6% |
| Other unsecured loans/total loans | 4.7% | 10.8% | 7.3% | 6.0% | 5.8% | 5.3% | 4.2% | 4.0% |
| New automobile/total loans | 7.3% | 12.3% | 8.2% | 7.9% | 7.5% | 7.0% | 8.5% | 6.7% |
| Used automobile/total loans | 23.7% | 36.4% | 26.4% | 28.1% | 28.3% | 25.2% | 26.4% | 20.0% |
| First mortgage/total loans | 42.3% | 18.2% | 38.4% | 35.8% | 35.7% | 39.8% | 37.9% | 48.3% |
| HEL & 2nd Mtg/total loans | 7.3% | 7.8% | 5.2% | 6.8% | 7.0% | 6.3% | 9.5% | 7.1% |
| Member business loans/total loans | 7.7% | 0.6% | 2.9% | 3.1% | 6.0% | 9.3% | 8.7% | 8.0% |
| Share drafts/total savings | 15.0% | 14.4% | 16.6% | 16.1% | 16.2% | 17.4% | 18.5% | 12.2% |
| Certificates/total savings | 15.0% | 8.7% | 13.0% | 11.9% | 14.9% | 13.5% | 16.7% | 15.6% |
| IRAs/total savings | 5.8% | 4.2% | 6.2% | 6.7% | 6.4% | 6.5% | 5.0% | 5.5% |
| Money market shares/total savings | 32.8% | 15.5% | 21.0% | 20.4% | 23.2% | 26.0% | 27.5% | 43.6% |
| Regular shares/total savings | 29.9% | 54.4% | 40.5% | 43.0% | 36.4% | 33.5% | 31.1% | 22.7% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 85.0% | 47.2% | 92.2% | 100.0% | 92.5% | 100.0% | 100.0% | 90.0% |
| Other unsecured loans | 99.6% | 98.1% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 98.0% | 90.6% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Used automobile | 99.2% | 96.2% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| First mortgage | 87.8% | 45.3% | 98.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| HEL & 2nd Mtg | 88.2% | 54.7% | 94.1% | 95.1% | 100.0% | 100.0% | 100.0% | 100.0% |
| Member business loans | 61.4% | 13.2% | 51.0% | 63.4% | 90.6% | 92.0% | 92.3% | 90.0% |
| Share drafts | 93.5% | 69.8% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Certificates | 89.4% | 56.6% | 98.0% | 95.1% | 100.0% | 100.0% | 100.0% | 100.0% |
| IRAs | 87.8% | 54.7% | 94.1% | 95.1% | 100.0% | 100.0% | 100.0% | 90.0% |
| Money market shares | 76.8% | 37.7% | 80.4% | 78.0% | 94.3% | 96.0% | 92.3% | 100.0% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 19.0% | 15.7% | 15.9% | 15.4% | 15.7% | 21.2% | 20.9% | 19.6% |
| Other unsecured loans | 13.5% | 15.2% | 14.2% | 12.9% | 15.0% | 15.1% | 13.8% | 11.6% |
| New automobile | 2.8% | 2.3% | 1.8% | 2.2% | 2.5% | 2.4% | 3.3% | 3.3% |
| Used automobile | 15.8% | 13.1% | 11.7% | 13.5% | 15.8% | 16.0% | 16.7% | 16.5% |
| First mortgage | 2.9% | 1.6% | 2.5% | 2.5% | 2.6% | 2.9% | 2.5% | 3.4% |
| HEL & 2nd Mtg | 2.1% | 1.3% | 1.0% | 1.4% | 1.6% | 1.7% | 2.5% | 2.7% |
| Member business loans | 0.3% | 0.1% | 0.2% | 0.2% | 0.3% | 0.4% | 0.4% | 0.3% |
| Share drafts | 58.3% | 41.6% | 50.2% | 50.5% | 54.2% | 55.4% | 62.2% | 63.3% |
| Certificates | 7.3% | 4.9% | 5.8% | 5.4% | 7.4% | 6.5% | 6.7% | 8.7% |
| IRAs | 3.8% | 2.2% | 2.9% | 3.3% | 3.5% | 3.5% | 3.1% | 4.7% |
| Money market shares | 9.3% | 5.9% | 5.5% | 6.5% | 6.9% | 7.3% | 9.6% | 12.4% |

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

| | U.S. | All U.S. Credit Unions Asset Groups - 2016 | | | | | | |
|--|-------|--|-----------|------------|-------------|-------------|--------------|----------|
| | 2016 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1Bil | > \$1Bil |
| Growth Rates | | | | | | | | |
| Credit cards | 7.9% | 0.5% | 0.5% | 2.0% | 3.0% | 3.9% | 5.7% | 9.9% |
| Other unsecured loans | 7.3% | 1.3% | 1.2% | 4.5% | 5.5% | 7.7% | 9.4% | 9.6% |
| New automobile | 16.8% | 4.0% | 6.4% | 11.4% | 12.5% | 15.2% | 16.9% | 19.1% |
| Used automobile | 12.4% | 4.2% | 7.0% | 8.1% | 10.0% | 12.4% | 11.3% | 15.0% |
| First mortgage | 9.8% | -0.1% | 2.9% | 3.7% | 6.1% | 7.7% | 9.9% | 11.2% |
| HEL & 2nd Mtg | 3.5% | -1.6% | 0.5% | 1.9% | 1.0% | 4.4% | 4.1% | 4.5% |
| Member business loans | 14.4% | 10.4% | 2.3% | 10.4% | 9.3% | 14.4% | 12.4% | 16.7% |
| Share drafts | 2.5% | 4.5% | 5.7% | 6.3% | 6.4% | 7.1% | 8.4% | -0.9% |
| Certificates | 5.0% | -2.5% | -3.8% | -1.5% | 0.2% | 2.6% | 3.9% | 7.7% |
| IRAs | 1.9% | -3.3% | -0.8% | -0.7% | -0.1% | 1.1% | 1.9% | 3.2% |
| Money market shares | 7.5% | 1.6% | 2.1% | 3.5% | 3.7% | 4.6% | 6.5% | 9.2% |
| Regular shares | 11.8% | 2.4% | 5.2% | 6.6% | 7.5% | 9.6% | 9.0% | 16.5% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 6.0% | 3.2% | 4.5% | 4.4% | 4.1% | 4.9% | 4.6% | 6.9% |
| Other unsecured loans/total loans | 4.3% | 16.1% | 8.9% | 6.9% | 5.2% | 4.9% | 3.8% | 3.7% |
| New automobile/total loans | 13.3% | 18.8% | 13.6% | 12.2% | 11.4% | 12.1% | 13.0% | 13.8% |
| Used automobile/total loans | 20.8% | 33.8% | 29.3% | 27.7% | 26.2% | 24.7% | 23.8% | 18.1% |
| First mortgage/total loans | 40.6% | 12.5% | 25.6% | 30.0% | 34.5% | 36.8% | 38.1% | 44.0% |
| HEL & 2nd Mtg/total loans | 8.8% | 6.5% | 10.0% | 10.0% | 9.8% | 9.8% | 9.0% | 8.5% |
| Member business loans/total loans | 7.8% | 1.2% | 2.3% | 4.6% | 7.3% | 8.4% | 10.0% | 7.7% |
| Share drafts/total savings | 14.1% | 9.7% | 14.4% | 16.6% | 17.8% | 18.8% | 18.1% | 11.9% |
| Certificates/total savings | 18.2% | 11.9% | 13.7% | 15.1% | 16.8% | 17.0% | 17.7% | 19.3% |
| IRAs/total savings | 7.1% | 3.7% | 6.1% | 6.9% | 6.9% | 6.6% | 6.6% | 7.5% |
| Money market shares/total savings | 22.8% | 4.4% | 10.2% | 13.8% | 16.7% | 18.9% | 21.9% | 26.2% |
| Regular shares/total savings | 36.0% | 68.2% | 53.6% | 45.9% | 39.9% | 36.8% | 34.3% | 33.5% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 60.1% | 26.7% | 75.6% | 85.1% | 86.9% | 93.0% | 91.1% | 93.1% |
| Other unsecured loans | 98.6% | 96.8% | 99.8% | 99.9% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 95.5% | 89.6% | 99.8% | 99.9% | 99.9% | 100.0% | 100.0% | 99.6% |
| Used automobile | 96.8% | 92.6% | 99.7% | 99.9% | 99.9% | 100.0% | 99.6% | 99.6% |
| First mortgage | 66.9% | 29.9% | 83.5% | 95.8% | 99.5% | 100.0% | 100.0% | 99.6% |
| HEL & 2nd Mtg | 69.8% | 35.8% | 87.0% | 95.3% | 98.4% | 99.7% | 100.0% | 100.0% |
| Member business loans | 37.8% | 7.2% | 31.3% | 52.9% | 75.4% | 83.9% | 91.5% | 95.6% |
| Share drafts | 79.2% | 52.5% | 96.6% | 99.2% | 99.5% | 100.0% | 100.0% | 98.9% |
| Certificates | 80.3% | 57.7% | 93.0% | 97.2% | 98.8% | 99.4% | 99.2% | 98.5% |
| IRAs | 67.9% | 33.6% | 83.8% | 94.1% | 97.7% | 98.5% | 99.6% | 99.3% |
| Money market shares | 49.8% | 13.9% | 55.4% | 75.3% | 86.8% | 90.9% | 93.6% | 94.5% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 13.0% | 13.3% | 14.2% | 14.8% | 16.2% | 17.5% | 21.4% |
| Other unsecured loans | 12.4% | 25.0% | 13.5% | 12.8% | 11.5% | 11.8% | 11.5% | 12.1% |
| New automobile | 5.5% | 3.3% | 3.3% | 4.1% | 3.8% | 4.1% | 5.1% | 6.6% |
| Used automobile | 14.1% | 10.8% | 12.3% | 13.8% | 14.5% | 14.7% | 15.4% | 13.9% |
| First mortgage | 2.4% | 1.4% | 1.9% | 2.3% | 2.5% | 2.4% | 2.3% | 2.5% |
| HEL & 2nd Mtg | 2.1% | 1.4% | 1.5% | 1.7% | 1.9% | 2.0% | 2.2% | 2.3% |
| Member business loans | 0.3% | 0.5% | 0.4% | 0.4% | 0.4% | 0.4% | 0.4% | 0.2% |
| Share drafts | 56.0% | 32.7% | 41.4% | 47.5% | 51.2% | 55.1% | 57.8% | 60.1% |
| Certificates | 7.8% | 5.1% | 5.6% | 6.0% | 6.7% | 6.8% | 7.3% | 8.8% |
| IRAs | 4.6% | 2.6% | 3.1% | 3.5% | 3.8% | 4.0% | 4.2% | 5.2% |
| Money market shares | 7.1% | 3.8% | 3.7% | 4.2% | 4.7% | 5.0% | 6.4% | 8.6% |

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

| | U.S. | Michigan Credit Unions | | | | |
|--|--------|------------------------|--------|--------|--------|--------|
| Demographic Information | Dec 16 | Dec 16 | Sep 16 | Jun 16 | Mar 16 | Dec 15 |
| Number CUs | 5,906 | 246 | 248 | 248 | 250 | 254 |
| Growth Rates (Quarterly % Change) | | | | | | |
| Total loans | 2.7 | 2.4 | 3.3 | 3.9 | 1.7 | 1.8 |
| Credit cards | 4.9 | 4.8 | 2.3 | 3.0 | -2.8 | 3.5 |
| Other unsecured loans | 2.4 | 3.4 | 3.2 | 4.5 | -1.4 | 1.6 |
| New automobile | 4.3 | 3.8 | 3.7 | 5.4 | 4.1 | -0.5 |
| Used automobile | 2.2 | 2.1 | 3.3 | 4.5 | 2.5 | 2.8 |
| First mortgage | 2.8 | 2.5 | 2.8 | 2.5 | 1.4 | 1.3 |
| HEL & 2nd Mtg | 0.9 | 0.8 | 2.2 | 2.1 | 1.3 | 2.4 |
| Member business loans | 4.2 | 4.1 | 6.7 | 4.1 | 5.4 | 5.4 |
| Total savings | 1.5 | 1.8 | 1.3 | 1.2 | 4.0 | 3.3 |
| Share drafts | 1.6 | 2.8 | 5.3 | -1.3 | 0.4 | 13.8 |
| Certificates | 0.8 | 1.4 | 1.2 | 2.0 | 3.8 | 0.1 |
| IRAs | -0.3 | 0.3 | 0.2 | 0.7 | 0.4 | -0.5 |
| Money market shares | 2.2 | 2.4 | 0.8 | 1.4 | 3.5 | 2.1 |
| Regular shares | 1.7 | 1.3 | 0.3 | 1.5 | 7.4 | 2.6 |
| Total memberships | 0.8 | 0.7 | 1.2 | 1.0 | 1.3 | 0.6 |
| Earnings (Basis Points) | | | | | | |
| Yield on total assets | 342 | 338 | 344 | 340 | 338 | 337 |
| Dividend/interest cost of assets | 55 | 56 | 41 | 40 | 39 | 55 |
| Fee & other income * | 143 | 162 | 167 | 163 | 146 | 171 |
| Operating expense | 311 | 344 | 345 | 339 | 338 | 352 |
| Loss Provisions | 47 | 34 | 30 | 29 | 27 | 28 |
| Net Income (ROA) * | 72 | 66 | 95 | 95 | 80 | 68 |
| % CUs with positive ROA * | 81 | 86 | 83 | 84 | 82 | 85 |
| Capital Adequacy (%) | | | | | | |
| Net worth/assets | 10.9 | 11.6 | 11.6 | 11.5 | 11.5 | 11.7 |
| % CUs with NW > 7% of assets | 97.6 | 98.4 | 98.4 | 98.0 | 98.0 | 98.4 |
| Asset Quality (%) | | | | | | |
| Loan delinquency rate - Total loans | 0.83 | 0.77 | 0.73 | 0.69 | 0.67 | 0.82 |
| Total Consumer | 1.03 | 0.99 | 0.91 | 0.82 | 0.83 | 0.99 |
| Credit Cards | 1.14 | 0.87 | 0.81 | 0.72 | 0.71 | 0.82 |
| All Other Consumer | 1.01 | 1.01 | 0.92 | 0.84 | 0.84 | 1.01 |
| Total Mortgages | 0.63 | 0.54 | 0.54 | 0.55 | 0.51 | 0.65 |
| First Mortgages | 0.63 | 0.55 | 0.56 | 0.57 | 0.53 | 0.68 |
| All Other Mortgages | 0.65 | 0.47 | 0.43 | 0.44 | 0.42 | 0.49 |
| Total MBLs | 1.51 | 0.57 | 0.74 | 0.51 | 0.51 | 0.05 |
| Ag MBLs | 0.78 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| All Other MBLs | 1.54 | 0.57 | 0.75 | 0.52 | 0.52 | 0.05 |
| Net chargeoffs/average loans | 0.60 | 0.52 | 0.43 | 0.42 | 0.46 | 0.49 |
| Total Consumer | 1.14 | 1.00 | 0.82 | 0.77 | 0.84 | 0.91 |
| Credit Cards | 2.45 | 1.68 | 1.37 | 1.42 | 1.47 | 1.44 |
| All Other Consumer | 0.97 | 0.92 | 0.76 | 0.69 | 0.76 | 0.84 |
| Total Mortgages | 0.05 | 0.04 | 0.03 | 0.08 | 0.09 | 0.08 |
| First Mortgages | 0.04 | 0.03 | 0.03 | 0.07 | 0.09 | 0.07 |
| All Other Mortgages | 0.10 | 0.06 | 0.04 | 0.12 | 0.10 | 0.10 |
| Total MBLs | 1.83 | 0.24 | 0.15 | 0.01 | 0.02 | 0.00 |
| Ag MBLs | 0.07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| All Other MBLs | 2.36 | 0.35 | 0.21 | 0.02 | 0.03 | 0.00 |
| Asset/Liability Management | | | | | | |
| Loans/savings | 79.5 | 74.3 | 73.9 | 72.5 | 70.5 | 72.1 |

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.
Source: NCUA and CUNA E&S.

Bank Comparisons

| | MI Credit Unions | | | | MI Banks | | | |
|---------------------------------------|------------------|--------|--------|----------|----------|--------|--------|----------|
| | 2016 | 2015 | 2014 | 3 Yr Avg | 2016 | 2015 | 2014 | 3 Yr Avg |
| Demographic Information | | | | | | | | |
| Number of Institutions | 246 | 254 | 274 | 258 | 104 | 110 | 118 | 111 |
| Assets per Institution (\$ mil) | 229 | 205 | 178 | 204 | 686 | 603 | 501 | 597 |
| Total assets (\$ mil) | 56,351 | 52,177 | 48,751 | 52,426 | 71,333 | 66,348 | 59,097 | 65,593 |
| Total loans (\$ mil) | 35,690 | 32,021 | 28,926 | 32,213 | 51,127 | 46,956 | 41,171 | 46,418 |
| Total surplus funds (\$ mil) | 18,062 | 17,803 | 17,688 | 17,851 | 14,583 | 14,993 | 13,622 | 14,399 |
| Total savings (\$ mil) | 47,822 | 44,232 | 41,319 | 44,457 | 54,974 | 51,270 | 47,958 | 51,401 |
| Avg number of branches (1) | 4 | 4 | 4 | 4 | 11 | 10 | 10 | 10 |
| 12 Month Growth Rates (%) | | | | | | | | |
| Total assets | 8.0 | 7.0 | 5.4 | 6.8 | 20.6 | 18.3 | 16.3 | 18.4 |
| Total loans | 11.5 | 10.7 | 10.5 | 10.9 | 22.4 | 20.5 | 18.3 | 20.4 |
| Real estate loans | 8.8 | 8.9 | 6.6 | 8.1 | 21.3 | 19.3 | 14.7 | 18.5 |
| Commercial loans | 21.9 | 17.3 | 14.5 | 17.9 | 25.9 | 20.1 | 27.9 | 24.6 |
| Total consumer | 12.9 | 11.9 | 15.1 | 13.3 | 37.5 | 7.2 | 33.2 | 26.0 |
| Consumer credit card | 6.8 | 5.1 | 4.8 | 5.6 | 30.2 | -11.0 | 1.5 | 6.9 |
| Other consumer | 13.8 | 13.0 | 17.0 | 14.6 | 37.6 | 7.2 | 33.3 | 26.0 |
| Total surplus funds | 1.5 | 0.7 | -2.3 | 0.0 | 8.5 | 15.3 | 11.5 | 11.8 |
| Total savings | 8.1 | 7.0 | 4.0 | 6.4 | 20.3 | 12.7 | 16.5 | 16.5 |
| YTD Earnings Annualized (BP) | | | | | | | | |
| Yield on Total Assets | 340 | 338 | 338 | 339 | 361 | 374 | 387 | 374 |
| Dividend/Interest cost of assets | 44 | 43 | 44 | 44 | 40 | 38 | 38 | 39 |
| Net Interest Margin | 296 | 295 | 294 | 295 | 321 | 336 | 349 | 335 |
| Fee and other income (2) | 159 | 160 | 153 | 157 | 173 | 180 | 167 | 173 |
| Operating expense | 341 | 343 | 338 | 341 | 375 | 404 | 416 | 398 |
| Loss provisions | 30 | 27 | 26 | 28 | 4 | -3 | 28 | 10 |
| Net income | 84 | 84 | 83 | 84 | 114 | 115 | 71 | 100 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 11.6 | 11.7 | 11.6 | 11.6 | 12.0 | 11.3 | 11.9 | 11.7 |
| Asset Quality (%) | | | | | | | | |
| Delinquencies/loans (3) | 0.76 | 0.81 | 0.88 | 0.82 | 1.19 | 1.78 | 3.24 | 2.07 |
| Real estate loans | 0.54 | 0.65 | 0.79 | 0.66 | 1.42 | 2.15 | 4.03 | 2.53 |
| Consumer loans | 0.55 | 0.60 | 0.47 | 0.54 | 0.78 | 1.03 | 1.01 | 0.94 |
| Total consumer | 1.06 | 1.04 | 1.05 | 1.05 | 0.17 | 0.20 | 0.21 | 0.19 |
| Consumer credit card | 0.87 | 0.82 | 0.84 | 0.84 | 0.58 | 0.37 | 0.29 | 0.41 |
| Other consumer | 1.09 | 1.08 | 1.08 | 1.08 | 0.17 | 0.20 | 0.21 | 0.19 |
| Net chargeoffs/avg loans | 0.45 | 0.47 | 0.51 | 0.48 | 0.13 | 0.26 | 0.26 | 0.22 |
| Real estate loans | 0.06 | 0.12 | 0.20 | 0.13 | 0.12 | 0.29 | 0.27 | 0.23 |
| Commercial loans | 0.07 | 0.09 | 0.37 | 0.17 | 0.19 | 0.09 | 0.19 | 0.15 |
| Total consumer | 0.99 | 0.96 | 0.93 | 0.96 | 0.18 | 0.29 | 0.23 | 0.23 |
| Consumer credit card | 1.45 | 1.36 | 1.43 | 1.41 | 0.58 | 0.72 | 0.92 | 0.74 |
| Other consumer | 0.93 | 0.89 | 0.85 | 0.89 | 0.18 | 0.29 | 0.22 | 0.23 |
| Asset Liability Management (%) | | | | | | | | |
| Loans/savings | 74.6 | 72.4 | 70.0 | 72.3 | 93.0 | 91.6 | 85.8 | 90.1 |
| Loans/assets | 63.3 | 61.4 | 59.3 | 61.3 | 70.9 | 69.8 | 68.3 | 69.7 |
| Core deposits/total deposits | 44.9 | 44.6 | 42.3 | 44.0 | 51.2 | 52.7 | 51.8 | 51.9 |
| Productivity | | | | | | | | |
| Employees per million assets | 0.25 | 0.26 | 0.27 | 0.26 | 0.23 | 0.24 | 0.27 | 0.24 |

Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Leaders | All Michigan Credit Unions December 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|----------------------------|---------------|-----------------|
| Public Service CU | 61.37% | \$210,163,112 |
| Community Promise FCU | 32.04% | \$437,343 |
| Flagship Community FCU | 21.59% | \$19,633,224 |
| Lake Michigan CU | 20.41% | \$3,775,383,041 |
| Consumers CU | 17.63% | \$654,256,009 |
| Community Choice CU | 17.31% | \$730,917,689 |
| Community First FCU | 16.83% | \$43,034,086 |
| Rock Community FCU | 16.70% | \$6,848,938 |
| East Traverse Catholic FCU | 15.81% | \$55,190,939 |
| Community West CU | 15.64% | \$155,107,185 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|-----------------------------------|----------------|---------------|
| Grtr New Mt Moriah Bapt Church CU | 57.01% | \$308,061 |
| Ann Arbor Postal FCU | 30.40% | \$1,002,200 |
| Muskegon Patternmakers FCU | 28.65% | \$3,059,296 |
| Great Lakes Members CU | 28.12% | \$9,594,649 |
| Greater Christ Baptist Church CU | 25.13% | \$639,524 |
| Best Financial CU | 21.23% | \$82,040,118 |
| Community Promise FCU | 20.35% | \$549,067 |
| Diversified Members CU | 19.91% | \$418,587,826 |
| Dennison FCU | 19.84% | \$296,372 |
| Tandem FCU | 19.33% | \$21,572,325 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|--------------------------------|--------------|-----------------|
| Motor City Co-Op CU | 99.37% | \$100,147,344 |
| Birmingham-Bloomfield CU | 77.37% | \$48,142,038 |
| Community Promise FCU | 56.04% | \$340,541 |
| Public Service CU | 46.41% | \$149,072,330 |
| East Traverse Catholic FCU | 39.62% | \$46,808,901 |
| Adventure CU | 39.44% | \$279,329,579 |
| New Rising Star FCU | 36.13% | \$25,187 |
| Grtr New Mt Moriah Bapt Church | 34.89% | \$241,134 |
| Advia CU | 34.29% | \$1,061,774,547 |
| Security CU | 27.10% | \$276,355,250 |

Return on Assets

| Credit Union Name | ROA | Assets |
|-------------------------|--------|-----------------|
| Community Promise FCU | 11.35% | \$549,067 |
| ELGA CU | 2.68% | \$498,512,717 |
| Unified Communities FCU | 2.04% | \$13,991,282 |
| Latvian Heritage FCU | 1.93% | \$4,946,997 |
| Lake Michigan CU | 1.89% | \$4,823,231,734 |
| Community First FCU | 1.81% | \$47,300,991 |
| Education Plus CU | 1.80% | \$109,503,088 |
| Zeal CU | 1.68% | \$555,254,218 |
| Frankenmuth CU | 1.65% | \$470,665,512 |
| American 1 CU | 1.64% | \$305,842,652 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|-------------------------------|----------------|---------|
| Community Promise FCU | 42.08% | 547 |
| Public Service CU | 29.41% | 30,522 |
| One Detroit CU | 17.63% | 12,075 |
| The Local CU | 16.97% | 6,790 |
| Consumers CU | 13.53% | 78,148 |
| Frankenmuth CU | 11.67% | 36,758 |
| Safe Harbor CU | 11.13% | 5,133 |
| Michigan State University FCU | 10.64% | 230,851 |
| East Traverse Catholic FCU | 10.25% | 7,552 |
| Adventure CU | 9.95% | 31,153 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|------------------------------------|--------------|-----------------|
| Grtr New Mt Moriah Bapt Church CU | 182.89% | \$308,061 |
| United FCU | 128.09% | \$2,252,297,455 |
| Community Financial CU | 117.10% | \$766,064,129 |
| Consumers CU | 111.65% | \$809,890,684 |
| Cornerstone Community Financial CU | 105.17% | \$273,784,988 |
| Community First FCU | 104.68% | \$47,300,991 |
| Chief Financial FCU | 103.23% | \$150,821,427 |
| Community Alliance CU | 103.20% | \$105,004,004 |
| Adventure CU | 103.13% | \$346,278,126 |
| Community West CU | 101.83% | \$177,867,121 |

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Under \$20 Million in Assets December 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|----------------------------------|---------------|--------------|
| Community Promise FCU | 32.04% | \$437,343 |
| Rock Community FCU | 16.70% | \$6,848,938 |
| Gogebic County FCU | 14.81% | \$17,368,479 |
| Michigan Coastal CU | 13.76% | \$14,792,603 |
| Frankfort Community FCU | 11.45% | \$10,404,394 |
| IM Detroit District CU | 10.75% | \$1,198,744 |
| Bi-County PTC FCU | 9.65% | \$7,862,817 |
| West Michigan Postal Service FCU | 8.78% | \$5,577,686 |
| Mason County School ECU | 7.50% | \$5,020,541 |
| Muskegon St Joseph FCU | 7.19% | \$9,422,933 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|-----------------------------------|----------------|--------------|
| Grtr New Mt Moriah Bapt Church CU | 57.01% | \$308,061 |
| Ann Arbor Postal FCU | 30.40% | \$1,002,200 |
| Muskegon Patternmakers FCU | 28.65% | \$3,059,296 |
| Great Lakes Members CU | 28.12% | \$9,594,649 |
| Greater Christ Baptist Church CU | 25.13% | \$639,524 |
| Community Promise FCU | 20.35% | \$549,067 |
| Dennison FCU | 19.84% | \$296,372 |
| Montcalm Public ECU | 18.24% | \$13,814,335 |
| Mason County School ECU | 17.99% | \$6,114,347 |
| Battle Creek Area Community FCU | 17.77% | \$18,909,728 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|-----------------------------------|--------------|-------------|
| Community Promise FCU | 56.04% | \$340,541 |
| New Rising Star FCU | 36.13% | \$25,187 |
| Grtr New Mt Moriah Bapt Church CU | 34.89% | \$241,134 |
| Frankfort Community FCU | 23.54% | \$5,382,046 |
| Kalamazoo Building Trades CU | 23.03% | \$1,568,814 |
| Harbor Beach Community FCU | 19.98% | \$1,289,109 |
| Tradewinds CU | 15.39% | \$6,710,732 |
| Muskegon Patternmakers FCU | 15.05% | \$1,470,359 |
| Eastpointe Community CU | 13.76% | \$4,376,419 |
| Mason County School ECU | 13.12% | \$1,828,637 |

Return on Assets

| Credit Union Name | ROA | Assets |
|------------------------------------|--------|--------------|
| Community Promise FCU | 11.35% | \$549,067 |
| Unified Communities FCU | 2.04% | \$13,991,282 |
| Latvian Heritage FCU | 1.93% | \$4,946,997 |
| Montcalm Public ECU | 0.99% | \$13,814,335 |
| Northwest Consumers FCU | 0.96% | \$18,463,875 |
| Gogebic County FCU | 0.76% | \$19,315,800 |
| Muskegon St Joseph FCU | 0.76% | \$11,064,982 |
| Gabriels Community CU | 0.70% | \$13,811,461 |
| Federal Employees of Chippewa Cnty | 0.55% | \$10,744,080 |
| Farm Bureau Family CU | 0.53% | \$18,336,275 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|----------------------------------|----------------|---------|
| Community Promise FCU | 42.08% | 547 |
| Gabriels Community CU | 5.15% | 1,553 |
| Battle Creek Area Community FCU | 4.44% | 2,000 |
| Northwest Consumers FCU | 3.08% | 2,642 |
| ATL FCU | 1.38% | 1,838 |
| Gogebic County FCU | 1.21% | 4,000 |
| Michigan Coastal CU | 1.16% | 3,581 |
| Harbor Beach Community FCU | 1.10% | 734 |
| West Michigan Postal Service FCU | 0.81% | 870 |
| SB Community FCU | 0.57% | 1,932 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|------------------------------------|--------------|--------------|
| Grtr New Mt Moriah Bapt Church CU | 182.89% | \$308,061 |
| Federal Employees of Chippewa Cnty | 95.06% | \$10,744,080 |
| Michigan Coastal CU | 90.96% | \$17,361,768 |
| Northwest Consumers FCU | 88.31% | \$18,463,875 |
| Dennison FCU | 83.60% | \$296,372 |
| Gabriels Community CU | 83.36% | \$13,811,461 |
| Owosso WBC FCU | 79.90% | \$3,484,606 |
| SB Community FCU | 79.73% | \$12,858,887 |
| West Michigan Postal Service FCU | 78.32% | \$6,109,473 |
| Community Promise FCU | 77.87% | \$549,067 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$20 Million and \$50 Million in Assets December 2016

12-Month Share Growth

| Credit Union Name | Share | Shares |
|------------------------|---------|--------------|
| | Growth* | |
| Flagship Community FCU | 21.59% | \$19,633,224 |
| Community First FCU | 16.83% | \$43,034,086 |
| Settlers FCU | 11.27% | \$21,571,221 |
| Thornapple CU | 10.09% | \$21,777,136 |
| Tri-Cities CU | 8.86% | \$29,829,702 |
| Kenowa Community FCU | 8.58% | \$18,139,565 |
| Gratiot Community CU | 8.41% | \$29,452,763 |
| CU Advantage | 8.04% | \$24,787,325 |
| One Detroit CU | 7.56% | \$30,772,565 |
| Alpena Community CU | 7.50% | \$21,421,941 |

Capital/Assets

| Credit Union Name | Capital/ | Assets |
|-------------------------------|----------|--------------|
| | Assets | |
| Tandem FCU | 19.33% | \$21,572,325 |
| Western Districts Members CU | 17.34% | \$39,088,682 |
| Unity CU | 16.20% | \$46,929,429 |
| GR Consumers CU | 15.81% | \$40,780,222 |
| Country Heritage CU | 15.79% | \$40,321,569 |
| Construction FCU | 15.49% | \$20,855,993 |
| Lakeshore FCU | 15.11% | \$27,136,270 |
| Grand Trunk Battle Creek EFCU | 15.06% | \$32,657,181 |
| Aeroquip CU | 14.79% | \$44,314,245 |
| Chiropractic FCU | 14.36% | \$27,253,383 |

12-Month Loan Growth

| Credit Union Name | Loan | Loans |
|------------------------------|---------|--------------|
| | Growth* | |
| Community First FCU | 23.68% | \$45,047,544 |
| Safe Harbor CU | 22.22% | \$32,889,790 |
| Allegan Community FCU | 20.67% | \$17,172,879 |
| Flagship Community FCU | 20.59% | \$17,570,098 |
| First United CU | 20.04% | \$25,925,334 |
| Michigan Columbus FCU | 17.13% | \$19,883,605 |
| Washtenaw FCU | 16.98% | \$22,953,536 |
| Thornapple CU | 16.21% | \$19,510,917 |
| Jackson Community FCU | 15.17% | \$17,131,897 |
| Western Districts Members CU | 13.14% | \$15,087,653 |

Return on Assets

| Credit Union Name | ROA | Assets |
|-------------------------|-------|--------------|
| | | |
| Community First FCU | 1.81% | \$47,300,991 |
| Thornapple CU | 1.29% | \$24,577,683 |
| Safe Harbor CU | 1.26% | \$49,054,280 |
| Country Heritage CU | 1.26% | \$40,321,569 |
| Michigan Columbus FCU | 1.23% | \$45,211,168 |
| First United CU | 1.06% | \$31,530,760 |
| Detour Drummond Comm CU | 1.01% | \$31,878,332 |
| Lake Huron CU | 0.90% | \$48,439,568 |
| One Detroit CU | 0.89% | \$35,542,022 |
| Flagship Community FCU | 0.87% | \$21,313,219 |

12-Month Member Growth

| Credit Union Name | Member | Members |
|----------------------|---------|---------|
| | Growth* | |
| One Detroit CU | 17.63% | 12,075 |
| Safe Harbor CU | 11.13% | 5,133 |
| Community First FCU | 8.66% | 8,385 |
| Thornapple CU | 7.64% | 5,115 |
| Gratiot Community CU | 5.51% | 5,993 |
| First United CU | 5.13% | 5,039 |
| Baraga County FCU | 3.72% | 5,570 |
| Settlers FCU | 2.00% | 3,470 |
| Lake Huron CU | 1.59% | 6,465 |
| Washtenaw FCU | 1.13% | 6,472 |

Loans/Shares

| Credit Union Name | Loans/ | Assets |
|------------------------|---------|--------------|
| | Shares | |
| Community First FCU | 104.68% | \$47,300,991 |
| First United CU | 97.27% | \$31,530,760 |
| Limestone FCU | 93.99% | \$46,357,662 |
| Thornapple CU | 89.59% | \$24,577,683 |
| Flagship Community FCU | 89.49% | \$21,313,219 |
| Lake Huron CU | 84.87% | \$48,439,568 |
| One Detroit CU | 84.69% | \$35,542,022 |
| Jackson Community FCU | 84.35% | \$26,738,098 |
| Country Heritage CU | 80.33% | \$40,321,569 |
| First Area CU | 74.87% | \$29,716,495 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$50 Million and \$100 Million in Assets December 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|--------------------------------|---------------|--------------|
| East Traverse Catholic FCU | 15.81% | \$55,190,939 |
| U P State CU | 11.48% | \$65,212,854 |
| Michigan Tech EFCU | 9.24% | \$65,850,220 |
| River Valley CU | 8.39% | \$83,226,407 |
| Calcite CU | 8.26% | \$59,383,652 |
| Marquette Community FCU | 7.82% | \$66,879,014 |
| Straits Area FCU | 6.87% | \$76,900,332 |
| Catholic Vantage Financial FCU | 6.85% | \$84,360,113 |
| Birmingham-Bloomfield CU | 5.62% | \$60,061,340 |
| Shore To Shore Community FCU | 5.29% | \$50,965,323 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|---------------------------------|----------------|--------------|
| Best Financial CU | 21.23% | \$82,040,118 |
| T & I CU | 18.90% | \$74,288,725 |
| Lincoln Park Community CU | 16.12% | \$52,577,421 |
| First General CU | 15.97% | \$60,284,782 |
| Community Focus FCU | 15.83% | \$51,595,241 |
| Consumers Professional CU | 15.68% | \$73,313,406 |
| Rivertown Community FCU | 14.99% | \$62,859,264 |
| The Local CU | 14.33% | \$92,898,411 |
| Iron Mt Kingsford Community FCU | 13.84% | \$89,966,989 |
| South Central CU | 13.19% | \$70,473,113 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|--------------------------------|--------------|--------------|
| Birmingham-Bloomfield CU | 77.37% | \$48,142,038 |
| East Traverse Catholic FCU | 39.62% | \$46,808,901 |
| The Local CU | 24.61% | \$43,150,580 |
| Catholic Vantage Financial FCU | 23.92% | \$55,354,506 |
| Meijer CU | 21.04% | \$42,831,721 |
| Lenco CU | 17.39% | \$42,536,755 |
| Awakon FCU | 16.79% | \$64,025,387 |
| Calcite CU | 14.58% | \$37,058,469 |
| T & I CU | 11.60% | \$27,767,513 |
| Post Community CU | 9.84% | \$69,251,326 |

Return on Assets

| Credit Union Name | ROA | Assets |
|----------------------------|-------|--------------|
| Calcite CU | 0.95% | \$68,444,775 |
| Muskegon Co-op FCU | 0.88% | \$56,333,672 |
| East Traverse Catholic FCU | 0.82% | \$59,879,474 |
| Lenco CU | 0.82% | \$75,882,713 |
| Michigan Tech EFCU | 0.74% | \$71,913,657 |
| U P State CU | 0.73% | \$72,029,068 |
| Wexford Community CU | 0.71% | \$51,026,647 |
| Best Financial CU | 0.70% | \$82,040,118 |
| Besser CU | 0.67% | \$70,671,128 |
| Ukrainian Future CU | 0.64% | \$86,174,785 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|--------------------------------|----------------|---------|
| The Local CU | 16.97% | 6,790 |
| East Traverse Catholic FCU | 10.25% | 7,552 |
| Catholic Vantage Financial FCU | 5.86% | 7,913 |
| Awakon FCU | 5.56% | 12,185 |
| Birmingham-Bloomfield CU | 5.34% | 5,485 |
| Muskegon Co-op FCU | 5.24% | 9,984 |
| Calcite CU | 3.03% | 9,215 |
| Michigan Tech EFCU | 2.41% | 8,580 |
| Besser CU | 2.32% | 8,374 |
| Lenco CU | 2.08% | 7,078 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|----------------------------|--------------|--------------|
| Post Community CU | 93.71% | \$84,769,195 |
| Muskegon Co-op FCU | 91.32% | \$56,333,672 |
| East Traverse Catholic FCU | 84.81% | \$59,879,474 |
| U P State CU | 81.12% | \$72,029,068 |
| Meijer CU | 80.32% | \$60,734,526 |
| Birmingham-Bloomfield CU | 80.15% | \$69,717,850 |
| FEDCom CU | 79.68% | \$62,328,465 |
| Consumers Professional CU | 78.65% | \$73,313,406 |
| COPOCO Community CU | 78.08% | \$99,943,794 |
| Rivertown Community FCU | 77.30% | \$62,859,264 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$100 Million and \$250 Million in Assets December 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|-----------------------|---------------|---------------|
| Public Service CU | 61.37% | \$210,163,112 |
| Community West CU | 15.64% | \$155,107,185 |
| Isabella Community CU | 13.95% | \$108,819,068 |
| Peninsula FCU | 12.33% | \$124,681,132 |
| LOC FCU | 11.66% | \$187,448,604 |
| TBA CU | 10.49% | \$159,952,801 |
| AAC CU | 10.48% | \$100,650,358 |
| West Michigan CU | 9.39% | \$130,553,611 |
| St Francis X FCU | 9.36% | \$107,571,608 |
| Chief Financial FCU | 8.74% | \$130,913,552 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|-----------------------|----------------|---------------|
| AAC CU | 17.70% | \$134,344,027 |
| Marshall Community CU | 16.99% | \$179,436,507 |
| West Michigan CU | 16.56% | \$158,742,642 |
| Service 1 FCU | 16.53% | \$110,531,282 |
| Education Plus CU | 15.46% | \$109,503,088 |
| St Francis X FCU | 14.89% | \$128,121,524 |
| TBA CU | 14.61% | \$191,334,579 |
| UP Catholic CU | 14.56% | \$163,517,442 |
| Forest Area FCU | 14.10% | \$104,551,572 |
| Parkside CU | 13.97% | \$110,188,683 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|---------------------|--------------|---------------|
| Motor City Co-Op CU | 99.37% | \$100,147,344 |
| Public Service CU | 46.41% | \$149,072,330 |
| OUR CU | 23.03% | \$138,248,761 |
| AAC CU | 20.86% | \$84,585,043 |
| Advantage One CU | 20.86% | \$84,378,860 |
| Filer CU | 16.76% | \$65,644,168 |
| Education Plus CU | 14.72% | \$63,510,801 |
| Saginaw Medical FCU | 14.59% | \$63,291,788 |
| Community West CU | 14.41% | \$157,945,908 |
| LOC FCU | 14.36% | \$97,320,140 |

Return on Assets

| Credit Union Name | ROA | Assets |
|-----------------------|-------|---------------|
| Education Plus CU | 1.80% | \$109,503,088 |
| AAC CU | 1.63% | \$134,344,027 |
| Marshall Community CU | 1.48% | \$179,436,507 |
| St Francis X FCU | 1.28% | \$128,121,524 |
| Preferred CU | 1.19% | \$162,333,084 |
| Public Service CU | 1.19% | \$239,040,778 |
| Soo Co-Op CU | 1.15% | \$164,551,068 |
| UP Catholic CU | 1.02% | \$163,517,442 |
| West Michigan CU | 1.00% | \$158,742,642 |
| TBA CU | 0.99% | \$191,334,579 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|---------------------------|----------------|---------|
| Public Service CU | 29.41% | 30,522 |
| West Michigan CU | 8.74% | 16,622 |
| Community West CU | 7.91% | 23,039 |
| Marshall Community CU | 7.64% | 11,371 |
| Michigan One Community CU | 7.17% | 15,335 |
| AAC CU | 5.73% | 14,429 |
| Motor City Co-Op CU | 5.69% | 16,851 |
| Education Plus CU | 5.48% | 14,362 |
| Chief Financial FCU | 5.23% | 26,939 |
| FreeStar Financial CU | 4.80% | 18,520 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|---------------------------|--------------|---------------|
| Chief Financial FCU | 103.23% | \$150,821,427 |
| Community Alliance CU | 103.20% | \$105,004,004 |
| Community West CU | 101.83% | \$177,867,121 |
| Michigan One Community CU | 99.23% | \$104,779,805 |
| Marshall Community CU | 96.15% | \$179,436,507 |
| TBA CU | 93.64% | \$191,334,579 |
| Peninsula FCU | 90.84% | \$141,465,559 |
| FreeStar Financial CU | 87.87% | \$192,604,827 |
| Motor City Co-Op CU | 86.98% | \$143,147,846 |
| KALSEE CU | 84.25% | \$167,760,697 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$250 Million and \$500 Million in Assets December 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|-----------------------|---------------|---------------|
| Frankenmuth CU | 12.92% | \$398,417,277 |
| Adventure CU | 12.82% | \$270,841,998 |
| ELGA CU | 12.81% | \$428,664,373 |
| Arbor Financial CU | 11.87% | \$383,702,913 |
| CASE CU | 9.78% | \$233,184,213 |
| TLC Community CU | 7.24% | \$380,689,105 |
| Kellogg Community FCU | 6.30% | \$411,245,866 |
| Alpena Alcona Area CU | 6.06% | \$294,438,158 |
| Oakland County CU | 6.05% | \$292,799,664 |
| 4Front CU | 5.90% | \$398,360,059 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|------------------------------------|----------------|---------------|
| Diversified Members CU | 19.91% | \$418,587,826 |
| American 1 CU | 17.56% | \$305,842,652 |
| Flint Area School ECU | 14.70% | \$395,572,827 |
| Kellogg Community FCU | 14.26% | \$488,069,718 |
| TLC Community CU | 13.60% | \$443,222,674 |
| Omni Community CU | 13.59% | \$360,619,209 |
| ELGA CU | 13.42% | \$498,512,717 |
| Adventure CU | 13.11% | \$346,278,126 |
| Wanigas CU | 12.86% | \$326,110,499 |
| Cornerstone Community Financial CU | 11.93% | \$273,784,988 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|-----------------------|--------------|---------------|
| Adventure CU | 39.44% | \$279,329,579 |
| Security CU | 27.10% | \$276,355,250 |
| 4Front CU | 24.70% | \$337,255,569 |
| Frankenmuth CU | 18.27% | \$386,428,094 |
| Oakland County CU | 17.32% | \$211,868,465 |
| ELGA CU | 16.71% | \$434,520,346 |
| Northland Area FCU | 16.07% | \$258,718,556 |
| Kellogg Community FCU | 13.30% | \$286,347,188 |
| Alpena Alcona Area CU | 12.92% | \$160,188,611 |
| Portland FCU | 11.08% | \$227,147,928 |

Return on Assets

| Credit Union Name | ROA | Assets |
|------------------------|-------|---------------|
| ELGA CU | 2.68% | \$498,512,717 |
| Frankenmuth CU | 1.65% | \$470,665,512 |
| American 1 CU | 1.64% | \$305,842,652 |
| Kellogg Community FCU | 1.37% | \$488,069,718 |
| TLC Community CU | 1.19% | \$443,222,674 |
| Alliance Catholic CU | 1.15% | \$442,686,851 |
| Alpena Alcona Area CU | 1.11% | \$328,696,158 |
| Oakland County CU | 1.08% | \$329,757,418 |
| Omni Community CU | 1.01% | \$360,619,209 |
| Christian Financial CU | 0.93% | \$364,831,509 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|------------------------------|----------------|---------|
| Frankenmuth CU | 11.67% | 36,758 |
| Adventure CU | 9.95% | 31,153 |
| CASE CU | 9.63% | 42,139 |
| Members First CU | 7.64% | 49,942 |
| ELGA CU | 5.90% | 64,058 |
| Cornerstone Community Financ | 5.14% | 27,511 |
| Northland Area FCU | 4.88% | 43,221 |
| Portland FCU | 4.74% | 28,011 |
| Oakland County CU | 4.41% | 31,266 |
| Christian Financial CU | 4.12% | 40,562 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|------------------------------------|--------------|---------------|
| Cornerstone Community Financial CU | 105.17% | \$273,784,988 |
| Adventure CU | 103.13% | \$346,278,126 |
| ELGA CU | 101.37% | \$498,512,717 |
| Frankenmuth CU | 96.99% | \$470,665,512 |
| Arbor Financial CU | 95.44% | \$479,181,961 |
| American 1 CU | 90.83% | \$305,842,652 |
| CASE CU | 89.23% | \$274,540,071 |
| Northland Area FCU | 87.21% | \$338,963,706 |
| Portland FCU | 86.25% | \$294,127,583 |
| 4Front CU | 84.66% | \$458,969,484 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$500 Million and \$1 Billion in Assets December 2016

12-Month Share Growth

| Credit Union Name | Share | Shares |
|---------------------------|---------|---------------|
| | Growth* | |
| Consumers CU | 17.63% | \$654,256,009 |
| Community Choice CU | 17.31% | \$730,917,689 |
| Community Financial CU | 11.99% | \$608,766,628 |
| Vibe CU | 10.92% | \$436,373,427 |
| University of Michigan CU | 9.69% | \$654,491,865 |
| DORT FCU | 8.03% | \$586,076,382 |
| Financial Plus CU | 7.37% | \$418,442,685 |
| Honor CU | 6.65% | \$587,284,767 |
| LAFCU | 5.43% | \$551,250,345 |
| Michigan Educational CU | 5.10% | \$666,047,555 |

Capital/Assets

| Credit Union Name | Capital/ | Assets |
|-------------------------|----------|---------------|
| | Assets | |
| DORT FCU | 17.58% | \$723,444,577 |
| Zeal CU | 14.76% | \$555,254,218 |
| Michigan First CU | 14.73% | \$785,122,215 |
| Financial Plus CU | 13.55% | \$501,328,579 |
| Vibe CU | 13.51% | \$517,323,472 |
| Community Financial CU | 12.45% | \$766,064,129 |
| Michigan Educational CU | 12.34% | \$763,343,397 |
| Wildfire CU | 12.10% | \$729,083,321 |
| LAFCU | 11.33% | \$631,996,686 |
| Honor CU | 10.70% | \$713,121,505 |

12-Month Loan Growth

| Credit Union Name | Loan | Loans |
|---------------------------|---------|---------------|
| | Growth* | |
| Community Choice CU | 25.57% | \$710,569,033 |
| Consumers CU | 21.47% | \$730,467,871 |
| Financial Plus CU | 20.82% | \$365,427,333 |
| University of Michigan CU | 18.17% | \$468,588,395 |
| DORT FCU | 17.82% | \$521,397,988 |
| Michigan First CU | 15.14% | \$515,016,738 |
| Honor CU | 13.26% | \$560,195,479 |
| Community Financial CU | 10.44% | \$712,892,720 |
| Wildfire CU | 9.55% | \$411,706,160 |
| Michigan Educational CU | 9.43% | \$429,034,343 |

Return on Assets

| Credit Union Name | ROA | Assets |
|---------------------------|-------|---------------|
| | | |
| Zeal CU | 1.68% | \$555,254,218 |
| Consumers CU | 1.42% | \$809,890,684 |
| DORT FCU | 1.21% | \$723,444,577 |
| Community Financial CU | 1.05% | \$766,064,129 |
| Michigan First CU | 0.95% | \$785,122,215 |
| University of Michigan CU | 0.82% | \$729,309,578 |
| Honor CU | 0.80% | \$713,121,505 |
| Financial Plus CU | 0.60% | \$501,328,579 |
| Michigan Educational CU | 0.57% | \$763,343,397 |
| Wildfire CU | 0.37% | \$729,083,321 |

12-Month Member Growth

| Credit Union Name | Member | Members |
|---------------------------|---------|---------|
| | Growth* | |
| Consumers CU | 13.53% | 78,148 |
| Community Choice CU | 9.56% | 80,945 |
| Michigan First CU | 9.17% | 127,769 |
| University of Michigan CU | 8.79% | 80,460 |
| Financial Plus CU | 8.43% | 53,918 |
| Honor CU | 6.76% | 64,134 |
| DORT FCU | 6.46% | 77,404 |
| Community Financial CU | 5.91% | 65,545 |
| Wildfire CU | 3.35% | 43,823 |
| Zeal CU | 3.30% | 60,940 |

Loans/Shares

| Credit Union Name | Loans/ | Assets |
|---------------------------|---------|---------------|
| | Shares | |
| Community Financial CU | 117.10% | \$766,064,129 |
| Consumers CU | 111.65% | \$809,890,684 |
| Community Choice CU | 97.22% | \$853,406,162 |
| Honor CU | 95.39% | \$713,121,505 |
| DORT FCU | 88.96% | \$723,444,577 |
| Financial Plus CU | 87.33% | \$501,328,579 |
| Michigan First CU | 83.32% | \$785,122,215 |
| Vibe CU | 73.00% | \$517,323,472 |
| University of Michigan CU | 71.60% | \$729,309,578 |
| LAFCU | 68.70% | \$631,996,686 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Over \$1 Billion in Assets December 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|----------------------------------|---------------|-----------------|
| Lake Michigan CU | 20.41% | \$3,775,383,041 |
| Advia CU | 13.52% | \$1,123,398,500 |
| Michigan State University FCU | 13.10% | \$2,956,140,429 |
| United FCU | 11.94% | \$1,578,395,666 |
| Genisys CU | 9.99% | \$1,832,813,467 |
| DFCU Financial CU | 9.06% | \$3,833,390,627 |
| Michigan Schools & Government CU | 8.68% | \$1,456,389,723 |
| CU ONE | 7.06% | \$980,830,885 |
| Dow Chemical ECU | 5.84% | \$1,325,940,860 |
| Lake Trust CU | 4.99% | \$1,547,384,337 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|----------------------------------|----------------|-----------------|
| Genisys CU | 14.54% | \$2,204,471,401 |
| Michigan Schools & Government CU | 12.10% | \$1,669,905,498 |
| Lake Michigan CU | 11.48% | \$4,823,231,734 |
| Advia CU | 11.16% | \$1,347,691,760 |
| Dow Chemical ECU | 10.75% | \$1,528,747,820 |
| DFCU Financial CU | 10.65% | \$4,362,200,380 |
| Michigan State University FCU | 10.23% | \$3,413,045,786 |
| United FCU | 10.04% | \$2,252,297,455 |
| Lake Trust CU | 9.92% | \$1,775,026,654 |
| CU ONE | 8.60% | \$1,089,661,487 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|----------------------------------|--------------|-----------------|
| Advia CU | 34.29% | \$1,061,774,547 |
| Michigan State University FCU | 19.69% | \$2,479,402,543 |
| United FCU | 15.72% | \$2,021,814,239 |
| Dow Chemical ECU | 13.85% | \$833,591,252 |
| Lake Michigan CU | 11.67% | \$3,507,517,519 |
| Lake Trust CU | 9.06% | \$1,375,098,408 |
| Genisys CU | 9.05% | \$1,275,648,066 |
| Michigan Schools & Government CU | 8.41% | \$1,258,630,344 |
| DFCU Financial CU | -0.25% | \$1,067,753,193 |
| CU ONE | -3.72% | \$785,601,880 |

Return on Assets

| Credit Union Name | ROA | Assets |
|----------------------------------|-------|-----------------|
| Lake Michigan CU | 1.89% | \$4,823,231,734 |
| Genisys CU | 1.54% | \$2,204,471,401 |
| Michigan Schools & Government CU | 1.50% | \$1,669,905,498 |
| Michigan State University FCU | 0.97% | \$3,413,045,786 |
| Advia CU | 0.92% | \$1,347,691,760 |
| United FCU | 0.90% | \$2,252,297,455 |
| DFCU Financial CU | 0.74% | \$4,362,200,380 |
| Lake Trust CU | 0.29% | \$1,775,026,654 |
| CU ONE | 0.28% | \$1,089,661,487 |
| Dow Chemical ECU | 0.04% | \$1,528,747,820 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|----------------------------------|----------------|---------|
| Michigan State University FCU | 10.64% | 230,851 |
| Lake Michigan CU | 8.53% | 293,851 |
| Advia CU | 8.45% | 131,507 |
| United FCU | 8.20% | 154,875 |
| Michigan Schools & Government CU | 6.35% | 108,954 |
| Genisys CU | 3.74% | 186,684 |
| Lake Trust CU | 2.41% | 175,762 |
| DFCU Financial CU | 1.90% | 222,491 |
| Dow Chemical ECU | 1.38% | 58,168 |
| CU ONE | -0.75% | 134,713 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|----------------------------------|--------------|-----------------|
| United FCU | 128.09% | \$2,252,297,455 |
| Advia CU | 94.51% | \$1,347,691,760 |
| Lake Michigan CU | 92.90% | \$4,823,231,734 |
| Lake Trust CU | 88.87% | \$1,775,026,654 |
| Michigan Schools & Government CU | 86.42% | \$1,669,905,498 |
| Michigan State University FCU | 83.87% | \$3,413,045,786 |
| CU ONE | 80.10% | \$1,089,661,487 |
| Genisys CU | 69.60% | \$2,204,471,401 |
| Dow Chemical ECU | 62.87% | \$1,528,747,820 |
| DFCU Financial CU | 27.85% | \$4,362,200,380 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Milestones

December 2016

| Assets | | | | Members | | | | Loans | | | | | | |
|---------------------------------|----------------|---------------------|-------|---------------------------------|-----------------|---------------------|--------|--------------------------------|---------------|---------------------|-------|------------|----------|-------|
| | Current Assets | Twelve months prior | % Chg | | Current Members | Twelve months prior | % Chg | | Current Loans | Twelve months prior | % Chg | | | |
| Credit Union Name | | | | Credit Union Name | | | | Credit Union Name | | | | | | |
| Exceeded \$25 Million | | | | Exceeded 5,000 Members | | | | Exceeded \$5 Million | | | | | | |
| Jackson Community FCU | \$26.74 | \$23.59 | 13.3% | First United CU | 5,039 | 4,793 | 5.1% | United Churches CU | \$5.02 | \$4.94 | 1.6% | | | |
| | | | | Thornapple CU | 5,115 | 4,752 | 7.6% | Frankfort Community FCU | \$5.38 | \$4.36 | 23.5% | | | |
| | | | | Safe Harbor CU | 5,133 | 4,619 | 11.1% | Sterling Heights Community FCU | \$5.49 | \$4.86 | 13.0% | | | |
| Exceeded \$100 Million | | | | Exceeded 15,000 Members | | | | Exceeded \$10 Million | | | | | | |
| HarborLight CU | \$100.71 | \$93.82 | 7.3% | Michigan One Community CU | 15,335 | 14,309 | 7.2% | Newaygo County Service ECU | \$10.03 | \$9.56 | 4.9% | | | |
| MemberFocus Community CU | \$100.84 | \$97.22 | 3.7% | Parkside CU | 15,407 | 13,208 | 16.65% | Gabriels Community CU | \$10.08 | \$9.47 | 6.4% | | | |
| Family Financial CU | \$103.07 | \$98.53 | 4.6% | Advantage One CU | 15,531 | 14,872 | 4.4% | Southeast Michigan State EFCU | \$10.09 | \$9.46 | 6.7% | | | |
| Walled Lake School EFCU | \$104.07 | \$98.39 | 5.8% | BlueOx CU | 16,316 | 14,488 | 12.6% | | | | | | | |
| Forest Area FCU | \$104.55 | \$99.43 | 5.1% | Exceeded 25,000 Members | | | | Exceeded \$25 Million | | | | | | |
| Michigan One Community CU | \$104.78 | \$97.35 | 7.6% | Diversified Members CU | 25,220 | 24,531 | 2.8% | First United CU | \$25.93 | \$21.60 | 20.0% | | | |
| Parkside CU | \$110.19 | \$88.53 | 24.5% | Public Service CU | 30,522 | 23,585 | 29.4% | One Detroit CU | \$26.06 | \$23.53 | 10.8% | | | |
| Exceeded \$150 Million | | | | Exceeded 50,000 Members | | | | Exceeded \$50 Million | | | | | | |
| Downriver Community FCU | \$156.09 | \$146.28 | 6.7% | CP FCU | 50,082 | 49,079 | 2.0% | Catholic Vantage Financial FCU | \$55.35 | \$44.67 | 23.9% | | | |
| West Michigan CU | \$158.74 | \$145.34 | 9.2% | Financial Plus CU | 53,918 | 49,727 | 8.4% | | | | | | | |
| Exceeded \$500 Million | | | | Exceeded 80,000 Members | | | | Exceeded \$100 Million | | | | | | |
| Financial Plus CU | \$501.33 | \$458.76 | 9.3% | University of Michigan CU | 80,460 | 73,958 | 8.8% | Motor City Co-Op CU | \$100.15 | \$50.23 | 99.4% | | | |
| Vibe CU | \$517.32 | \$472.72 | 9.4% | Community Choice CU | 80,945 | 73,880 | 9.6% | United Bay Community CU | \$110.46 | \$99.76 | 10.7% | | | |
| Exceeded 150,000 Members | | | | Exceeded 150,000 Members | | | | Exceeded \$250 Million | | | | | | |
| | | | | United FCU | 154,875 | 143,141 | 8.2% | Christian Financial CU | \$253.33 | \$230.13 | 10.1% | | | |
| | | | | | | | | Exceeded \$500 Million | | | | | | |
| | | | | | | | | Michigan First CU | | | | \$515.02 | \$447.29 | 15.1% |
| | | | | | | | | DORT FCU | | | | \$521.40 | \$442.55 | 17.8% |
| | | | | | | | | Honor CU | | | | \$560.20 | \$494.61 | 13.3% |
| | | | | | | | | Exceeded \$1 Billion | | | | | | |
| | | | | | | | | Advia CU | | | | \$1,061.77 | \$790.66 | 34.3% |

Michigan CU Mergers/Liquidations 2006-4Q '16

| Year | No. of MI CUs | No. of MI Mergers/Liquidations | Percentage of MI CUs Mergers/Liquidations |
|------|---------------|--------------------------------|---|
| 2006 | 376 | 19 | 5.05% |
| 2007 | 360 | 16 | 4.44% |
| 2008 | 344 | 16 | 4.65% |
| 2009 | 333 | 11 | 3.30% |
| 2010 | 323 | 11 | 3.41% |
| 2011 | 313 | 11 | 3.51% |
| 2012 | 306 | 7 | 2.29% |
| 2013 | 293 | 14 | 4.78% |
| 2014 | 274 | 19 | 6.93% |
| 2015 | 254 | 20 | 7.87% |
| 2016 | 246 | 8 | 3.25% |

Recent Michigan CU Mergers/Liquidations*

| Merged/Liquidated CU | City | Assets | Members | Branches | Type | Surviving CU | City | State | Assets | Members | Branches |
|--------------------------------|--------------|------------|---------|----------|------|-------------------------------|--------------|-------|---------------|---------|----------|
| Veterans Health Admn CU | Detroit | 2,032,533 | 1,297 | 1 | U | Public Service CU | Romulus | MI | 239,040,778 | 30,522 | 9 |
| Clarkston Brandon Community CU | Clarkston | 68,524,196 | 8,536 | 2 | M | Michigan State University FCU | East Lansing | MI | 3,413,045,786 | 230,851 | 17 |
| Village Community CU | Dearborn | 20,280,365 | 3,269 | 2 | M | Parkside CU | Livonia | MI | 110,188,683 | 15,407 | 4 |
| FM Financial CU | Flint | 32,259,653 | 4,939 | 1 | M | Team One Credit Union | Saginaw | MI | 491,165,414 | 47,858 | 9 |
| United VIP CU | Sterling Hts | 16,118,062 | 2,008 | 1 | M | BlueOx CU | Battle Creek | MI | 142,594,120 | 16,316 | 5 |
| Manistee FCU | Manistee | 5,073,890 | 1,338 | 1 | M | West Michigan CU | Grand Rapids | MI | 158,742,642 | 16,622 | 6 |
| My Postal CU | Pontiac | 15,033,863 | 1,252 | 1 | M | Oakland County CU | Waterford | MI | 329,757,418 | 31,266 | 6 |
| Metro Shores Credit Union | Trenton | 65,302,955 | 5,765 | 3 | M | Public Service CU | Romulus | MI | 239,040,778 | 30,522 | 9 |

* Based on year last call report was filed.

Michigan Credit Union Financial Summary

Data as of December 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month | 12-Month | 12-Month | Networth/ Assets | Delinq | Net | ROA | Loans/ Savings | Fixed Rate |
|------------------------------------|-------|-----------------|---------|----------|-----------------|----------------|------------------|---------------------|-----------------|------------------------|--------|-------------------|---------------------|
| | | | | | Asset Growth | Loan Growth | Member Growth | | Loans/ Loans | Chg-offs/ Avg Loans | | | 1st Mtgs. Assets |
| Lake Michigan CU | MI | \$4,823,231,734 | 293,851 | 40 | 17.9% | 11.7% | 8.5% | 11.6% | 0.10% | 0.03% | 1.89% | 92.9% | 28.1% |
| DFCU Financial CU | MI | \$4,362,200,380 | 222,491 | 28 | 8.5% | -0.3% | 1.9% | 11.1% | 0.29% | 0.02% | 0.74% | 27.9% | 4.4% |
| Michigan State University FCU | MI | \$3,413,045,786 | 230,851 | 17 | 12.5% | 19.7% | 10.6% | 10.8% | 0.49% | 0.35% | 0.97% | 83.9% | 28.3% |
| United FCU | MI | \$2,252,297,455 | 154,875 | 31 | 11.9% | 15.7% | 8.2% | 10.1% | 0.68% | 0.61% | 0.90% | 128.1% | 40.9% |
| Genisys CU | MI | \$2,204,471,401 | 186,684 | 29 | 10.1% | 9.1% | 3.7% | 15.0% | 0.82% | 0.38% | 1.55% | 69.6% | 10.7% |
| Lake Trust CU | MI | \$1,775,026,654 | 175,762 | 20 | 5.6% | 9.1% | 2.4% | 9.9% | 0.82% | 0.34% | 0.29% | 88.9% | 21.7% |
| Michigan Schools & Government CU | MI | \$1,669,905,498 | 108,954 | 12 | 7.7% | 8.4% | 6.4% | 12.1% | 0.33% | 0.39% | 1.50% | 86.4% | 25.5% |
| Dow Chemical ECU | MI | \$1,528,747,820 | 58,168 | 0 | 4.4% | 13.8% | 1.4% | 11.0% | 0.23% | 0.08% | 0.04% | 62.9% | 24.3% |
| Advia Credit Union | MI | \$1,347,691,760 | 131,507 | 27 | 13.8% | 34.3% | 8.5% | 11.8% | 1.18% | 0.49% | 0.93% | 94.5% | 24.6% |
| Credit Union ONE | MI | \$1,089,661,487 | 134,713 | 20 | 6.5% | -3.7% | -0.7% | 8.9% | 1.85% | 0.62% | 0.28% | 80.1% | 13.7% |
| Community Choice Credit Union | MI | \$853,406,162 | 80,945 | 17 | 16.0% | 25.6% | 9.6% | 8.7% | 0.43% | 0.24% | 0.26% | 97.2% | 13.2% |
| Consumers CU | MI | \$809,890,684 | 78,148 | 19 | 20.1% | 21.5% | 13.5% | 9.4% | 0.28% | 0.28% | 1.41% | 111.6% | 26.8% |
| Michigan First CU | MI | \$785,122,215 | 127,769 | 17 | 2.7% | 15.1% | 9.2% | 15.2% | 1.54% | 1.01% | 0.95% | 83.3% | 10.9% |
| Community Financial CU | MI | \$766,064,129 | 65,545 | 12 | 9.1% | 10.4% | 5.9% | 12.4% | 1.54% | 0.24% | 1.05% | 117.1% | 26.7% |
| Michigan Educational CU | MI | \$763,343,397 | 48,830 | 6 | 5.0% | 9.4% | 2.1% | 12.2% | 0.36% | 0.10% | 0.57% | 64.4% | 24.1% |
| University of Michigan CU | MI | \$729,309,578 | 80,460 | 10 | 9.8% | 18.2% | 8.8% | 9.1% | 1.20% | 0.33% | 0.82% | 71.6% | 19.7% |
| Wildfire CU | MI | \$729,083,321 | 43,823 | 6 | 4.8% | 9.5% | 3.4% | 12.6% | 0.77% | 0.17% | 0.37% | 65.1% | 22.2% |
| DORT Federal Credit Union | MI | \$723,444,577 | 77,404 | 8 | 7.7% | 17.8% | 6.5% | 17.8% | 1.43% | 0.45% | 1.22% | 89.0% | 17.2% |
| Honor CU | MI | \$713,121,505 | 64,134 | 16 | 7.2% | 13.3% | 6.8% | 10.8% | 0.42% | 0.46% | 0.80% | 95.4% | 7.4% |
| LAFCU | MI | \$631,996,686 | 59,905 | 9 | 5.2% | -1.1% | 1.3% | 11.6% | 1.10% | 0.57% | 0.35% | 68.7% | 7.3% |
| Zeal Credit Union | MI | \$555,254,218 | 60,940 | 12 | 4.4% | 1.1% | 3.3% | 15.2% | 0.99% | 0.59% | 1.69% | 63.7% | 14.7% |
| Vibe CU | MI | \$517,323,472 | 32,536 | 10 | 9.4% | 6.5% | 0.3% | 13.3% | 0.34% | 0.11% | 0.13% | 73.0% | 37.0% |
| Financial Plus CU | MI | \$501,328,579 | 53,918 | 7 | 9.3% | 20.8% | 8.4% | 13.8% | 0.92% | 0.38% | 0.60% | 87.3% | 4.5% |
| ELGA Credit Union | MI | \$498,512,717 | 64,058 | 9 | 13.8% | 16.7% | 5.9% | 13.4% | 1.48% | 0.35% | 2.69% | 101.4% | 13.9% |
| Team One Credit Union | MI | \$491,165,414 | 47,858 | 9 | 9.0% | 9.1% | 14.3% | 10.1% | 1.05% | 0.79% | -0.31% | 84.0% | 16.6% |
| Kellogg Community FCU | MI | \$488,069,718 | 34,746 | 12 | 7.1% | 13.3% | 2.0% | 14.3% | 0.33% | 0.16% | 1.38% | 69.6% | 27.8% |
| Arbor Financial CU | MI | \$479,181,961 | 37,683 | 8 | 11.3% | 9.9% | 4.1% | 9.2% | 0.22% | 0.17% | 0.69% | 95.4% | 42.6% |
| Frankenmuth CU | MI | \$470,665,512 | 36,758 | 17 | 14.6% | 18.3% | 11.7% | 11.6% | 1.55% | 0.47% | 1.65% | 97.0% | 9.9% |
| 4Front Credit Union | MI | \$458,969,484 | 68,416 | 16 | 7.5% | 24.7% | 3.8% | 11.1% | 0.72% | 0.22% | 0.91% | 84.7% | 11.7% |
| TLC Community CU | MI | \$443,222,674 | 47,712 | 5 | 7.1% | 2.6% | 2.7% | 14.3% | 0.28% | 0.14% | 1.20% | 61.1% | 18.7% |
| Alliance Catholic CU | MI | \$442,686,851 | 34,555 | 7 | 4.0% | 2.6% | -2.7% | 11.3% | 0.90% | 0.07% | 1.16% | 48.7% | 9.6% |
| Diversified Members CU | MI | \$418,587,826 | 25,220 | 4 | -3.4% | 3.0% | 2.8% | 19.5% | 0.70% | 0.14% | 0.38% | 36.0% | 4.0% |
| CP FCU | MI | \$414,857,878 | 50,082 | 8 | 3.4% | 2.9% | 2.0% | 11.5% | 0.76% | 0.36% | 0.54% | 78.5% | 23.6% |
| Security CU | MI | \$411,404,750 | 48,104 | 11 | 1.2% | 27.1% | -0.9% | 9.0% | 1.37% | 0.46% | 0.36% | 74.7% | 4.2% |
| Flint Area School ECU | MI | \$395,572,827 | 19,472 | 5 | 3.6% | 10.0% | -0.8% | 15.3% | 0.84% | 0.04% | 0.64% | 25.6% | 5.4% |
| Members First CU | MI | \$390,656,272 | 49,942 | 8 | 5.5% | 9.4% | 7.6% | 10.8% | 0.77% | 0.60% | 0.91% | 71.1% | 11.7% |
| Christian Financial Credit Union | MI | \$364,831,509 | 40,562 | 11 | 6.2% | 10.1% | 4.1% | 10.2% | 1.11% | 0.46% | 0.93% | 78.4% | 19.0% |
| Omni Community CU | MI | \$360,619,209 | 36,102 | 9 | 5.4% | 10.7% | 3.9% | 14.1% | 1.47% | 0.43% | 1.02% | 58.3% | 5.7% |
| Catholic FCU | MI | \$346,860,889 | 25,999 | 6 | 2.9% | 4.4% | -3.5% | 11.0% | 0.85% | 0.14% | 0.29% | 70.4% | 12.4% |
| Adventure Credit Union | MI | \$346,278,126 | 31,153 | 10 | 19.4% | 39.4% | 10.0% | 13.4% | 0.56% | 0.25% | 0.13% | 103.1% | 38.2% |
| Northland Area FCU | MI | \$338,963,706 | 43,221 | 14 | 5.1% | 16.1% | 4.9% | 10.7% | 0.77% | 0.25% | 0.83% | 87.2% | 13.2% |
| Oakland County CU | MI | \$329,757,418 | 31,266 | 6 | 7.2% | 17.3% | 4.4% | 10.8% | 0.37% | 0.32% | 1.07% | 72.4% | 15.7% |
| Alpena Alcona Area CU | MI | \$328,696,158 | 28,155 | 8 | 6.8% | 12.9% | 2.1% | 9.6% | 1.03% | 0.24% | 1.11% | 54.4% | 13.4% |
| Wanigas CU | MI | \$326,110,499 | 26,441 | 5 | 6.4% | 5.6% | 1.2% | 13.0% | 0.60% | 0.28% | 0.90% | 81.7% | 36.5% |
| American 1 CU | MI | \$305,842,652 | 55,282 | 14 | 4.4% | 10.8% | 3.3% | 17.6% | 1.73% | 0.93% | 1.65% | 90.8% | 1.4% |
| Portland FCU | MI | \$294,127,583 | 28,011 | 7 | 6.2% | 11.1% | 4.7% | 10.2% | 1.38% | 0.28% | 0.91% | 86.2% | 11.3% |
| CASE Credit Union | MI | \$274,540,071 | 42,139 | 7 | 8.1% | 9.1% | 9.6% | 9.3% | 1.59% | 0.98% | 0.51% | 89.2% | 12.8% |
| Cornerstone Community Financial CU | MI | \$273,784,988 | 27,511 | 6 | 4.5% | 8.5% | 5.1% | 12.0% | 0.95% | 0.66% | 0.48% | 105.2% | 10.9% |
| People Driven CU | MI | \$249,480,161 | 25,561 | 5 | -0.3% | 12.9% | -7.6% | 9.4% | 0.52% | 0.40% | 0.24% | 64.1% | 12.2% |
| Public Service CU | MI | \$239,040,778 | 30,522 | 9 | 52.8% | 46.4% | 29.4% | 11.8% | 1.01% | 0.22% | 1.14% | 70.9% | 12.2% |
| OUR Credit Union | MI | \$238,430,591 | 21,817 | 4 | 4.8% | 23.0% | 2.9% | 8.9% | 0.84% | 0.20% | 0.37% | 63.5% | 13.9% |
| Extra Credit Union | MI | \$214,059,298 | 18,986 | 2 | 5.8% | 10.4% | 0.7% | 8.9% | 1.07% | 0.62% | 0.73% | 57.5% | 14.1% |
| LOC FCU | MI | \$201,766,959 | 25,473 | 3 | 11.5% | 14.4% | -0.5% | 7.2% | 0.36% | 0.10% | 0.46% | 51.9% | 12.3% |
| United Financial CU | MI | \$196,074,621 | 19,855 | 9 | 5.5% | 4.1% | 3.9% | 9.9% | 1.35% | 0.51% | 0.72% | 68.0% | 11.1% |
| FreeStar Financial CU | MI | \$192,604,827 | 18,520 | 4 | 6.4% | 10.2% | 4.8% | 10.3% | 1.12% | 0.49% | 0.49% | 87.9% | 20.5% |
| TBA CU | MI | \$191,334,579 | 16,429 | 4 | 9.5% | 10.0% | 1.7% | 14.1% | 0.89% | 0.17% | 1.00% | 93.6% | 10.9% |
| SageLink CU | MI | \$190,952,102 | 17,094 | 6 | 6.3% | 6.9% | 0.2% | 11.3% | 0.55% | 0.15% | 0.68% | 43.9% | 12.6% |

Michigan Credit Union Financial Summary

Data as of December 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month | 12-Month | 12-Month | Networth/ Assets | Delinq | Net | ROA | Loans/ Savings | Fixed Rate |
|-------------------------------------|-------|---------------|---------|----------|-----------------|----------------|------------------|---------------------|-----------------|------------------------|--------|---------------------|------------|
| | | | | | Asset Growth | Loan Growth | Member Growth | | Loans/ Loans | Chg-offs/ Avg Loans | | 1st Mtgs. Assets | |
| United Bay Community CU | MI | \$188,843,367 | 18,528 | 5 | 0.9% | 10.7% | 1.7% | 7.7% | 1.69% | 0.31% | 0.35% | 63.7% | 19.2% |
| Monroe County Community CU | MI | \$188,195,769 | 28,446 | 7 | 6.0% | 3.8% | -0.2% | 8.1% | 0.81% | 1.18% | 0.27% | 65.0% | 14.2% |
| Marshall Community CU | MI | \$179,436,507 | 11,371 | 2 | 7.1% | 10.2% | 7.6% | 17.1% | 2.23% | 0.31% | 1.48% | 96.2% | 21.3% |
| Community West CU | MI | \$177,867,121 | 23,039 | 5 | 13.1% | 14.4% | 7.9% | 10.8% | 0.89% | 0.49% | 0.37% | 101.8% | 18.8% |
| PARDA FCU | MI | \$174,026,821 | 17,071 | 10 | 2.3% | 5.4% | 0.2% | 14.2% | 1.02% | 0.38% | 0.44% | 63.5% | 10.4% |
| Michigan Legacy CU | MI | \$172,445,147 | 20,280 | 6 | 2.8% | 4.1% | -2.7% | 10.9% | 1.54% | 0.18% | 0.10% | 47.5% | 12.2% |
| KALSEE CU | MI | \$167,760,697 | 22,130 | 5 | 2.6% | -2.2% | 0.0% | 11.0% | 0.90% | 1.03% | 0.09% | 84.2% | 15.0% |
| Michigan Community CU | MI | \$164,908,743 | 18,625 | 4 | 12.3% | 17.8% | 9.4% | 9.1% | 0.33% | 0.34% | 0.63% | 97.0% | 19.9% |
| Soo Co-Op CU | MI | \$164,551,068 | 22,365 | 8 | 2.5% | 4.0% | -2.9% | 11.4% | 0.51% | 0.15% | 1.16% | 76.2% | 4.9% |
| UP Catholic CU | MI | \$163,517,442 | 12,595 | 3 | 4.8% | 4.0% | 2.3% | 14.7% | 0.82% | 0.11% | 1.02% | 61.3% | 2.7% |
| Preferred CU | MI | \$162,333,084 | 24,470 | 6 | -0.1% | 9.6% | -0.6% | 14.0% | 0.96% | 0.30% | 1.19% | 72.8% | 7.6% |
| West Michigan CU | MI | \$158,742,642 | 16,622 | 6 | 9.2% | 10.3% | 8.7% | 16.6% | 0.75% | 0.25% | 1.00% | 58.3% | 11.2% |
| Downriver Community FCU | MI | \$156,086,380 | 14,444 | 4 | 6.7% | 5.4% | -4.0% | 8.3% | 0.67% | 0.28% | 0.41% | 42.9% | 17.3% |
| Chief Financial FCU | MI | \$150,821,427 | 26,939 | 3 | -0.7% | 0.2% | 5.2% | 12.7% | 0.29% | 0.61% | 0.99% | 103.2% | 10.9% |
| Motor City Co-Op CU | MI | \$143,147,846 | 16,851 | 4 | 8.4% | 99.4% | 5.7% | 12.9% | 0.53% | 0.27% | 0.52% | 87.0% | 8.9% |
| BlueOx CU | MI | \$142,594,120 | 16,316 | 5 | 14.0% | 24.4% | 12.6% | 9.6% | 0.24% | 0.15% | 0.02% | 49.7% | 11.5% |
| Peninsula FCU | MI | \$141,465,559 | 10,710 | 3 | 10.3% | 14.1% | -2.6% | 11.4% | 0.69% | 0.23% | 0.38% | 90.8% | 28.4% |
| Astera CU | MI | \$140,827,743 | 19,095 | 5 | -2.5% | -11.6% | -9.3% | 8.4% | 1.06% | 0.49% | 0.27% | 60.1% | 12.6% |
| TruNorth FCU | MI | \$140,313,899 | 16,034 | 3 | 5.1% | -1.4% | 2.1% | 9.1% | 0.68% | 0.04% | 0.67% | 64.3% | 4.5% |
| Advantage One CU | MI | \$135,881,386 | 15,531 | 3 | 7.8% | 20.9% | 4.4% | 10.2% | 1.13% | 0.31% | 0.79% | 70.0% | 10.0% |
| Gerber Federal Credit Union | MI | \$135,845,654 | 13,262 | 3 | 2.3% | 3.7% | 0.9% | 11.2% | 0.40% | 0.21% | 0.40% | 60.0% | 23.7% |
| AAC CU | MI | \$134,344,027 | 14,429 | 7 | 15.6% | 20.9% | 5.7% | 17.7% | 0.64% | 0.20% | 1.63% | 84.0% | 22.6% |
| Filer CU | MI | \$130,939,282 | 8,901 | 2 | 5.8% | 16.8% | 4.0% | 12.2% | 0.92% | 0.09% | 0.65% | 57.2% | 22.8% |
| Delta County CU | MI | \$128,988,102 | 12,253 | 2 | 4.0% | 6.6% | 2.0% | 10.6% | 1.26% | 0.31% | 0.58% | 66.7% | 5.0% |
| Saginaw Medical FCU | MI | \$128,870,104 | 11,434 | 2 | 2.5% | 14.6% | -0.3% | 11.0% | 0.45% | 0.14% | 0.66% | 54.9% | 10.5% |
| St Francis X FCU | MI | \$128,121,524 | 8,103 | 4 | 9.2% | 2.7% | 4.1% | 14.9% | 0.76% | 0.07% | 1.28% | 79.0% | 25.4% |
| My Personal CU | MI | \$127,842,823 | 13,183 | 5 | 5.2% | 6.9% | 2.0% | 8.9% | 0.64% | 0.10% | 0.37% | 57.5% | 11.4% |
| HPC CU | MI | \$121,631,590 | 7,972 | 3 | 3.5% | 3.9% | -0.7% | 13.1% | 0.02% | -0.01% | 0.47% | 44.6% | 20.9% |
| Isabella Community Credit Union | MI | \$120,272,590 | 15,820 | 4 | 13.6% | -2.4% | 0.0% | 8.5% | 0.88% | 0.18% | 0.58% | 57.2% | 10.9% |
| Ukrainian Selfreliance Michigan FCU | MI | \$117,390,108 | 4,078 | 2 | 1.6% | -9.4% | -2.9% | 11.6% | 1.05% | 0.00% | 0.71% | 26.2% | 16.4% |
| North Central Area CU | MI | \$110,828,794 | 15,134 | 4 | 4.0% | -5.5% | -1.6% | 9.4% | 0.69% | 0.31% | 0.21% | 49.2% | 8.4% |
| Service 1 FCU | MI | \$110,531,282 | 18,308 | 5 | 5.9% | 1.9% | -1.6% | 16.5% | 0.53% | 0.16% | 0.84% | 73.2% | 10.0% |
| Polish-American FCU | MI | \$110,521,124 | 6,444 | 2 | 8.5% | 6.4% | 2.2% | 9.5% | 0.41% | 0.03% | 0.90% | 74.2% | 0.0% |
| Parkside CU | MI | \$110,188,683 | 15,407 | 4 | 24.5% | 41.1% | 16.6% | 14.1% | 0.81% | 0.28% | 0.84% | 52.3% | 10.8% |
| Education Plus CU | MI | \$109,503,088 | 14,362 | 2 | 7.3% | 14.7% | 5.5% | 15.5% | 1.57% | 0.25% | 1.80% | 69.0% | 5.0% |
| Sunrise Family CU | MI | \$107,725,152 | 16,276 | 3 | 1.1% | -2.5% | 1.3% | 9.1% | 0.85% | 0.41% | 0.05% | 54.1% | 15.6% |
| Community Alliance CU | MI | \$105,004,004 | 11,200 | 2 | 0.4% | -2.8% | 1.5% | 8.2% | 1.30% | 1.06% | -0.24% | 103.2% | 12.2% |
| Michigan One Community CU | MI | \$104,779,805 | 15,335 | 4 | 7.6% | 8.1% | 7.2% | 9.0% | 0.86% | 0.22% | 0.86% | 99.2% | 5.1% |
| Journey FCU | MI | \$104,680,043 | 16,643 | 3 | 4.0% | -0.4% | 2.3% | 9.9% | 0.93% | 0.57% | 0.14% | 54.7% | 12.5% |
| Forest Area FCU | MI | \$104,551,572 | 11,414 | 5 | 5.1% | -0.5% | 2.0% | 14.2% | 1.15% | 0.30% | 0.67% | 50.5% | 0.2% |
| Walled Lake School EFCU | MI | \$104,070,691 | 6,207 | 1 | 5.8% | -2.1% | -4.6% | 11.1% | 0.20% | 0.04% | 0.33% | 32.7% | 9.9% |
| Family Financial CU | MI | \$103,066,499 | 15,567 | 3 | 4.6% | 4.6% | 1.6% | 13.6% | 0.74% | 0.19% | 0.49% | 65.5% | 12.9% |
| MemberFocus Community CU | MI | \$100,841,731 | 9,368 | 2 | 3.7% | 13.8% | 2.3% | 10.8% | 0.47% | 0.15% | 0.08% | 38.1% | 8.1% |
| HarborLight Credit Union | MI | \$100,708,944 | 10,079 | 1 | 7.3% | 2.1% | -2.5% | 10.6% | 0.85% | 0.24% | 0.40% | 59.6% | 27.0% |
| COPOCO Community CU | MI | \$99,943,794 | 13,832 | 3 | -0.8% | 5.6% | -4.2% | 7.7% | 1.74% | 1.65% | -1.36% | 78.1% | 9.5% |
| Awakon FCU | MI | \$98,951,027 | 12,185 | 5 | 4.0% | 16.8% | 5.6% | 9.8% | 1.11% | 0.31% | 0.50% | 72.6% | 3.5% |
| Integra First FCU | MI | \$97,747,854 | 9,946 | 4 | -0.7% | 2.3% | -1.3% | 9.0% | 0.41% | 0.05% | 0.14% | 55.9% | 16.7% |
| The Local CU | MI | \$92,898,411 | 6,790 | 1 | -1.5% | 24.6% | 17.0% | 14.6% | 0.65% | 0.14% | 0.07% | 54.9% | 10.7% |
| Catholic Vantage Financial FCU | MI | \$92,127,394 | 7,913 | 2 | 6.8% | 23.9% | 5.9% | 8.1% | 1.40% | 0.36% | 0.51% | 65.6% | 18.0% |
| Wayne Westland FCU | MI | \$91,968,360 | 11,098 | 1 | 4.2% | -1.0% | 0.3% | 9.8% | 2.25% | 0.22% | 0.29% | 43.9% | 5.4% |
| Lakes Community CU | MI | \$90,502,010 | 9,877 | 3 | -0.6% | -1.8% | 1.8% | 11.2% | 1.94% | 0.28% | -0.10% | 69.3% | 6.2% |
| River Valley CU | MI | \$89,982,376 | 11,195 | 3 | 6.1% | 5.8% | -2.7% | 7.3% | 3.82% | 0.30% | -1.54% | 57.3% | 9.7% |
| Iron Mt Kingsford Community FCU | MI | \$89,966,989 | 11,818 | 3 | 2.7% | 0.8% | -1.9% | 13.8% | 0.25% | 0.12% | 0.08% | 48.9% | 7.3% |
| FinancialEdge Community CU | MI | \$88,727,949 | 9,125 | 2 | 2.8% | 4.0% | 0.9% | 10.1% | 0.98% | 0.13% | 0.48% | 72.8% | 16.4% |
| Ukrainian Future CU | MI | \$86,174,785 | 5,741 | 3 | 2.7% | -9.1% | -0.9% | 12.4% | 2.42% | 0.11% | 0.64% | 37.0% | 11.9% |
| Straits Area FCU | MI | \$84,874,013 | 12,575 | 3 | 6.6% | 1.8% | 1.6% | 9.0% | 1.49% | 0.44% | 0.54% | 48.6% | 7.1% |
| Post Community CU | MI | \$84,769,195 | 7,371 | 6 | 2.6% | 9.8% | 0.3% | 12.0% | 0.69% | 0.17% | 0.42% | 93.7% | 15.6% |

Michigan Credit Union Financial Summary

Data as of December 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/ Assets | Delinq Loans/ Loans | Net Chg-offs/ Avg Loans | ROA | Loans/ Savings | Fixed Rate 1st Mtgs. Assets |
|--|-------|--------------|---------|----------|-----------------------------|----------------------------|------------------------------|---------------------|---------------------------|-------------------------------|--------|-------------------|-----------------------------------|
| Best Financial CU | MI | \$82,040,118 | 11,297 | 1 | 3.8% | 6.2% | -0.4% | 21.2% | 0.58% | 0.27% | 0.70% | 65.8% | 14.8% |
| Family First CU | MI | \$77,161,468 | 6,847 | 3 | -3.6% | -8.0% | 1.9% | 9.7% | 0.59% | 0.80% | -0.28% | 58.6% | 13.2% |
| Lenco Credit Union | MI | \$75,882,713 | 7,078 | 2 | 2.6% | 17.4% | 2.1% | 8.2% | 0.20% | 0.16% | 0.82% | 61.4% | 20.4% |
| T & I CU | MI | \$74,288,725 | 3,871 | 2 | 4.0% | 11.6% | -3.7% | 18.9% | 0.21% | 0.01% | 0.56% | 46.2% | 32.2% |
| Marquette Community FCU | MI | \$74,026,906 | 9,553 | 2 | 7.8% | -1.9% | -3.5% | 8.1% | 1.58% | 0.24% | 0.20% | 40.3% | 0.1% |
| Consumers Professional CU | MI | \$73,313,406 | 6,088 | 3 | 0.6% | -2.2% | -3.1% | 15.7% | 0.86% | 0.07% | 0.56% | 78.7% | 9.2% |
| U P State CU | MI | \$72,029,068 | 9,185 | 5 | 10.9% | 2.9% | -0.2% | 8.1% | 1.35% | 0.23% | 0.74% | 81.1% | 6.2% |
| Michigan Tech EFCU | MI | \$71,913,657 | 8,580 | 2 | 9.0% | -1.1% | 2.4% | 8.0% | 0.44% | 0.03% | 0.74% | 58.0% | 12.0% |
| FME Federal Credit Union | MI | \$70,672,682 | 7,721 | 14 | -0.4% | -6.6% | -2.7% | 13.0% | 0.49% | 0.13% | 0.11% | 47.9% | 16.4% |
| Besser CU | MI | \$70,671,128 | 8,374 | 2 | 4.0% | 7.5% | 2.3% | 10.5% | 1.26% | 0.27% | 0.67% | 48.4% | 11.1% |
| South Central CU | MI | \$70,473,113 | 7,519 | 2 | 4.1% | 4.9% | -2.5% | 13.3% | 1.06% | 0.16% | 0.40% | 39.6% | 3.2% |
| Birmingham-Bloomfield CU | MI | \$69,717,850 | 5,485 | 2 | 12.3% | 77.4% | 5.3% | 7.6% | 0.26% | -0.01% | 0.55% | 80.2% | 13.1% |
| Great Lakes First FCU | MI | \$69,081,712 | 9,094 | 3 | 3.7% | 5.3% | -1.7% | 10.3% | 0.96% | 0.05% | 0.43% | 55.0% | 5.8% |
| Calcite CU | MI | \$68,444,775 | 9,215 | 3 | 8.2% | 14.6% | 3.0% | 11.9% | 0.22% | 0.15% | 0.95% | 62.4% | 13.4% |
| Rivertown Community FCU | MI | \$62,859,264 | 7,768 | 2 | -0.1% | 2.1% | -3.5% | 15.0% | 2.63% | 1.24% | 0.08% | 77.3% | 2.1% |
| Total Community CU | MI | \$62,384,588 | 7,019 | 1 | 5.0% | 7.3% | -4.0% | 7.7% | 0.90% | 0.24% | 0.33% | 37.0% | 2.3% |
| FEDCom Credit Union | MI | \$62,328,465 | 7,628 | 3 | 5.4% | 2.4% | -3.7% | 11.1% | 0.57% | 0.14% | 0.43% | 79.7% | 9.2% |
| Tahquamenon Area CU | MI | \$62,172,059 | 6,526 | 4 | 2.9% | -3.4% | -2.8% | 10.0% | 0.57% | 0.05% | -0.44% | 37.9% | 3.7% |
| Meijer CU | MI | \$60,734,526 | 11,013 | 2 | 5.0% | 21.0% | -3.6% | 10.7% | 0.90% | 0.24% | 0.42% | 80.3% | 13.8% |
| First General CU | MI | \$60,284,782 | 9,258 | 2 | -6.3% | -15.1% | 0.6% | 16.0% | 2.23% | 0.80% | -1.95% | 65.7% | 4.9% |
| East Traverse Catholic FCU | MI | \$59,879,474 | 7,552 | 2 | 15.7% | 39.6% | 10.2% | 7.9% | 0.84% | 0.25% | 0.82% | 84.8% | 8.2% |
| ABD FCU | MI | \$59,856,502 | 12,671 | 3 | 0.5% | -4.4% | -2.7% | 9.9% | 1.96% | 0.44% | 0.43% | 26.7% | 4.5% |
| Muskegon Co-op FCU | MI | \$56,333,672 | 9,984 | 2 | 5.0% | 6.7% | 5.2% | 13.2% | 0.88% | 0.52% | 0.88% | 91.3% | 2.1% |
| Shore To Shore Community FCU | MI | \$55,978,067 | 6,400 | 2 | 5.2% | 0.5% | 1.9% | 7.9% | 0.90% | 0.26% | 0.18% | 43.8% | 5.8% |
| Greater Niles Community FCU | MI | \$55,127,360 | 4,545 | 3 | 3.7% | 5.1% | -2.8% | 8.6% | 0.31% | 0.00% | 0.53% | 74.6% | 0.0% |
| Lincoln Park Community CU | MI | \$52,577,421 | 3,967 | 1 | 1.5% | 9.7% | -1.9% | 16.6% | 0.32% | 0.01% | -0.32% | 9.3% | 2.7% |
| Community Focus FCU | MI | \$51,595,241 | 4,644 | 2 | 1.2% | -0.1% | 0.7% | 15.9% | 0.76% | 0.10% | 0.36% | 34.8% | 10.4% |
| Wexford Community CU | MI | \$51,026,647 | 9,492 | 2 | 1.8% | 9.2% | -0.4% | 8.5% | 0.57% | 0.25% | 0.72% | 43.4% | 4.5% |
| Safe Harbor CU | MI | \$49,054,280 | 5,133 | 2 | 7.5% | 22.2% | 11.1% | 9.6% | 0.19% | 0.06% | 1.28% | 74.3% | 17.0% |
| Muskegon Governmental EFCU | MI | \$48,778,294 | 5,404 | 2 | 3.5% | 4.4% | 0.9% | 11.1% | 0.29% | 0.31% | 0.24% | 44.3% | 15.3% |
| Lake Huron CU | MI | \$48,439,568 | 6,465 | 2 | 4.9% | 3.7% | 1.6% | 9.9% | 2.27% | 0.47% | 0.90% | 84.9% | 0.0% |
| Community First Federal Credit Union | MI | \$47,300,991 | 8,385 | 3 | 19.4% | 23.7% | 8.7% | 7.5% | 1.19% | 0.31% | 1.80% | 104.7% | 0.0% |
| Unity Credit Union | MI | \$46,929,429 | 5,258 | 2 | 1.7% | 0.1% | -6.8% | 16.3% | 1.36% | 0.07% | 0.35% | 29.9% | 7.3% |
| Limestone FCU | MI | \$46,357,662 | 4,180 | 1 | 6.6% | 0.8% | -0.2% | 11.3% | 0.42% | 0.34% | 0.55% | 94.0% | 13.1% |
| Kent County CU | MI | \$45,283,525 | 5,574 | 3 | 5.9% | 11.3% | -8.3% | 9.6% | 1.22% | 0.17% | 0.58% | 44.3% | 2.0% |
| Michigan Columbus FCU | MI | \$45,211,168 | 4,495 | 1 | 0.7% | 17.1% | -0.8% | 10.3% | 1.95% | 0.04% | 1.23% | 49.3% | 24.7% |
| Aeroquip CU | MI | \$44,314,245 | 4,181 | 2 | 0.0% | 0.2% | -2.3% | 14.8% | 0.17% | 0.13% | 0.18% | 64.5% | 6.5% |
| Metro North FCU | MI | \$43,461,678 | 5,972 | 2 | 6.2% | 2.7% | -1.4% | 8.2% | 0.82% | 0.14% | 0.13% | 61.3% | 8.3% |
| Credit Union Plus | MI | \$40,857,193 | 5,080 | 3 | 3.9% | -2.8% | -1.7% | 11.0% | 4.75% | -0.01% | 0.69% | 55.8% | 8.0% |
| GR Consumers CU | MI | \$40,780,222 | 3,643 | 2 | 1.5% | 1.6% | -4.7% | 15.8% | 0.58% | 0.10% | 0.47% | 33.8% | 4.7% |
| Rogue River Community CU | MI | \$40,665,723 | 5,817 | 1 | 1.2% | -9.2% | -4.2% | 9.7% | 0.89% | 0.13% | 0.75% | 39.5% | 6.6% |
| Country Heritage CU | MI | \$40,321,569 | 1,529 | 1 | 4.1% | 1.2% | -3.2% | 15.8% | 0.01% | 0.01% | 1.25% | 80.3% | 41.4% |
| Washtenaw FCU | MI | \$39,895,284 | 6,472 | 2 | 4.9% | 17.0% | 1.1% | 8.0% | 1.00% | 0.45% | -0.41% | 63.3% | 20.2% |
| Western Districts Members Credit Union | MI | \$39,088,682 | 3,297 | 2 | 1.7% | 13.1% | -2.4% | 18.7% | 0.06% | 0.03% | 0.30% | 47.0% | 12.4% |
| Baraga County FCU | MI | \$36,634,660 | 5,570 | 1 | 6.7% | -5.8% | 3.7% | 8.4% | 0.55% | 0.12% | 0.23% | 32.6% | 2.1% |
| One Detroit CU | MI | \$35,542,022 | 12,075 | 4 | 7.7% | 10.8% | 17.6% | 11.9% | 1.61% | 1.63% | 0.89% | 84.7% | 11.5% |
| Upper Michigan Community CU | MI | \$35,118,864 | 4,448 | 2 | 4.8% | 2.1% | -0.9% | 7.7% | 0.83% | 0.11% | 0.35% | 68.4% | 4.3% |
| Saginaw County ECU | MI | \$34,757,547 | 3,072 | 1 | 3.1% | 0.9% | -1.6% | 8.8% | 0.59% | 0.12% | 0.40% | 52.2% | 15.3% |
| Southeast Michigan State EFCU | MI | \$34,331,697 | 4,133 | 1 | 2.3% | 6.7% | -2.4% | 11.0% | 3.28% | 0.64% | 0.19% | 33.1% | 1.5% |
| Allegan Community FCU | MI | \$33,513,886 | 6,127 | 1 | 6.4% | 20.7% | -6.2% | 11.9% | 1.03% | 0.35% | 0.39% | 58.9% | 7.9% |
| Tri-Cities CU | MI | \$33,252,941 | 4,223 | 1 | 9.2% | 3.8% | -1.0% | 9.3% | 0.52% | -0.03% | 0.73% | 40.0% | 8.8% |
| Grand Trunk Battle Creek EFCU | MI | \$32,657,181 | 2,976 | 1 | 3.3% | 2.8% | -2.4% | 15.1% | 0.55% | 0.21% | 0.39% | 55.1% | 6.9% |
| Gratiot Community CU | MI | \$32,489,510 | 5,993 | 2 | 8.6% | 12.4% | 5.5% | 8.8% | 0.30% | 0.08% | 0.70% | 62.0% | 15.3% |
| Detour Drummond Comm CU | MI | \$31,878,332 | 2,217 | 2 | 0.9% | 1.9% | 0.9% | 12.1% | 2.22% | -0.08% | 1.02% | 59.5% | 19.4% |
| Auto Owners Associates CU | MI | \$31,762,546 | 3,087 | 1 | 1.3% | 1.7% | -2.3% | 12.5% | 0.00% | -0.05% | 0.52% | 28.3% | 0.0% |
| First United CU | MI | \$31,530,760 | 5,039 | 1 | 10.7% | 20.0% | 5.1% | 10.2% | 1.52% | 0.52% | 1.05% | 97.3% | 15.5% |
| Generations Family FCU | MI | \$30,937,442 | 3,513 | 3 | -1.0% | 6.5% | -6.7% | 11.4% | 1.16% | 0.19% | 0.03% | 41.5% | 7.4% |

Michigan Credit Union Financial Summary

Data as of December 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/ Assets | Delinq Loans/ Loans | Net Chg-offs/ Avg Loans | ROA | Loans/ Savings | Fixed Rate 1st Mtgs. Assets |
|---------------------------------------|-------|--------------|---------|----------|-----------------------------|----------------------------|------------------------------|---------------------|---------------------------|-------------------------------|--------|-------------------|-----------------------------------|
| First Area CU | MI | \$29,716,495 | 3,893 | 2 | 3.8% | 4.1% | -0.9% | 11.5% | 0.81% | 0.44% | 0.28% | 74.9% | 10.4% |
| Chippewa County CU | MI | \$29,477,626 | 3,550 | 2 | 3.7% | 3.7% | -7.6% | 9.9% | 3.04% | 0.27% | -0.85% | 72.7% | 2.4% |
| Riverview Community FCU | MI | \$29,111,351 | 3,705 | 2 | 7.1% | -3.9% | -0.9% | 8.8% | 0.92% | 0.28% | 0.51% | 52.3% | 10.1% |
| Port City FCU | MI | \$28,903,428 | 3,176 | 1 | -1.2% | -0.4% | -0.1% | 13.7% | 0.02% | 0.09% | 0.11% | 46.1% | 24.1% |
| Credit Union Advantage | MI | \$28,355,351 | 2,863 | 2 | 7.8% | 3.6% | -1.9% | 11.2% | 1.67% | 0.31% | 0.18% | 37.8% | 7.9% |
| Chiropractic FCU | MI | \$27,253,383 | 2,805 | 2 | 5.3% | 6.8% | -0.1% | 14.4% | 0.04% | 0.34% | 0.28% | 74.0% | 4.2% |
| Lakeshore FCU | MI | \$27,136,270 | 2,834 | 1 | 4.6% | -1.7% | 0.2% | 15.1% | 0.15% | 0.01% | 0.47% | 45.5% | 19.0% |
| Jackson Community FCU | MI | \$26,738,098 | 4,754 | 1 | 13.3% | 15.2% | -1.9% | 12.8% | 1.54% | 0.10% | 0.59% | 84.4% | 1.8% |
| Manistique FCU | MI | \$24,747,022 | 3,331 | 1 | 1.8% | 2.2% | 0.2% | 9.7% | 1.37% | 0.06% | 0.40% | 55.9% | 21.2% |
| Thornapple CU | MI | \$24,577,683 | 5,115 | 2 | 10.3% | 16.2% | 7.6% | 9.4% | 1.16% | 0.25% | 1.30% | 89.6% | 18.8% |
| Newaygo County Service ECU | MI | \$24,458,268 | 3,039 | 0 | 6.0% | 4.9% | -1.2% | 7.5% | 0.75% | 0.06% | 0.19% | 44.4% | 3.0% |
| Settlers FCU | MI | \$24,083,035 | 3,470 | 2 | 11.0% | 7.6% | 2.0% | 9.7% | 1.10% | 1.35% | 0.53% | 74.3% | 0.3% |
| Alpena Community CU | MI | \$23,864,923 | 2,727 | 1 | 8.3% | 3.3% | -3.8% | 8.1% | 0.21% | 0.11% | 0.15% | 51.4% | 17.6% |
| International UAW FCU | MI | \$23,770,967 | 3,037 | 1 | -0.5% | -6.9% | -1.6% | 10.0% | 1.15% | 0.28% | -0.46% | 28.1% | 12.0% |
| Parkway FCU | MI | \$23,690,651 | 3,507 | 1 | -2.5% | -2.6% | -12.4% | 11.0% | 1.81% | 0.19% | -0.14% | 49.4% | 24.7% |
| Thunder Bay Area CU | MI | \$23,649,543 | 2,926 | 1 | 1.6% | 12.5% | -1.4% | 9.5% | 0.74% | 0.05% | 0.37% | 64.3% | 15.6% |
| Lansing Postal Community CU | MI | \$21,957,753 | 2,839 | 1 | -2.9% | 0.5% | -0.9% | 12.4% | 0.79% | 0.16% | 0.15% | 58.2% | 15.1% |
| Belle River Community CU | MI | \$21,919,995 | 2,189 | 1 | 0.3% | -2.8% | -2.2% | 8.4% | 0.19% | 0.03% | 0.22% | 27.3% | 11.9% |
| Tandem FCU | MI | \$21,572,325 | 2,985 | 1 | 0.5% | 0.2% | 0.5% | 19.2% | 0.41% | 0.30% | -0.37% | 36.0% | 4.0% |
| Flagship Community FCU | MI | \$21,313,219 | 3,376 | 1 | 16.2% | 20.6% | -1.2% | 6.7% | 1.52% | 0.28% | 0.88% | 89.5% | 37.3% |
| Kenowa Community FCU | MI | \$20,940,446 | 2,812 | 1 | 8.7% | -2.1% | -0.6% | 13.0% | 0.69% | 0.20% | 0.64% | 62.2% | 13.6% |
| Construction FCU | MI | \$20,855,993 | 2,060 | 1 | -2.6% | -9.8% | -12.4% | 15.5% | 0.05% | 0.00% | 0.59% | 50.7% | 30.9% |
| Valley State CU | MI | \$19,817,961 | 2,715 | 1 | -21.4% | -29.0% | -12.8% | 2.9% | 7.42% | 6.83% | -8.70% | 62.6% | 8.3% |
| Northern United FCU | MI | \$19,724,648 | 2,911 | 1 | -0.6% | -5.5% | -2.1% | 15.2% | 1.62% | 0.02% | 0.06% | 56.4% | 5.3% |
| Gogebic County FCU | MI | \$19,315,800 | 4,000 | 1 | 14.5% | 1.5% | 1.2% | 9.3% | 1.96% | 0.33% | 0.77% | 41.8% | 0.0% |
| Battle Creek Area Community FCU | MI | \$18,909,728 | 2,000 | 1 | -1.6% | -7.3% | 4.4% | 17.8% | 0.44% | 0.00% | 0.02% | 24.7% | 3.1% |
| Northwest Consumers FCU | MI | \$18,463,875 | 2,642 | 1 | 3.3% | 5.1% | 3.1% | 11.9% | 1.76% | 0.83% | 0.97% | 88.3% | 5.3% |
| Farm Bureau Family CU | MI | \$18,336,275 | 1,735 | 1 | 3.6% | -4.9% | -1.0% | 9.1% | 0.44% | 0.00% | 0.53% | 48.3% | 0.0% |
| Tradewinds CU | MI | \$18,310,371 | 2,629 | 1 | 0.1% | 15.4% | -4.0% | 7.0% | 0.42% | 0.04% | -0.41% | 39.6% | 0.0% |
| Dowagiac Area FCU | MI | \$17,811,011 | 2,528 | 1 | 4.4% | -1.0% | -1.3% | 8.1% | 4.79% | 0.27% | 0.07% | 52.5% | 21.5% |
| Michigan Coastal Credit Union | MI | \$17,361,768 | 3,581 | 1 | -0.5% | -2.4% | 1.2% | 8.8% | 0.73% | 1.13% | -0.37% | 91.0% | 20.2% |
| Shoreline Federal Credit Union | MI | \$17,312,427 | 2,641 | 1 | -0.2% | -15.2% | -5.4% | 8.5% | 0.14% | 0.34% | -0.23% | 40.5% | 14.8% |
| GraCo FCU | MI | \$17,273,532 | 3,085 | 1 | 1.5% | 8.2% | -0.2% | 7.8% | 0.48% | 0.18% | 0.35% | 45.9% | 0.0% |
| Warren Municipal FCU | MI | \$16,758,521 | 1,725 | 1 | 1.9% | -8.7% | -0.5% | 7.1% | 0.23% | 0.39% | -0.11% | 30.0% | 3.3% |
| United Churches CU | MI | \$16,427,885 | 1,769 | 1 | -1.2% | 1.6% | -5.8% | 8.1% | 0.24% | -0.03% | 0.48% | 33.3% | 5.0% |
| Teamsters CU | MI | \$14,450,980 | 2,340 | 0 | 4.0% | 4.0% | -1.7% | 12.0% | 1.04% | 0.28% | 0.05% | 35.0% | 0.1% |
| Blue Water FCU | MI | \$14,300,287 | 1,395 | 0 | 3.5% | 2.8% | -1.8% | 17.2% | 0.00% | 0.18% | -0.26% | 75.8% | 7.0% |
| Unified Communities FCU | MI | \$13,991,282 | 3,424 | 1 | 7.7% | -3.7% | -0.4% | 8.5% | 0.36% | 0.09% | 2.05% | 59.1% | 17.3% |
| Montcalm Public ECU | MI | \$13,814,335 | 1,883 | 1 | 3.5% | 1.4% | -1.5% | 18.2% | 3.07% | 0.03% | 0.99% | 41.9% | 0.0% |
| Gabriels Community CU | MI | \$13,811,461 | 1,553 | 0 | -4.7% | 6.4% | 5.1% | 12.0% | 0.31% | 0.32% | 0.68% | 83.4% | 23.6% |
| SB Community FCU | MI | \$12,858,887 | 1,932 | 1 | -0.3% | -0.1% | 0.6% | 8.8% | 0.55% | 0.17% | 0.19% | 79.7% | 19.7% |
| ATL Federal Credit Union | MI | \$12,617,151 | 1,838 | 1 | 4.1% | 11.5% | 1.4% | 11.2% | 2.61% | 1.12% | -0.16% | 72.8% | 11.5% |
| Electrical Workers Local 58 CU | MI | \$12,094,150 | 2,265 | 0 | 4.3% | 4.0% | -1.7% | 12.8% | 0.12% | -0.03% | 0.20% | 45.1% | 0.0% |
| Frankfort Community FCU | MI | \$12,000,485 | 1,800 | 0 | 9.7% | 23.5% | -1.9% | 13.3% | 0.87% | 0.08% | 0.12% | 51.7% | 0.0% |
| Sterling Heights Community FCU | MI | \$11,626,201 | 1,488 | 0 | -8.6% | 13.0% | -18.4% | 12.5% | 1.53% | 0.69% | -1.59% | 54.1% | 13.7% |
| Muskegon St Joseph FCU | MI | \$11,064,982 | 1,455 | 1 | 6.9% | 1.9% | -0.8% | 14.8% | 3.34% | -0.38% | 0.76% | 62.1% | 16.3% |
| Federal Employees of Chippewa Cnty CU | MI | \$10,744,080 | 1,580 | 1 | 1.8% | 9.9% | 0.5% | 8.5% | 0.11% | 0.02% | 0.55% | 95.1% | 0.0% |
| Great Lakes Members CU | MI | \$9,594,649 | 1,226 | 1 | -2.8% | 0.7% | -16.2% | 28.2% | 0.00% | 0.00% | -1.36% | 67.3% | 11.6% |
| Menominee Area CU | MI | \$9,029,004 | 1,389 | 1 | 2.5% | 12.2% | -3.1% | 16.6% | 1.82% | 0.05% | -0.01% | 57.5% | 0.0% |
| Eastpointe Community CU | MI | \$8,941,434 | 1,789 | 1 | -7.9% | 13.8% | -4.8% | 9.3% | 1.30% | 0.14% | 0.51% | 53.1% | 0.0% |
| Bi-County PTC FCU | MI | \$8,668,989 | 1,276 | 1 | 6.6% | 4.1% | -17.3% | 8.0% | 0.11% | 1.12% | -2.15% | 61.3% | 9.2% |
| Tower Family CU | MI | \$8,496,665 | 1,095 | 0 | 5.4% | 5.7% | -2.3% | 8.7% | 2.94% | 0.08% | -0.10% | 29.6% | 0.0% |
| Chatham Eben Co-Op FCU | MI | \$8,109,349 | 1,481 | 1 | 6.3% | 0.1% | -7.1% | 9.5% | 0.12% | 0.56% | 0.47% | 55.1% | 0.0% |
| Torch Lake FCU | MI | \$7,483,776 | 2,019 | 2 | 4.8% | 4.6% | -3.9% | 9.3% | 0.46% | 0.17% | -0.04% | 65.4% | 3.0% |
| Rock Community FCU | MI | \$7,424,284 | 1,011 | 1 | 15.6% | 4.5% | -7.7% | 7.7% | 0.45% | 0.00% | 0.37% | 32.3% | 0.8% |
| Westacres CU | MI | \$7,321,721 | 707 | 1 | -9.7% | -18.7% | -2.8% | 12.1% | 0.36% | 0.00% | 0.07% | 30.7% | 5.7% |
| Mason County School ECU | MI | \$6,114,347 | 691 | 1 | 6.4% | 13.1% | -2.4% | 18.0% | 0.09% | 0.00% | 0.43% | 36.4% | 0.0% |

Michigan Credit Union Financial Summary

Data as of December 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month Asset Growth | 12-Month Loan Growth | 12-Month Member Growth | Networth/ Assets | Delinq Loans/ Loans | Net Chg-offs/ Avg Loans | ROA | Loans/ Savings | Fixed Rate 1st Mtgs. Assets |
|-----------------------------------|-------------------------|---------------------|--------------|----------|-----------------------------|----------------------------|------------------------------|---------------------|---------------------------|-------------------------------|--------------|-------------------|-----------------------------------|
| West Michigan Postal Service FCU | MI | \$6,109,473 | 870 | 1 | 7.2% | 6.3% | 0.8% | 8.2% | 0.49% | 0.28% | 0.41% | 78.3% | 0.0% |
| Lake Superior CU | MI | \$5,900,486 | 1,196 | 1 | -0.3% | -1.0% | -2.4% | 7.9% | 0.06% | 0.51% | -0.54% | 42.0% | 0.0% |
| Latvian Heritage FCU | MI | \$4,946,997 | 622 | 3 | -1.6% | -7.7% | -4.9% | 7.2% | 6.34% | 0.41% | 1.94% | 69.8% | 0.0% |
| Harbor Beach Community FCU | MI | \$4,194,514 | 734 | 1 | -0.1% | 20.0% | 1.1% | 11.5% | 2.68% | 0.17% | -0.10% | 35.9% | 0.0% |
| Four Flags Area CU | MI | \$3,957,509 | 872 | 1 | -1.8% | 0.9% | -0.2% | 11.3% | 0.58% | 0.18% | 0.03% | 75.1% | 0.0% |
| Owosso WBC FCU | MI | \$3,484,606 | 974 | 0 | 0.1% | 6.7% | -4.0% | 17.6% | 1.89% | 0.57% | 0.31% | 79.9% | 0.0% |
| Muskegon Patternmakers FCU | MI | \$3,059,296 | 452 | 0 | -5.4% | 15.0% | -2.0% | 28.7% | 2.74% | 0.02% | -0.22% | 67.4% | 0.0% |
| Kalamazoo Building Trades CU | MI | \$2,936,952 | 625 | 1 | -1.2% | 23.0% | -3.3% | 12.6% | 0.25% | -0.04% | -1.78% | 61.3% | 0.0% |
| Christopher CU | MI | \$2,057,939 | 384 | 0 | -7.0% | -31.4% | -16.3% | 10.3% | 0.00% | 0.00% | -0.45% | 12.0% | 0.0% |
| IM Detroit District CU | MI | \$1,458,571 | 387 | 0 | 9.4% | -25.4% | -7.0% | 17.5% | 12.91% | 0.22% | 0.53% | 3.5% | 0.0% |
| Ann Arbor Postal FCU | MI | \$1,002,200 | 249 | 1 | -3.3% | -10.3% | -3.5% | 30.4% | 7.83% | 0.00% | 0.26% | 63.7% | 0.0% |
| Eddy Paper ECU | MI | \$662,166 | 195 | 0 | -2.7% | 0.8% | -8.9% | 12.5% | 13.88% | 0.82% | -2.69% | 76.3% | 0.0% |
| Greater Christ Baptist Church CU | MI | \$639,524 | 383 | 1 | -2.8% | 5.8% | -3.5% | 25.1% | 6.68% | -0.05% | -2.57% | 40.7% | 0.0% |
| Bethel Baptist Church East CU | MI | \$595,235 | 283 | 1 | -1.9% | -14.2% | 0.4% | 13.2% | 0.00% | 0.00% | 0.51% | 21.0% | 0.0% |
| Community Promise FCU | MI | \$549,067 | 547 | 1 | 42.4% | 56.0% | 42.1% | 20.3% | 2.35% | 2.67% | 11.66% | 77.9% | 0.0% |
| Grtr New Mt Moriah Bapt Church CU | MI | \$308,061 | 215 | 1 | 0.5% | 34.9% | -0.9% | 57.0% | 8.52% | 0.33% | 0.11% | 182.9% | 0.0% |
| Dennison FCU | MI | \$296,372 | 181 | 1 | -43.2% | 6.5% | -8.1% | 19.8% | 18.24% | 0.00% | 0.18% | 83.6% | 0.0% |
| New Rising Star FCU | MI | \$100,225 | 124 | 0 | -7.2% | 36.1% | -11.4% | 14.0% | 35.58% | 0.00% | 0.11% | 29.2% | 0.0% |
| Medians | | \$70,671,905 | 7,745 | 2 | 4.5% | 5.6% | 0.2% | 11.0% | 0.83% | 0.22% | 0.47% | 63.1% | 10.7% |
| By Asset Size | Number of Insts. | | | | | | | | | | | | |
| \$5 million and less | 16 | 386 | 1 | -1.8% | 4.5% | -1.6% | 15.2% | 3.60% | 0.26% | 0.22% | 57.6% | 0.0% | |
| \$5 to \$10 million | 12 | 1,211 | 1 | 2.1% | 4.1% | -6.4% | 12.3% | 0.66% | 0.25% | -0.21% | 50.9% | 2.8% | |
| \$10 to \$20 million | 25 | 2,000 | 1 | 0.6% | -0.8% | -1.8% | 10.6% | 1.54% | 0.68% | -0.31% | 55.2% | 7.6% | |
| \$20 to \$50 million | 51 | 3,643 | 1 | 4.6% | 6.4% | 0.0% | 11.2% | 1.06% | 0.23% | 0.49% | 58.5% | 11.5% | |
| \$50 to \$100 million | 41 | 8,374 | 2 | 3.4% | 6.8% | 0.1% | 11.1% | 1.10% | 0.29% | 0.22% | 59.4% | 9.8% | |
| \$100 to \$250 million | 53 | 16,034 | 4 | 6.8% | 9.6% | 2.4% | 11.2% | 0.86% | 0.32% | 0.62% | 66.9% | 13.2% | |
| \$250 million+ | 48 | 50,012 | 10 | 9.4% | 12.7% | 5.5% | 11.7% | 0.71% | 0.31% | 0.96% | 78.1% | 19.7% | |

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Overview: State Trends by City

| | MI | Michigan Credit Unions by City | | | | | | | |
|--------------------------------------|-------------|--------------------------------|---------|-------|--------------|---------|-----------|----------|---------------|
| | State Total | Alpena | Detroit | Flint | Grand Rapids | Lansing | Marquette | Muskegon | Traverse City |
| Demographic Information | | | | | | | | | |
| Number of CUs | 246 | 5 | 10 | 3 | 10 | 8 | 2 | 10 | 4 |
| Assets per CU (\$ mil) | 229.1 | 113.7 | 50.8 | 436.1 | 583.7 | 150.8 | 118.8 | 40.1 | 182.2 |
| Median assets (\$ mil) | 70.7 | 70.7 | 6.8 | 411.4 | 98.3 | 52.5 | 118.8 | 28.0 | 125.6 |
| Total assets (\$ mil) | 56,351 | 569 | 508 | 1,308 | 5,837 | 1,207 | 238 | 401 | 729 |
| Total loans (\$ mil) | 35,690 | 262 | 160 | 727 | 4,170 | 750 | 111 | 227 | 548 |
| Total surplus funds (\$ mil) | 18,062 | 287 | 328 | 510 | 1,437 | 380 | 116 | 163 | 130 |
| Total savings (\$ mil) | 47,822 | 505 | 406 | 1,123 | 4,600 | 1,051 | 204 | 336 | 630 |
| Total memberships (thousands) | 5,051 | 50 | 46 | 121 | 409 | 136 | 22 | 59 | 95 |
| Growth Rates | | | | | | | | | |
| Total assets | 8.0 | 5.6 | -2.5 | -32.9 | 16.6 | 4.2 | 5.7 | 4.0 | 8.6 |
| Total loans | 11.5 | 10.1 | 3.2 | -30.7 | 13.2 | 0.3 | 2.5 | 3.2 | 20.8 |
| Total surplus funds | 1.5 | 1.6 | -5.2 | -36.7 | 28.0 | 10.8 | 6.4 | 5.4 | -24.4 |
| Total savings | 8.1 | 5.2 | -1.3 | -31.9 | 18.0 | 4.4 | 5.0 | 4.3 | 7.7 |
| Total memberships | 3.6 | 1.2 | 2.2 | -37.9 | 7.0 | 1.7 | -0.3 | 0.4 | 3.9 |
| % CUs with increasing assets | 82.1 | 100.0 | 50.0 | 100.0 | 80.0 | 62.5 | 100.0 | 70.0 | 100.0 |
| Earnings - Basis Pts. | | | | | | | | | |
| Yield on total assets | 340 | 270 | 311 | 315 | 323 | 375 | 310 | 346 | 384 |
| Dividend/interest cost of assets | 44 | 29 | 31 | 19 | 77 | 36 | 25 | 41 | 23 |
| Net interest margin | 296 | 241 | 280 | 296 | 246 | 339 | 285 | 305 | 361 |
| Fee & other income * | 159 | 101 | 125 | 153 | 264 | 179 | 93 | 177 | 151 |
| Operating expense | 341 | 236 | 346 | 365 | 339 | 428 | 285 | 394 | 400 |
| Loss Provisions | 30 | 22 | 23 | 30 | 3 | 51 | 16 | 31 | 20 |
| Net Income (ROA) with Stab Exp | 84 | 84 | 35 | 53 | 168 | 40 | 77 | 58 | 93 |
| Net Income (ROA) without Stab Exp | 84 | 84 | 36 | 53 | 168 | 40 | 77 | 58 | 93 |
| % CUs with positive ROA | 86.2 | 100.0 | 80.0 | 100.0 | 100.0 | 100.0 | 100.0 | 90.0 | 100.0 |
| Capital Adequacy | | | | | | | | | |
| Net worth/assets | 11.6 | 10.4 | 18.2 | 12.7 | 12.1 | 10.9 | 12.6 | 15.3 | 11.6 |
| % CUs with NW > 7% of assets | 98.4 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Asset Quality | | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.76 | 0.83 | 0.89 | 1.09 | 0.20 | 1.18 | 1.00 | 0.63 | 0.80 |
| Net chargeoffs/average loans (%) | 0.45 | 0.34 | 0.67 | 0.53 | 0.09 | 0.86 | 0.28 | 0.43 | 0.29 |
| Total borrower-bankruptcies | 8,673 | 25 | 108 | 291 | 544 | 402 | 16 | 50 | 109 |
| Bankruptcies per CU | 35.3 | 5.0 | 10.8 | 97.0 | 54.4 | 50.3 | 8.0 | 5.0 | 27.3 |
| Bankruptcies per 1000 members | 1.7 | 0.5 | 2.3 | 2.4 | 1.3 | 2.9 | 0.7 | 0.8 | 1.1 |
| Asset/Liability Management | | | | | | | | | |
| Loans/savings | 74.6 | 51.9 | 39.5 | 64.8 | 90.7 | 71.4 | 54.4 | 67.5 | 87.1 |
| Loans/assets | 63.3 | 46.1 | 31.6 | 55.6 | 71.4 | 62.1 | 46.7 | 56.5 | 75.2 |
| Net Long-term assets/assets | 36.9 | 23.5 | 39.7 | 29.0 | 47.1 | 31.9 | 34.2 | 22.7 | 33.0 |
| Liquid assets/assets | 11.4 | 28.8 | 24.8 | 9.5 | 16.5 | 13.5 | 17.9 | 18.8 | 5.6 |
| Core deposits/shares & borrowings | 44.2 | 50.7 | 72.5 | 50.5 | 15.4 | 41.6 | 43.7 | 43.8 | 55.1 |
| Productivity | | | | | | | | | |
| Members/potential members (%) | 2 | 35 | 4 | 1 | 3 | 1 | 6 | 3 | 1 |
| Borrowers/members (%) | 60 | 54 | 45 | 68 | 56 | 60 | 63 | 53 | 56 |
| Members/FTE | 352 | 395 | 396 | 332 | 295 | 364 | 379 | 414 | 391 |
| Average shares/member (\$) | 9,468 | 10,078 | 8,765 | 9,244 | 11,257 | 7,701 | 9,202 | 5,706 | 6,626 |
| Average loan balance (\$) | 11,831 | 9,727 | 7,730 | 8,823 | 18,176 | 9,102 | 8,000 | 7,260 | 10,292 |
| Employees per million in assets | 0.25 | 0.22 | 0.23 | 0.28 | 0.24 | 0.31 | 0.25 | 0.35 | 0.33 |
| Structure | | | | | | | | | |
| Fed CUs w/ single-sponsor | 2.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 10.0 | 0.0 |
| Fed CUs w/ community charter | 19.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 50.0 | 30.0 | 25.0 |
| Other Fed CUs | 14.2 | 0.0 | 20.0 | 0.0 | 10.0 | 0.0 | 0.0 | 40.0 | 25.0 |
| CUs state chartered | 63.0 | 100.0 | 80.0 | 100.0 | 90.0 | 100.0 | 50.0 | 20.0 | 50.0 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends by City

| | MI | Michigan Credit Unions by City | | | | | | | |
|--|-------------|--------------------------------|---------|--------|--------------|---------|-----------|----------|---------------|
| | State Total | Alpena | Detroit | Flint | Grand Rapids | Lansing | Marquette | Muskegon | Traverse City |
| Growth Rates | | | | | | | | | |
| Credit cards | 6.8% | 20.0% | -2.1% | -37.2% | 6.0% | 8.8% | 0.1% | 3.0% | 1.9% |
| Other unsecured loans | 9.6% | 19.5% | 1.0% | -53.4% | 5.6% | -3.2% | 0.2% | 2.0% | -1.3% |
| New automobile | 17.5% | 8.3% | 22.0% | -21.0% | 5.1% | -1.6% | -4.0% | -6.2% | -21.3% |
| Used automobile | 12.8% | 20.6% | -0.3% | -17.0% | 16.6% | -5.5% | 1.4% | 3.8% | 34.6% |
| First mortgage | 9.3% | 3.3% | 17.7% | -58.3% | 12.1% | 7.0% | 9.3% | 0.8% | 14.1% |
| HEL & 2nd Mtg | 6.0% | 22.1% | 54.8% | -39.2% | 16.4% | -4.5% | -1.3% | 9.5% | 7.5% |
| Member business loans | 21.9% | 72.8% | 34.3% | -28.4% | 10.1% | 14.2% | 13.8% | -100.0% | 23.7% |
| Share drafts | 6.7% | 6.8% | 2.0% | -27.7% | 8.5% | 4.6% | 7.8% | 2.4% | -11.2% |
| Certificates | 8.3% | -8.1% | 30.6% | -32.4% | 38.5% | -0.9% | -7.9% | 4.0% | 1.1% |
| IRAs | 1.2% | -0.7% | -7.4% | -34.8% | 10.7% | -2.9% | 6.3% | 1.6% | 0.7% |
| Money market shares | 8.0% | 5.7% | -1.5% | -35.3% | 16.0% | 4.5% | 3.9% | 6.6% | 9.6% |
| Regular shares | 10.0% | 10.9% | -3.8% | -29.6% | 11.0% | 10.5% | 9.5% | 3.5% | 19.7% |
| Portfolio \$ Distribution | | | | | | | | | |
| Credit cards/total loans | 5.3% | 8.3% | 3.7% | 6.5% | 3.0% | 4.9% | 6.9% | 8.2% | 3.0% |
| Other unsecured loans/total loans | 4.7% | 6.9% | 14.4% | 4.7% | 2.0% | 3.9% | 3.4% | 4.5% | 4.1% |
| New automobile/total loans | 7.3% | 7.6% | 12.4% | 11.3% | 3.2% | 10.8% | 5.2% | 4.4% | 2.1% |
| Used automobile/total loans | 23.7% | 19.2% | 12.3% | 36.8% | 12.3% | 36.0% | 27.9% | 42.0% | 41.7% |
| First mortgage/total loans | 42.3% | 45.7% | 45.5% | 16.7% | 66.9% | 22.6% | 33.7% | 23.0% | 33.1% |
| HEL & 2nd Mtg/total loans | 7.3% | 2.1% | 2.6% | 5.4% | 6.7% | 13.6% | 11.0% | 6.9% | 4.3% |
| Member business loans/total loans | 7.7% | 1.4% | 32.7% | 7.1% | 8.8% | 10.2% | 19.6% | 0.0% | 7.1% |
| Share drafts/total savings | 15.0% | 12.7% | 7.7% | 17.7% | 8.5% | 14.7% | 12.1% | 11.4% | 16.1% |
| Certificates/total savings | 15.0% | 10.9% | 8.8% | 11.2% | 15.2% | 17.6% | 9.2% | 17.3% | 10.3% |
| IRAs/total savings | 5.8% | 12.3% | 15.8% | 4.2% | 6.0% | 5.3% | 6.4% | 6.8% | 6.1% |
| Money market shares/total savings | 32.8% | 25.4% | 2.3% | 34.0% | 61.5% | 32.2% | 40.6% | 29.8% | 25.2% |
| Regular shares/total savings | 29.9% | 38.0% | 64.8% | 32.8% | 7.0% | 27.4% | 31.6% | 32.5% | 39.0% |
| Percent of CUs Offering | | | | | | | | | |
| Credit cards | 85.0% | 100.0% | 60.0% | 100.0% | 90.0% | 75.0% | 100.0% | 90.0% | 100.0% |
| Other unsecured loans | 99.6% | 100.0% | 90.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 98.0% | 100.0% | 70.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Used automobile | 99.2% | 100.0% | 80.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| First mortgage | 87.8% | 100.0% | 40.0% | 100.0% | 100.0% | 75.0% | 100.0% | 90.0% | 100.0% |
| HEL & 2nd Mtg | 88.2% | 100.0% | 40.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Member business loans | 61.4% | 100.0% | 30.0% | 100.0% | 70.0% | 62.5% | 100.0% | 0.0% | 100.0% |
| Share drafts | 93.5% | 100.0% | 50.0% | 100.0% | 90.0% | 100.0% | 100.0% | 90.0% | 100.0% |
| Certificates | 89.4% | 60.0% | 50.0% | 100.0% | 90.0% | 100.0% | 100.0% | 90.0% | 100.0% |
| IRAs | 87.8% | 100.0% | 40.0% | 100.0% | 90.0% | 87.5% | 100.0% | 80.0% | 100.0% |
| Money market shares | 76.8% | 100.0% | 20.0% | 100.0% | 90.0% | 75.0% | 100.0% | 80.0% | 100.0% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | | |
| Credit cards | 19.0% | 18.9% | 9.0% | 19.1% | 18.0% | 15.4% | 26.9% | 15.2% | 9.7% |
| Other unsecured loans | 13.5% | 12.4% | 24.2% | 15.2% | 13.4% | 9.3% | 8.0% | 11.1% | 12.9% |
| New automobile | 2.8% | 2.2% | 2.7% | 3.7% | 2.1% | 3.6% | 1.5% | 0.9% | 0.8% |
| Used automobile | 15.8% | 10.1% | 4.2% | 20.3% | 13.5% | 22.1% | 16.7% | 18.6% | 23.6% |
| First mortgage | 2.9% | 4.1% | 1.2% | 1.2% | 4.4% | 1.6% | 2.0% | 1.3% | 2.1% |
| HEL & 2nd Mtg | 2.1% | 0.4% | 0.3% | 1.5% | 2.8% | 2.1% | 2.4% | 1.0% | 1.1% |
| Member business loans | 0.3% | 0.1% | 0.8% | 0.2% | 0.4% | 0.4% | 0.7% | | 0.3% |
| Share drafts | 58.3% | 58.2% | 44.5% | 57.2% | 67.6% | 48.3% | 56.3% | 47.3% | 47.7% |
| Certificates | 7.3% | 9.6% | 4.6% | 7.0% | 6.1% | 7.3% | 5.6% | 6.5% | 3.5% |
| IRAs | 3.8% | 5.8% | 4.3% | 3.3% | 4.5% | 3.3% | 2.9% | 3.0% | 2.5% |
| Money market shares | 9.3% | 10.1% | 2.0% | 13.1% | 10.2% | 7.9% | 25.5% | 5.7% | 5.7% |

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.